PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

CLARIFICATION TO THE WRITE-UP PUBLISHED IN THE EDGE MALAYSIA (WEEKLY) DATED 8 MAY 2017 AND ECM LIBRA FINANCIAL GROUP BHD'S ANNOUNCEMENT RELEASED ON BURSA MALAYSIA ON 4 MAY 2017

The Board of Directors (the "**Board**" or "**Directors**") of Plato Capital Limited (the "**Company**" or "**Plato**") and together with its subsidiaries (the "**Group**"), refers to the write-up published in The Edge Malaysia (Weekly) dated 8 May 2017, "*Corporate: On The Radar - ECM Libra identifies hotel ops as new core business*" and ECM Libra Financial Group Bhd's ("**ECMLIB**") announcement released on Bursa Malaysia on 4 May 2017 in relation to, *inter alia*, ECMLIB's proposed acquisition of a 50% stake in certain subsidiaries of TP Real Estate Holdings Pte. Ltd ("**TPRE**") ("**Proposed Transaction**"). Plato has a 50% interest in TPRE.

The Board wishes to clarify that in relation to, and pursuant to the conditions precedents of, the Proposed Transaction, there would not be any material impact to the Group's earnings per share and net tangible assets per share for the financial year ending 31 December 2017. The Company will keep shareholders informed of any material updates in relation to the aforesaid as and when appropriate via announcements on the SGXNet.

BY ORDER OF THE BOARD
PLATO CAPITAL LIMITED

Oh Teik Khim
Director
19 May 2017

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.