



1H2025  
CORPORATE UPDATE

14 NOVEMBER 2024



**H2G**  
Green Limited

EMPOWERING FUTURE GENERATIONS



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# BUSINESS OVERVIEW

Clean energy for the next generation



**Leading energy transition towards a net-zero future in Asia and beyond**



# Energy Business At A Glance

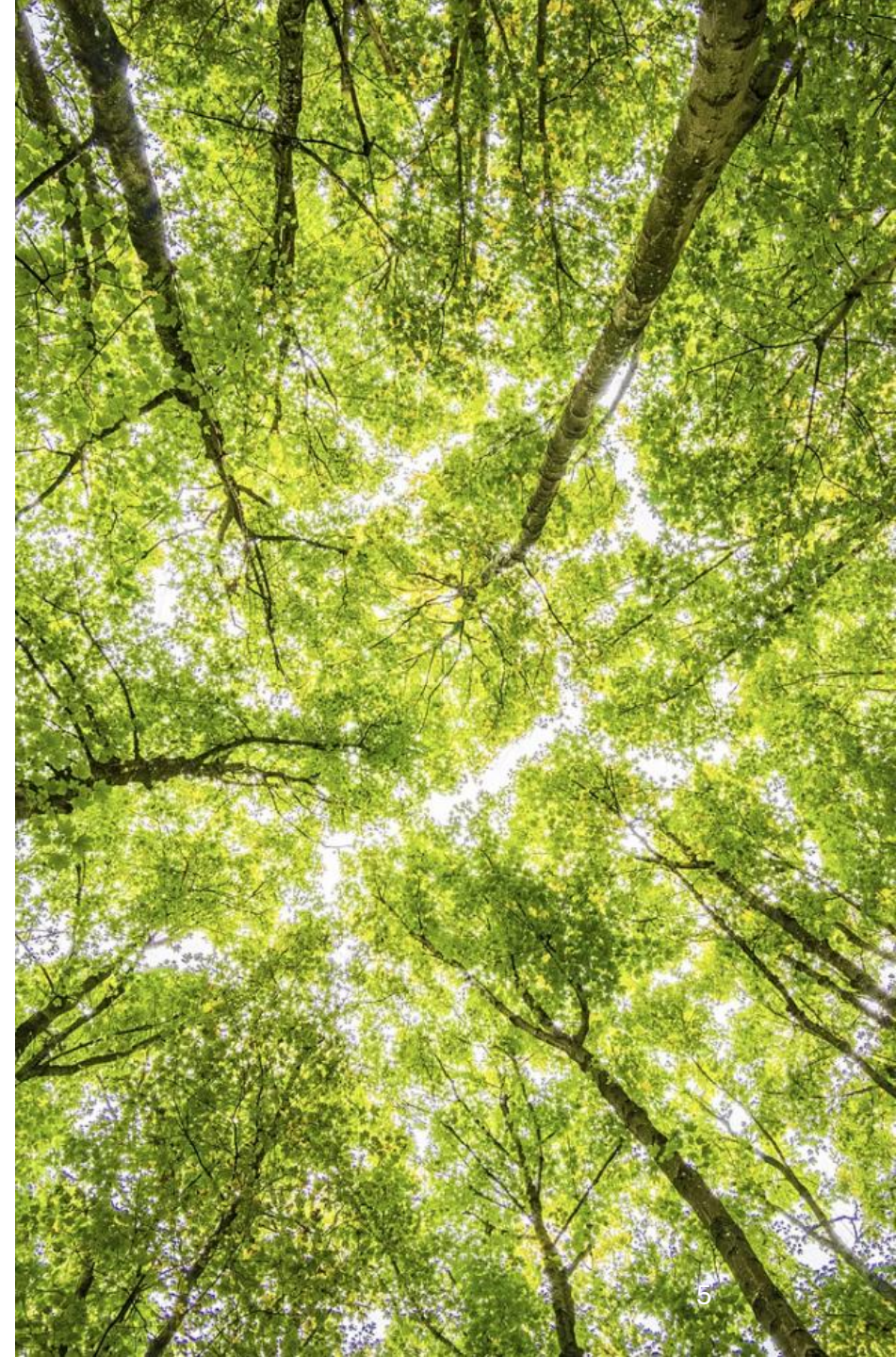


GasHubUnited Utility Private Limited (“**GUPL**”) is South-East Asia’s **First** LNG (Liquefied Natural Gas) bottling facility, which specializes in last mile distribution of LNG and offers **cleaner and lower costs** energy solutions to commercial and industrial users



Green Energy Investment Holding Private Limited (“**GEIH**”) is the **First and Only** Green Hydrogen company in Singapore to turn biomass waste into Hydrogen. Successfully piloted a demo and test system in Singapore and is now focused on certification and larger-scale rollout.

**In line with Singapore’s National Hydrogen Strategy to support Singapore’s accelerated transition towards net zero by 2050**





# Overview of GUPL



Specializes in the **last mile distribution of LNG** via tanks and cylinders



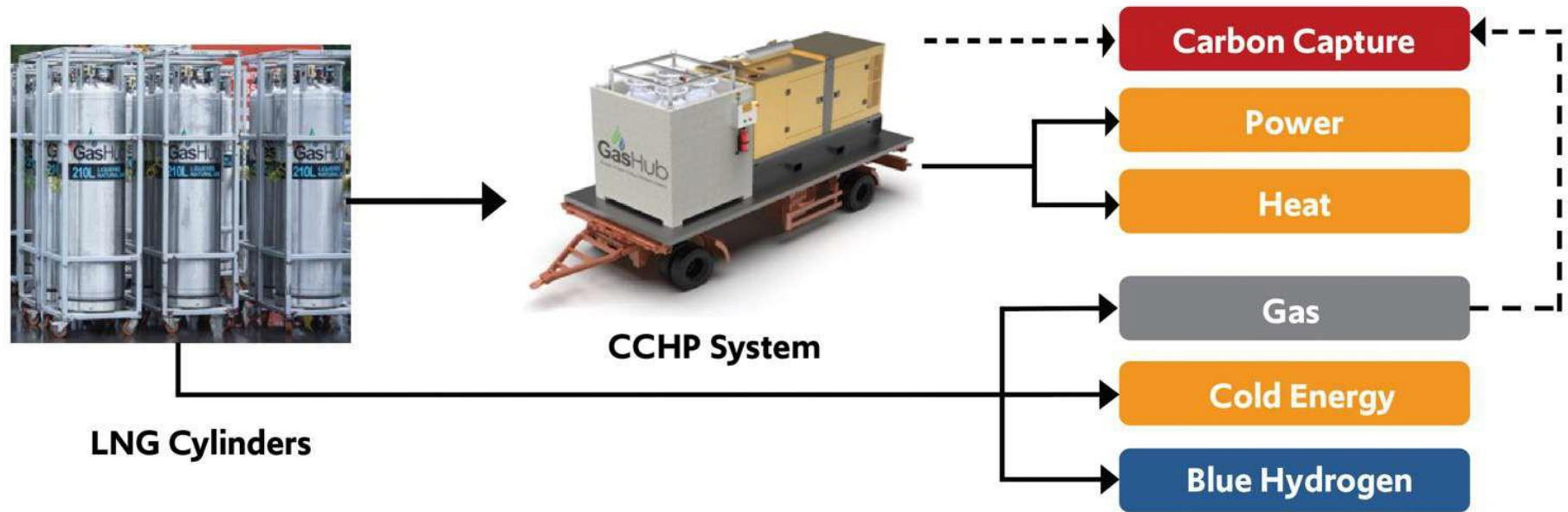
Allows commercial and industrial end-users to access **cleaner and lower-cost energy source** (especially compared with diesel)



Enhances customers' **energy efficiency profiles** when coupled with distributed power solutions such as CCHP (Combined Cooling Heating and Power) systems



Increasing customer traction, building **pipeline of recurring income**





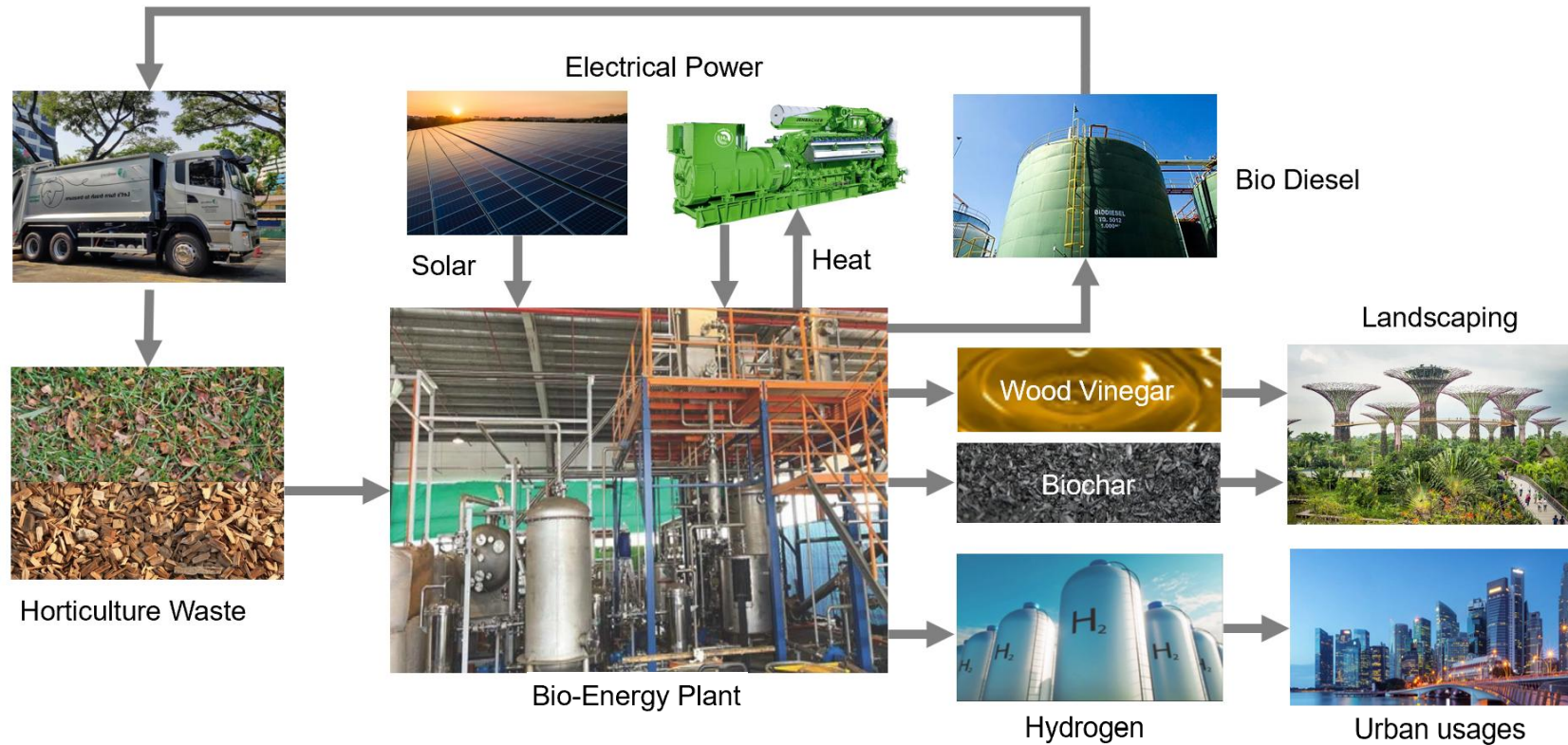
# Overview of GEIH



Engages in the development of processing plants for the conversion of non-food cellulosic biomass waste into hydrogen and other useful products (e.g. activated carbon/biochar, wood vinegar and renewable fuel) using an advanced pyrolysis technology



Successfully piloted a demo and test system in Singapore and is now focused on obtaining necessary certifications and approvals for larger-scale rollout







# Laying Solid Foundation for Growth

- **Business transformation** from legacy furniture business into energy business began in FY2020, however delayed by COVID-19.
- **GEIH and GUPL**, acquired in FY2020 and FY2023 respectively, now drive the Group's **Energy ambitions**.
- Garnered **strong investors' support**, including the Lippo Group, which had invested *inter alia* S\$20 million in GEIH, and TOHO Gas Co., Ltd., which had invested S\$5 million in GUPL.
- **Rights issue of warrants ("Warrants Issue")** approved by shareholders at the EGM held on 29 October 2024, to allow all shareholders to **participate in the future growth** of the Company.



# Overview of Warrants Issue

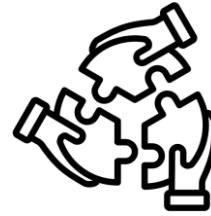
- Shareholders are entitled to subscribe for **1 warrant for every 1 share** held by shareholder, at an **Issue Price of S\$0.001** for each warrant
- **Each warrant is exercisable into 1 new share** at an **exercise price of S\$0.004** for each new share
- The Warrants Issue will enable the Company to raise up to approximately **S\$1.4 million** of gross proceeds from the subscription of warrants by shareholders, and up to another **S\$5.7 million** of gross proceeds from the potential exercise of these warrants into new shares of the Company.
- Further announcements on the Warrants Issue will be made on the SGXNET in due course.







# Other Recent Developments



Continued to ramp up its efforts in its Energy Business by **forming collaborative alliances** with various third-party partners and players in the green energy supply chain via the signing of non-binding memoranda of understanding (“**MOU**”).



Also entered into non-exclusive and non-binding letters of intent (“**LOI**” with Japanese and Australian energy conglomerates) to engage in **further negotiations in relation to the off-take** of the green products that will be produced by the Group’s biomass waste power plant projects.



GEIH had also entered into a separate agreements for **research collaboration** with A\*Star Research Entities like the IMRE (Institute of Materials Research And Engineering) and ISCE (Institute of Sustainability for Chemicals, Energy and Environment).





# 1H2025 RESULTS

Continued business transformation



# 1H2025 Key Highlights



- ❖ Total revenue **increased 79%** in 1H2025 (six months ended 30 September 2024) compared with the same period last year (six months ended 30 September 2023) (“1H2024”), contributed by:
  - ✓ Improvement in both **Energy Business (+145%)** and **Lifestyle Business (+55%)**
  - ✓ Increased contribution from the Energy Business to total revenue from 25% of total revenue in 1H2024 to **35% in 1H2025**



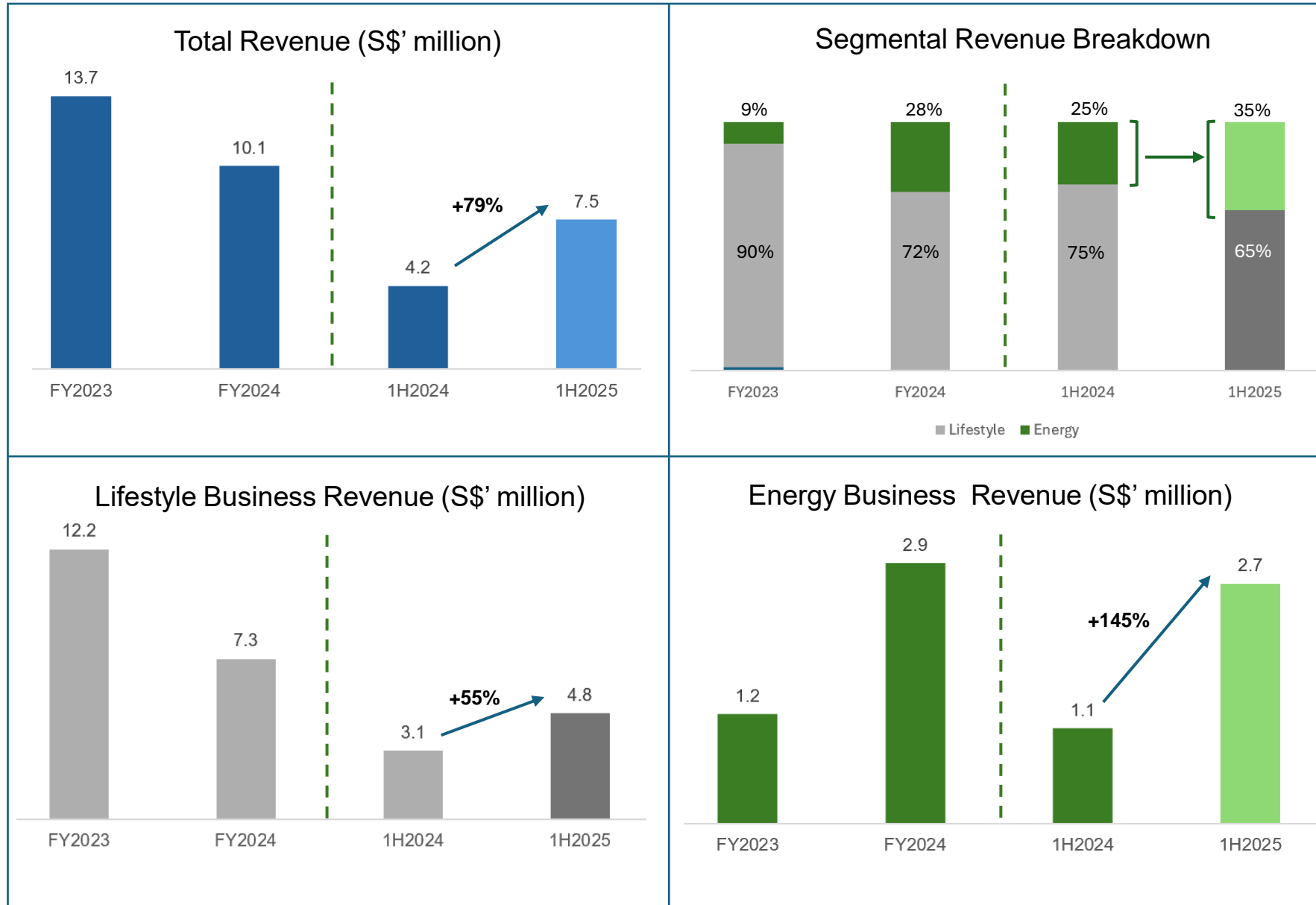
- ❖ Loss for the period narrowed from S\$3.5 million in 1H2024 to S\$2.1 million in 1H2025, while loss attributable to owners of the Company **narrowed from -S\$2.4 million in 1H2024 to -S\$1.1 million in 1H2025**



- ❖ Total equity improved from S\$21.3 million as at 31 March 2024 to S\$27.3 million as at 30 September 2024. Similarly, equity attributable to owners of the Company improved from S\$14.6 million as at 31 March 2024 to **S\$17.9 million as at 30 September 2024**. This is attributable mainly to the 3<sup>rd</sup> and 4<sup>th</sup> investment tranches totalling S\$9 million disbursed by the investor to GEIH as announced by the Company on 6 June 2024, and partially offset by expenses incurred in the continued expansion of the Group’s Energy Business.



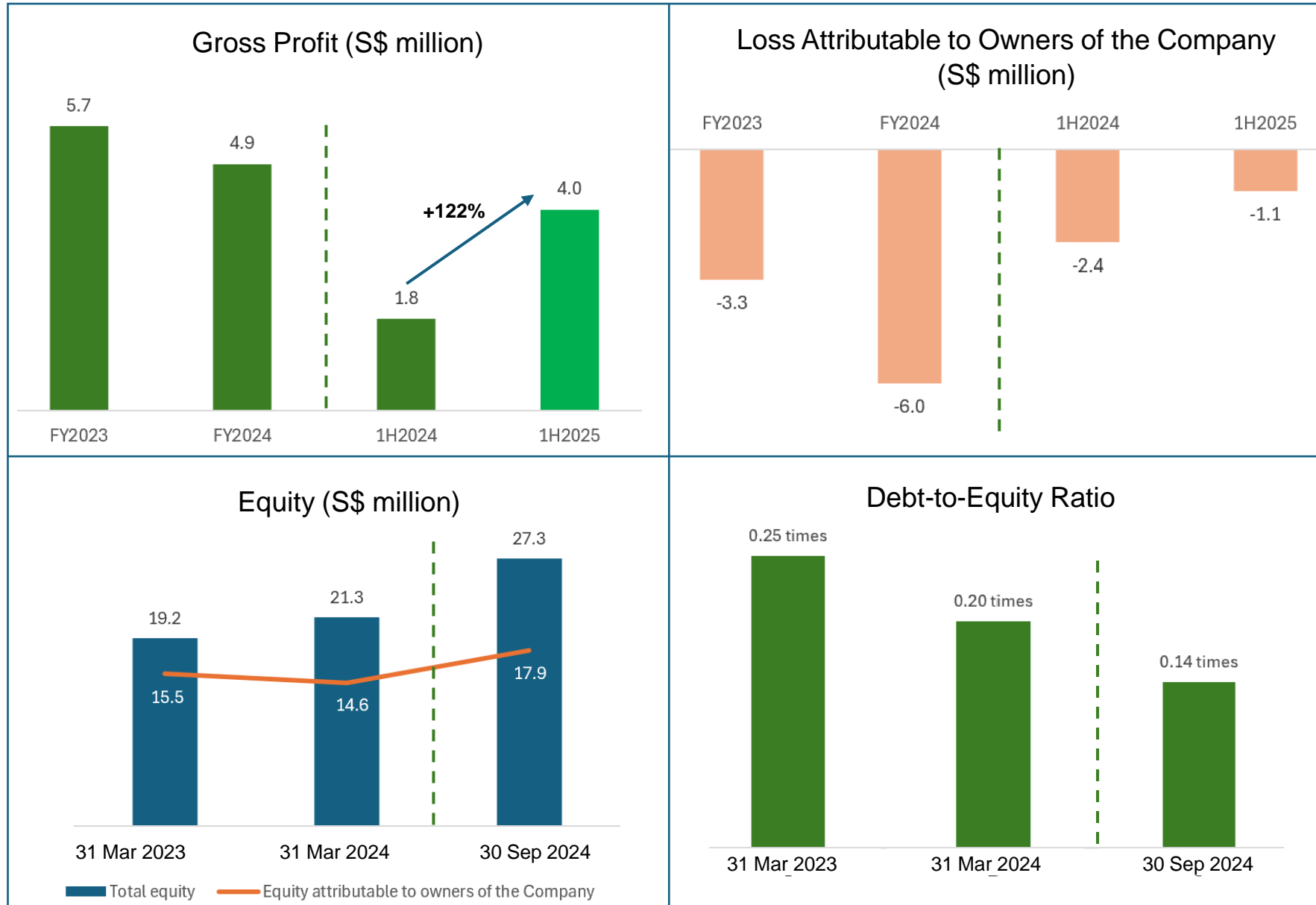
# Revenue



- ✓ Significant improvement in both Energy (+145%) and Lifestyle Businesses (+55%), leading to an overall growth of 79% of total revenue in 1H2025
- ✓ Segment contribution by Energy Business has increased from 25% in 1H2024 to 35% of total revenue in 1H2025, as customer traction improved and revenue from wood waste collection and processing commenced



# Other Financial Highlights



- ✓ Significant improvement in gross profit (+122%) from S\$1.8 million in 1H2024 to S\$4.0 million 1H2025
- ✓ Loss narrowed significantly
- ✓ Improved equity and debt-to-equity ratio



# Way Forward

- LNG business to continue building pipeline of recurring revenue as customer traction improves.
- Hydrogen business focusing on obtaining regulatory approvals and certifications for commercialisation of green hydrogen plant in Singapore, with concurrent plans for regional roll-out.
- Continue to strengthen partnership network and build up technology capabilities by enhancing research collaboration with research institutes, enhancing cooperation with capability providers, building up carbon credit portfolio, lining up off-takers for our green products and sourcing for regional business partners to lay the ground for creating the ecosystem necessary for our bold sustainability vision.
- Lifestyle business to focus on executing projects on hand.





Thank You



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