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Co Reg No.: 198601745D

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Date: 26 December 2023

Dividend Announcement for Lion-OCBC Securities Singapore Low Carbon ETF

Lion Global Investors Limited (the "**Manager**"), the manager of the Lion-OCBC Securities Singapore Low Carbon ETF (the "**Fund**") wishes to announce a distribution of S$0.0174 per SGD Class unit registered in the name of each holder of the Fund (each a "**Unitholder**").

The above distribution comprises a tax exempt income component of S$0.0172 per SGD Class unit and a capital component of S$0.0002 per SGD Class unit.

The Fund is an exchange traded fund listed on the Mainboard of the Singapore Exchange Securities Trading Limited. The attention of Unitholders is drawn to the following in respect of the dividend distribution:

Date	**Event**
4 January 2024	Ex-Dividend Date
5 January 2024	Record Date
30 January 2024	Distribution Payment Date

The dividend will be paid directly into the Unitholder's bank account or by cheque and sent by post to the Unitholder's address maintained in the records of The Central Depository (Pte) Ltd.

On 22 September 2023, the Fund was approved under the Enhanced-Tier Fund Tax Incentive Scheme (hereinafter referred to as an "**Enhanced-Tier Fund**") by the Monetary Authority of Singapore under Section 13U of the Income Tax Act 1947 ("**Income Tax Act**"). The effective date of the Fund's status as an Enhanced-Tier Fund was 21 August 2022.

The above tax exemption status will be for the life of the Fund, provided the Fund continues to meet all conditions and terms set out in the letter of award, the relevant MAS circular(s) and the relevant legislation under the Income Tax Act.

Distributions made by the Enhanced-Tier Fund should be exempt from Singapore income tax in the hands of Unitholders.

The capital component of the distribution is treated as a return of capital for Singapore income tax purposes.

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You should read the prospectus and Product Highlights Sheet of the Lion-OCBC Securities Singapore Low Carbon ETF ("ETF"), which is available and may be obtained from Lion Global Investors Limited (LGI) or any of the its distributors and appointed Participating Dealers ("PDs"), for further details including the risk factors and consider if the ETF is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to purchase units in the ETF.

Investments in the ETF are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of the ETF is not guaranteed and, the value of its units and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments, as well as, any prediction, projection, or forecast are not necessary indicative of the future or likely performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the ETF at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) are subject to change or correction at any time without notice and are not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The ETF may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for efficient portfolio management. **The ETF's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets**. LGI, its related companies, their directors and/or employees may hold units of the ETF and be engaged in purchasing or selling units of the ETF for themselves or their clients.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited ("SGX-ST"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

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