

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

UPDATE ON DEL MONTE PACIFIC LIMITED'S OFFERING OF PREFERENCE SHARES

The Board of Directors of Del Monte Pacific Limited ("**DMPL**" or the "**Company**") refers to its previous announcements regarding its preference shares offering.

The Company is pleased to announce that on 17 March 2017, it has received the Philippine Stock Exchange's ("**PSE**") Notice of Approval for the initial offer tranche of DMPL's public offering of its U.S. dollar-denominated Series A Preference Shares (the "**Offering**"), subject to certain conditions. The PSE and the eligible brokers have completed the upgrading of their systems for dollar-denominated transactions. All other regulatory approvals have been secured.

The PSE has approved the following proposed timetable of offering activities for said initial offer tranche:

Activity	Date
Dividend Rate Setting Date and Announcement of Dividend Rate	March 20, 2017
Offer Period	March 22 to 28, 2017
Deadline for Submission of Firm Commitments by PSE Trading Participants	March 23, 2017
Target Listing Date and Commencement of Trading on the PSE	April 7, 2017

In this connection, the Company will have an investor roadshow presentation on 22 March 2017, Wednesday at 4:00 p.m., at the Makati A&B, Makati Shangri-La, Manila, Philippines.

The Company will make further announcements in relation to the Offering as and when appropriate.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

20 March 2017