

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 19 June 2018, 15 August 2018, 19 October 2018 and 7 November 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as detailed in the Previous Announcements, as below:

1.	Plaintiff:	Public Performance Malaysia Sdn. Bhd.
	Defendant:	The Apartment (BB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (" CRSB ")
	Update:	<p><i>Reference: Announcement dated 19 October 2018</i></p> <p>On 28 November 2018, the Defendant received a letter dated 15 November 2018 (sent via registered post) from the solicitor representing the Plaintiff notifying that the Plaintiff has obtained judgement from the Court on 9 November 2018 to recover an outstanding amount of RM9,360 for license fees owing to PPM together with interest until payment and legal cost ("Claim").</p> <p>No payment has been made in respect of this to-date.</p>
2.	Plaintiff:	Couture Home Sdn. Bhd.
	Defendant:	Teh Tarik Place (SA) Sdn. Bhd., an indirect subsidiary of the Company through its wholly-owned subsidiary, CRSB
	Update:	<p><i>Reference: Legal proceeding no. 8 in the announcement dated 19 June 2018, announcements dated 15 August 2018 and 7 November 2018</i></p> <p>On 27 November 2018, CRSB received a letter dated 26 November 2018 from the solicitors representing the Plaintiff notifying that the Plaintiff has obtained a garnishee order from the court to recover outstanding amount of RM411,003.00 (including interest and legal cost) owing to the Plaintiff pursuant to the associated tenancy agreement.</p> <p>No payment has been made in respect of this to-date.</p>

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
28 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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