



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)
(the “**Company**”)

**THE PROPOSED DIVESTMENT OF PV KEEZ PTE. LTD. TO
PETROFIRST INFRASTRUCTURE 2 LIMITED**

COMPLETION OF TRANSACTION

1. INTRODUCTION

The Board of Directors of Ezra Holdings Limited (the “**Company**”) refers to (i) the announcement dated 1 July 2016 by the Company (the “**Announcement**”) that it and EMAS Offshore Production Services (Vietnam) Pte. Ltd.¹ have on 1 July 2016 entered into a binding share purchase agreement (the “**Agreement**”) with PetroFirst Infrastructure 2 Limited in relation to the proposed divestment of PV Keez Pte. Ltd. (“**PV Keez**”) by the Vendors to the Purchaser (the “**Proposed Transaction**”), and (ii) the announcements dated 28 October 2016 and 30 November 2016 by the Company in relation to the extensions of the Long Stop Date.

All capitalised terms not defined in this announcement shall have the meaning ascribed to it in the Announcement.

2. COMPLETION OF THE TRANSACTION

The Board wishes to announce that all the Conditions have been satisfied and, pursuant to the terms of the Agreement, the Vendors have completed the transfer of the Ezra Disposal Interest and the EOPS Disposal Interest to the Purchaser on 19 December 2016. Accordingly, PV Keez has ceased to be an associated company of the Company.

By Order of the Board

Shannon Ong
Company Secretary
19 December 2016

¹ EOPS is a wholly-owned subsidiary of EMAS Offshore Limited (“**EMAS**”), which is dual-listed on Oslo Børs and the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company is the holding company of EMAS, holding approximately 75.46 per cent. of the issued ordinary shares in the capital of EMAS (excluding treasury shares).