CREDIT BUREAU ASIA

Credit Bureau Asia Limited
(Incorporated in Singapore)
Company Registration No.: 201909251G

Unaudited Condensed Interim Financial Statements for the Six Months Ended 30 June 2026

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## A. Condensed Interim Consolidated Statement of Profit or loss and Other Comprehensive Income

| | Note | Group H1 2026 $ | Group H1 2025 $ | Change % |
|---|---|---|---|---|
| **Revenue** | 4 | 31,008,128 | 30,205,349 | 2.7 |
| Other operating income | | 615,367 | 1,113,659 | (44.7) |
| Employee benefits expense | | (7,315,755) | (6,911,478) | 5.8 |
| Depreciation and amortisation expense | | (2,366,061) | (2,289,297) | 3.4 |
| Other operating expenses | | (6,175,313) | (6,854,461) | (9.9) |
| Finance costs | | (117,950) | (168,664) | (30.1) |
| Share of result of joint ventures | | 325,301 | 273,353 | 19.0 |
| **Profit before tax** | 5 | 15,973,717 | 15,368,461 | 3.9 |
| Income tax expense | 6 | (2,651,214) | (2,503,658) | 5.9 |
| **Profit for the period** | | 13,322,503 | 12,864,803 | 3.6 |
| **Other comprehensive income (loss):** | | | | |
| *Item that may be reclassified subsequently to profit or loss* | | | | |
| Exchange differences on translation of foreign operations | | 15,277 | (260,429) | (105.9) |
| **Total comprehensive income for the period** | | 13,337,780 | 12,604,374 | 5.8 |
| **Profit attributable to:** | | | | |
| Owners of the Company | | 5,496,572 | 5,414,950 | 1.5 |
| Non-controlling interests | | 7,825,931 | 7,449,853 | 5.0 |
| | | 13,322,503 | 12,864,803 | 3.6 |
| **Total comprehensive income attributable to:** | | | | |
| Owners of the Company | | 5,497,100 | 5,148,730 | 6.8 |
| Non-controlling interests | | 7,840,680 | 7,455,644 | 5.2 |
| | | 13,337,780 | 12,604,374 | 5.8 |
| Basic and diluted earnings per share (cents) | | 2.40 | 2.35 | |

## B. Condensed Interim Statements of Financial Position

| | Note | Group | | Company | |
|---|---|---|---|---|---|
| | | 30 Jun 2026 | 31 Dec 2025 | 30 Jun 2026 | 31 Dec 2025 |
| | | $ | $ | $ | $ |
| **Assets** | | | | | |
| **Current assets** | | | | | |
| Cash and bank balances | | 49,570,963 | 46,498,969 | 5,376,136 | 3,140,984 |
| Trade receivables | | 6,379,592 | 5,662,569 | - | - |
| Other receivables and deposits | | 774,077 | 717,497 | 3,782,127 | 4,418,595 |
| Prepayments | | 1,755,726 | 1,943,419 | 1,014 | 4,393 |
| Investments in financial assets | | 2,217,743 | 24,652,185 | 230,133 | 22,666,295 |
| Tax recoverable | | 124,603 | 91,577 | - | - |
| Total current assets | | 60,822,704 | 79,566,216 | 9,389,410 | 30,230,267 |
| **Non-current assets** | | | | | |
| Other receivables and deposits | | 231,970 | 230,926 | 2,387,800 | 2,413,425 |
| Prepayments | | 582,954 | 419,117 | - | - |
| Property, plant and equipment | 8 | 2,593,658 | 2,963,005 | - | - |
| Right-of-use assets | | 4,321,087 | 4,848,736 | - | - |
| Intangible assets | 9 | 2,104,514 | 2,163,932 | - | - |
| Club membership | 9 | 285,764 | 295,618 | - | - |
| Goodwill | 10 | 7,715,050 | 7,715,050 | - | - |
| Investments in subsidiaries | | - | - | 8,149,744 | 8,149,744 |
| Investments in joint ventures | | 5,650,019 | 6,576,237 | - | - |
| Total non-current assets | | 23,485,016 | 25,212,621 | 10,537,544 | 10,563,169 |
| **Total assets** | | 84,307,720 | 104,778,837 | 19,926,954 | 40,793,436 |
| **Liabilities & Equity** | | | | | |
| **Current liabilities** | | | | | |
| Trade and other payables | | 5,625,367 | 6,632,056 | 41,044 | 43,133 |
| Dividend payable to non-controlling interests | | 3,472,400 | 3,995,883 | - | - |
| Lease liabilities | | 2,156,325 | 2,331,779 | - | - |
| Deferred income | | 9,361,040 | 8,600,450 | - | - |
| Income tax payable | | 4,994,584 | 5,032,441 | 26,512 | 51,983 |
| Total current liabilities | | 26,609,716 | 26,592,609 | 67,556 | 95,116 |
| **Non-current liabilities** | | | | | |
| Other payables | | 115,306 | 229,299 | - | - |
| Lease liabilities | | 2,521,091 | 2,903,450 | - | - |
| Deferred income | | 77,636 | 97,596 | - | - |
| Deferred tax liabilities | | 570,376 | 573,495 | - | - |
| Total non-current liabilities | | 3,284,409 | 3,803,840 | - | - |
| **Capital and reserves** | | | | | |
| Share capital | 11 | 14,388,083 | 35,051,183 | 14,388,083 | 35,051,183 |
| Treasury shares | 12 | (1,287,028) | (945,685) | (1,287,028) | (945,685) |
| Merger reserves | | (442,221) | (442,221) | - | - |
| Other reserves | | (1,871,361) | (1,871,361) | - | - |
| Translation reserves | | (707,520) | (708,048) | - | - |
| Retained earnings | | 21,478,398 | 21,032,806 | 6,758,343 | 6,592,822 |
| Equity attributable to owners of the Company | | 31,558,351 | 52,116,674 | 19,859,398 | 40,698,320 |
| Non-controlling interests | | 23,855,244 | 22,265,714 | - | - |
| Total equity | | 55,413,595 | 74,382,388 | 19,859,398 | 40,698,320 |
| **Total liabilities and equity** | | 84,307,720 | 104,778,837 | 19,926,954 | 40,793,436 |

## C. Condensed Interim Statements of Changes in Equity

| Group | Note | Share capital | Treasury shares | Merger reserves (Note A) | Other reserves (Note B) | Translation reserves | Retained earnings | Equity attributable to owners of the Company | Non-controlling interests | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Balance at 1 January 2026 | | 35,051,183 | (945,685) | (442,221) | (1,871,361) | (708,048) | 21,032,806 | 52,116,674 | 22,265,714 | 74,382,388 |
| Total comprehensive income for the period: | | | | | | | | | | |
| Profit for the period | | - | - | - | - | - | 5,496,572 | 5,496,572 | 7,825,931 | 13,322,503 |
| Other comprehensive income for the period | | - | - | - | - | 528 | - | 528 | 14,749 | 15,277 |
| Total | | - | - | - | - | 528 | 5,496,572 | 5,497,100 | 7,840,680 | 13,337,780 |
| Transactions with owners, recognised directly in equity: | | | | | | | | | | |
| Capital reduction by return of cash to shareholders | 11 | (20,663,100) | - | - | - | - | - | (20,663,100) | - | (20,663,100) |
| Repurchase of shares | 12 | - | (341,343) | - | - | - | - | (341,343) | - | (341,343) |
| Dividends | 13 | - | - | - | - | - | (5,050,980) | (5,050,980) | (6,251,150) | (11,302.130) |
| Total | | (20,663,100) | (341,343) | - | - | - | (5,050,980) | (26,055,423) | (6,251,150) | (32,306,573) |
| Balance at 30 June 2026 | | 14,388,083 | (1,287,028) | (442,221) | (1,871,361) | (707,520) | 21,478,398 | 31,558,351 | 23,855,244 | 55,413,595 |
| Balance at 1 January 2025 | | 35,051,183 | - | (442,221) | (1,871,361) | (477,176) | 19,500,765 | 51,761,190 | 20,930,925 | 72,692,115 |
| Total comprehensive income for the period: | | | | | | | | | | |
| Profit for the period | | - | - | - | - | - | 5,414,950 | 5,414,950 | 7,449,853 | 12,864,803 |
| Other comprehensive (loss) income for the period | | - | - | - | - | (266,220) | - | (266,220) | 5,791 | (260,429) |
| Total | | - | - | - | - | (266,220) | 5,414,950 | 5,148,730 | 7,455,644 | 12,604,374 |
| Transactions with owners, recognised directly in equity: | | | | | | | | | | |
| Repurchase of shares | 12 | - | (180,417) | - | - | - | - | (180,417) | - | (180,417) |
| Dividends | 13 | - | - | - | - | - | (4,606,040) | (4,606,040) | (6,263,400) | (10,869,440) |
| Total | | - | (180,417) | - | - | - | (4,606,040) | (4,786,457) | (6,263,400) | (11,049,857) |
| Balance at 30 June 2025 | | 35,051,183 | (180,417) | (442,221) | (1,871,361) | (743,396) | 20,309,675 | 52,123,463 | 22,123,169 | 74,246,632 |

Note A: Merger reserves arose due to the difference between the cost of acquisition and the total value of share capital of the entities acquired from common controlling shareholders in prior years.

Note B: Other reserves arose due to dividends from a joint venture previously declared and paid to its then shareholder, Asia Credit Bureau Holdings Pte. Ltd., prior to the restructuring exercise in previous years.

## C. Condensed Interim Statements of Changes in Equity *(cont'd)*

| Company | Note | Share capital | Treasury shares | Retained earnings | Total |
|---|---|---|---|---|---|
| | | $ | $ | $ | $ |
| Balance at 1 January 2026 | | 35,051,183 | (945,685) | 6,592,822 | 40,698,320 |
| Profit for the period, representing total comprehensive income for the period | | - | - | 5,216,501 | 5,216,501 |
| Transactions with owners, recognised directly in equity: | | | | | |
| Capital reduction by return of cash to shareholders | 11 | (20,663,100) | - | - | (20,663,100) |
| Repurchase of shares | 12 | - | (341,343) | - | (341,343) |
| Dividends | 13 | - | - | (5,050,980) | (5,050,980) |
| Total | | (20,663,100) | (341,343) | (5,050,980) | (26,055,423) |
| Balance at 30 June 2026 | | 14,388,083 | (1,287,028) | 6,758,343 | 19,859,398 |
| | | | | | |
| Balance at 1 January 2025 | | 35,051,183 | - | 5,578,165 | 40,629,348 |
| Profit for the period, representing total comprehensive income for the period | | - | - | 5,434,498 | 5,434,498 |
| Transactions with owners, recognised directly in equity: | | | | | |
| Repurchase of shares | 12 | - | (180,417) | - | (180,417) |
| Dividends | 13 | - | - | (4,606,040) | (4,606,040) |
| Total | | - | (180,417) | (4,606,040) | (4,786,457) |
| Balance at 30 June 2025 | | 35,051,183 | (180,417) | 6,406,623 | 41,277,389 |

## D. Condensed Interim Consolidated Statement of Cash Flows

| | Group | |
|---|---|---|
| | H1 2026 | H1 2025 |
| | $ | $ |
| **Operating activities** | | |
| Profit before income tax | 15,973,717 | 15,368,461 |
| Adjustments for: | | |
| Share of result of joint ventures | (325,301) | (273,353) |
| Interest income | (235,986) | (715,296) |
| Finance costs | 117,950 | 168,664 |
| Unrealised (gain) loss on foreign exchange | (79,703) | 286,162 |
| Unrealised fair value gain on money market fund | (67,546) | - |
| Depreciation of property, plant and equipment | 710,965 | 706,822 |
| Depreciation of right-of-use assets | 1,223,836 | 1,197,358 |
| Amortisation of intangible assets | 431,260 | 385,117 |
| Gain on lease termination | - | (1,030) |
| Operating cash flows before movements in working capital | 17,749,192 | 17,122,905 |
| Trade and other receivables | (731,890) | (1,395,049) |
| Trade and other payables | (1,257,647) | (1,399,684) |
| Deferred income | 726,592 | 905,065 |
| Cash generated from operations | 16,486,247 | 15,233,237 |
| Interest received | 230,572 | 706,538 |
| Income taxes paid | (2,719,690) | (2,560,464) |
| Net cash from operating activities | 13,997,129 | 13,379,311 |
| **Investing activities** | | |
| Dividends received from joint venture | 1,243,228 | 1,315,474 |
| Purchase of property, plant and equipment | (341,106) | (190,096) |
| Purchase of intangible assets (Note A) | (383,535) | (497,911) |
| Redemption (Purchase) of financial assets | 22,501,988 | (1,328,344) |
| Placement of long-term deposits | (3,066,325) | (62,176) |
| Net cash from (used in) investing activities | 19,954,250 | (763,053) |
| **Financing activities** | | |
| Capital reduction paid to shareholders | (20,663,100) | - |
| Repayment of lease liabilities | (1,254,000) | (1,186,140) |
| Interest on lease liabilities | (117,950) | (168,664) |
| Dividends paid | (11,825,613) | (10,458,610) |
| Purchase of treasury shares | (341,343) | (180,417) |
| Net cash used in financing activities | (34,202,006) | (11,993,831) |
| Net (decrease) increase in cash and cash equivalents | (250,627) | 622,427 |
| Cash and cash equivalents at beginning of period | 39,167,584 | 63,305,283 |
| Effect of foreign exchange rate changes on the balance of cash held in foreign currencies | 137,427 | (276,789) |
| **Cash and cash equivalents at end of period** | 39,054,384 | 63,650,921 |
| Deposit with maturity more than 3 months | 10,247,450 | 3,424,125 |
| Restricted cash | 269,129 | 189,967 |
| **Cash and bank balances at end of period** | 49,570,963 | 67,265,013 |

Note A: During the period, intangible assets with an aggregate cost of $8,573 (H1 2025 : $27,099) were acquired and remained unpaid as at 30 June 2026. The amount has been recorded under "trade and other payables".

## E. Notes to the Condensed Interim Consolidated Financial Statements

### 1. Corporate Information

The Company (Registration No. 201909251G) is incorporated in Singapore with its registered office and principal place of business at 6 Shenton Way, #17-10 OUE Downtown 2, Singapore 068809, and whose shares are publicly traded on the Mainboard of the Singapore Exchange.

The principal activities of the Company are those relating to investment holding and credit rating services.

The condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

### 2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1. Other than the adoption of the amended standards as set out in Note 2.1, there were no changes in accounting policies and methods of computation adopted in the financial statements for the current reporting period as compared to the most recent audited annual financial statements as of 31 December 2025, which were in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollar ("$") which is the Company's functional currency.

### 2.1 New and amended standards adopted by the Group

On 1 January 2026, the Group and the Company adopted all the new and revised SFRS(I)s that are effective and are relevant to its operations. The adoption of these new/revised SFRS(I)s does not result in changes to the Group's and Company's accounting policies and has no material effect on the amounts reported for the current or prior periods.

### 2.2 Uses of estimates and judgements

In the application of the Group's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

***(ii) Critical judgements in applying the Group's accounting policies***

Management is of the opinion that there are no critical judgments involved that have a significant effect on the amounts amortization in the financial statements apart from those involving estimations (see below).

***(ii) Key sources of estimation uncertainty***

The key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next interim period, are discussed below.

Calculation of loss allowance

When measuring ECL, the Group uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other.

Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

The expected credit loss is not expected to be significant for trade receivables and other receivables. No significant movement from financial year ended 31 December 2025.

Impairment of goodwill

Determining whether goodwill is impaired requires an estimation of the value in use of the cash-generating units ("CGU") to which goodwill has been allocated. The value in use calculation requires the Group to estimate the future cash flows expected to arise from the CGU and a suitable discount rate and long-term growth rate to calculate present value.

The Group tests goodwill annually for impairment or more frequently if there are indications that goodwill might be impaired.

The recoverable amounts of the CGUs are determined from value in use calculations. The key assumptions for the value-in-use calculations are those regarding the discount rates, growth rates and expected changes to selling prices and direct costs during the period. Management estimates discount rates using pre-tax rates that reflect current market assessments of the time value of money and the risks specific to the CGUs. The growth rates are based on industry growth forecasts. Changes in selling prices and direct costs are based on past practices and expectations of future changes in the market.

There are no indications that goodwill might be impaired, thus the Group did not do more tests.

Useful lives of property, plant and equipment and intangible assets

The Group reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period. Management estimates the useful lives of these property, plant and equipment and intangible assets to be within 1 to 25 years. Changes in the expected level of usage could impact on the useful economic lives and the residual values of these assets, therefore future depreciation charges and amortization expenses could be revised.

### 3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

### 4. Segment and revenue information

The Group is organized into the following main business segments:

**Financial institution data ("FI data")** – We have established credit bureaus in Singapore, Cambodia and Myanmar (collectively, the "**Credit Bureaus**" and each, a "**Credit Bureau**") through joint-ventures with local and international partners. Depending on the territory involved, the Credit Bureaus operate to provide its subscribing members, mainly banks and financial institutions, with access to credit information on individual consumers ("**consumer credit reports**") or registered business entities ("**commercial credit reports**"), or both, all of which are generated from up-to-date credit information contributed by subscribing members.

**Non-financial institution data ("Non-FI data")** – In Singapore and Malaysia, we have established joint venture partnerships with Dun & Bradstreet and operate through our subsidiaries Dun & Bradstreet (Singapore) Pte. Ltd. ("D&B Singapore"), Singapore Commercial Credit Bureau Pte. Ltd. ("SCCB") and Dun & Bradstreet (D&B) Malaysia Sdn. Bhd. ("D&B Malaysia") to provide customers with a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and the D&B Worldwide Network as well as information contributed by businesses who subscribe to our payment bureau services.

These operating segments are reported in a manner consistent with internal reporting provided to the Group's chief operating decision maker who is responsible for allocating resources and assessing the performance of the operating segments.

## E. Notes to the Condensed Interim Consolidated Financial Statements *(cont'd)*

### 4.1 Reportable segments

| | Non-financial institution data | Financial institution data | Total |
|---|---|---|---|
| | $ | $ | $ |
| **H1 2026** | | | |
| **Segment results** | | | |
| Revenue | | | |
| Sales of reports | 14,596,840 | 13,634,304 | 28,231,144 |
| Others | 1,778,529 | 998,455 | 2,776,984 |
| | | | |
| Other operating income | 477,335 | 138,032 | 615,367 |
| Employee benefits expense | (4,466,819) | (2,848,936) | (7,315,755) |
| Depreciation and amortisation expense | (616,961) | (1,749,100) | (2,366,061) |
| Other operating expenses | (3,886,363) | (2,288,950) | (6,175,313) |
| Finance costs | (29,647) | (88,303) | (117,950) |
| Share of result of joint ventures | - | 325,301 | 325,301 |
| Profit before tax | 7,852,914 | 8,120,803 | 15,973,717 |
| Income tax expense | | | (2,651,214) |
| Profit for the period | | | 13,322,503 |
| | | | |
| **Segment assets** | 44,689,482 | 39,493,635 | 84,183,117 |
| Tax recoverable | | | 124,603 |
| | | | 84,307,720 |
| | | | |
| **Segment liabilities** | (15,930,287) | (7,398,878) | (23,329,165) |
| Income tax payable | | | (4,994,584) |
| Deferred tax liabilities | | | (570,376) |
| | | | (28,894,125) |
| | | | |
| **Other information** | | | |
| Additions of non-current assets | 192,271 | 1,204,945 | 1,397,216 |
| | | | |
| **H1 2025** | | | |
| **Segment results** | | | |
| Revenue | | | |
| Sales of reports | 14,385,471 | 13,227,288 | 27,612,759 |
| Others | 1,785,060 | 807,530 | 2,592,590 |
| | | | |
| Other operating income | 855,558 | 258,101 | 1,113,659 |
| Employee benefits expense | (4,216,081) | (2,695,397) | (6,911,478) |
| Depreciation and amortisation expense | (659,149) | (1,630,148) | (2,289,297) |
| Other operating expenses | (4,521,494) | (2,332,967) | (6,854,461) |
| Finance costs | (36,907) | (131,757) | (168,664) |
| Share of result of joint ventures | - | 273,353 | 273,353 |
| Profit before tax | 7,592,458 | 7,776,003 | 15,368,461 |
| Income tax expense | | | (2,503,658) |
| Profit for the period | | | 12,864,803 |
| | | | |
| **Segment assets** | 67,089,814 | 38,024,349 | 105,114,163 |
| | | | |
| **Segment liabilities** | (16,760,074) | (8,767,226) | (25,527,300) |
| Income tax payable | | | (4,776,807) |
| Deferred tax liabilities | | | (563,424) |
| | | | (30,867,531) |
| | | | |
| **Other information** | | | |
| Additions of non-current assets | 1,839,080 | 501,127 | 2,340,207 |

### 4.2 Disaggregation of Revenue

| | Non-financial institution data | Financial institution data | Total |
|---|---|---|---|
| | $ | $ | $ |
| **H1 2026** | | | |
| Type of services: | | | |
| Sale of reports | 14,596,840 | 13,634,304 | 28,231,144 |
| Others | 1,778,529 | 998,455 | 2,776,984 |
| | 16,375,369 | 14,632,759 | 31,008,128 |
| Timing of revenue recognition: | | | |
| Over time | 892,825 | 1,255,906 | 2,148,731 |
| At a point of time | 15,482,544 | 13,376,853 | 28,859,397 |
| | 16,375,369 | 14,632,759 | 31,008,128 |
| Geographical information: | | | |
| Singapore | 15,133,021 | 14,632,759 | 29,765,780 |
| Malaysia | 1,242,348 | - | 1,242,348 |
| | 16,375,369 | 14,632,759 | 31,008,128 |
| **H1 2025** | | | |
| Type of services: | | | |
| Sale of reports | 14,385,471 | 13,227,288 | 27,612,759 |
| Others | 1,785,060 | 807,530 | 2,592,590 |
| | 16,170,531 | 14,034,818 | 30,205,349 |
| Timing of revenue recognition: | | | |
| Over time | 853,837 | 1,174,565 | 2,028,402 |
| At a point of time | 15,316,694 | 12,860,253 | 28,176,947 |
| | 16,170,531 | 14,034,818 | 30,205,349 |
| Geographical information: | | | |
| Singapore | 14,572,011 | 14,034,818 | 28,606,829 |
| Malaysia | 1,598,520 | - | 1,598,520 |
| | 16,170,531 | 14,034,818 | 30,205,349 |

### 5. Profit before tax

### 5.1 Significant items

Profit before tax has been arrived at after charging (crediting):

| | Group | |
|---|---|---|
| | H1 2026 | H1 2025 |
| | $ | $ |
| Interest income | (235,986) | (715,296) |
| Government grants | (51,191) | (56,818) |
| Realised gain from derivative financial instrument | - | (55,432) |
| Realised gain from money market fund | (11,654) | - |
| Unrealised fair value gain from money market fund | (67,546) | - |
| Report costs | 831,820 | 883,177 |
| Data purchase | 228,981 | 203,297 |
| Royalties paid to | | |
| - a non-controlling shareholder | 199,611 | 197,745 |
| - third parties | 2,019,931 | 2,074,705 |
| Total royalties | 2,219,542 | 2,272,450 |
| | | |
| Unrealised (gain) loss on foreign exchange | (79,703) | 286,162 |
| Realised loss on foreign exchange | 48,719 | 57,690 |
| Operating lease expenses | 363,628 | 353,651 |

## E. Notes to the Condensed Interim Consolidated Financial Statements *(cont'd)*

### 5.2 Related party transactions

| | Group | |
|---|---|---|
| | **H1 2026** | **H1 2025** |
| | **$** | **$** |
| Sales to a non-controlling shareholder | (7,863,290) | (7,945,332) |
| Purchase of goods from a non-controlling shareholder | 911,512 | 928,698 |
| Royalty expenses payable to (receivable from): | | |
| - A non-controlling shareholder | 199,611 | 197,745 |
| - Joint ventures | (244,775) | (229,533) |
| Maintenance and support services rendered to joint ventures | (77,885) | (81,593) |
| Software enhancement services rendered to a joint venture | (174,496) | (37,529) |
| Incentive receivable from a non-controlling shareholder | (92,823) | (100,765) |
| IT services rendered by a shareholder of a non-controlling shareholder | 63,659 | 65,036 |

### 6. Taxation

| | Group | |
|---|---|---|
| | **H1 2026** | **H1 2025** |
| | **$** | **$** |
| Current income tax expense | 2,591,451 | 2,460,533 |
| Withholding tax expense | 59,763 | 43,125 |
| | 2,651,214 | 2,503,658 |

### 7. Financial assets and financial liabilities

| | Group | | Company | |
|---|---|---|---|---|
| | **30 Jun 2026** | **31 Dec 2025** | **30 Jun 2026** | **31 Dec 2025** |
| | **$** | **$** | **$** | **$** |
| **Financial assets** | | | | |
| Amortised cost | 58,944,212 | 55,095,851 | 11,546,063 | 9,973,004 |
| Fair value through profit or loss (FVTPL) | 230,133 | 22,666,295 | 230,133 | 22,666,295 |
| **Financial liabilities** | | | | |
| Amortised cost | 9,213,073 | 10,857,238 | 41,044 | 43,133 |
| Lease liabilities | 4,677,416 | 5,235,229 | - | - |

### 8. Property, plant and equipment

| | Group | |
|---|---|---|
| | **H1 2026** | **H1 2025** |
| | **$** | **$** |
| Assets acquired during the period | 341,106 | 190,096 |

## 9. Intangible assets

| | Group | |
|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 |
| | $ | $ |
| Litigation database | 13,021,846 | 12,763,219 |
| Computer software | 3,469,228 | 3,430,941 |
| Development-in-progress | 180,180 | 112,327 |
| | 16,671,254 | 16,306,487 |
| Less: Accumulated amortisation | (14,566,740) | (14,142,555) |
| | 2,104,514 | 2,163,932 |
| Club membership | | |
| Balance at beginning of period/year | 295,618 | 315,326 |
| Less: Amortisation for the period/year | (9,854) | (19,708) |
| Balance at end of period/year | 285,764 | 295,618 |

## 10. Goodwill

| | Group | |
|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 |
| | $ | $ |
| Arising on acquisition of subsidiaries | 7,715,050 | 7,715,050 |

Goodwill acquired in a business combination is allocated, at acquisition, to the cash generating units ("CGUs") that are expected to benefit from that business combination. Before recognition of impairment losses, the carrying amount of goodwill had been allocated to the Group's CGUs identified according to business segments.

| | Group | |
|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 |
| | $ | $ |
| Credit Bureau (Singapore) Pte. Ltd. | 5,131,300 | 5,131,300 |
| Dun & Bradstreet (Singapore) Pte. Ltd. | 2,583,750 | 2,583,750 |
| | 7,715,050 | 7,715,050 |

## E. Notes to the Condensed Interim Consolidated Financial Statements *(cont'd)*

### 11. Share capital

| | Group and Company | | | |
|---|---|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 | 30 Jun 2026 | 31 Dec 2025 |
| | Number of ordinary shares | | $ | $ |
| Issued and paid up: | | | | |
| At beginning of the period/year | 230,390,000 | 230,390,000 | 35,051,183 | 35,051,183 |
| Capital reduction during the period/year | - | - | (20,663,100) | - |
| At end of the period/year | 230,390,000 | 230,390,000 | 14,388,083 | 35,051,183 |

As at 30 June 2026, the Company's total issued shares is 229,390,000 ordinary shares (31 December 2025 : 229,679,700) excluding 1,000,000 shares held as treasury shares (31 December 2025 : 710,300).

On 26 June 2026, the Company completed the capital reduction exercise approved by shareholders at the annual general meeting. Pursuant to the capital reduction, a cash distribution of $0.09 per ordinary share was paid to entitled shareholders, resulting in an aggregate distribution of approximately $20.7 million.

The cash distribution was effected through a reduction of the Company's share capital. Consequently, the Company's cash and cash equivalents and share capital were reduced by approximately $20.7 million. The capital reduction had no impact on the Group's profit or loss for the six months ended 30 June 2026.

### 12. Treasury shares

| | Group and Company | | | |
|---|---|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 | 30 Jun 2026 | 31 Dec 2025 |
| | Number of ordinary shares | | $ | $ |
| At beginning of the period/year | 710,300 | - | 945,685 | - |
| Repurchased during the period/year | 289,700 | 710,300 | 341,343 | 945,685 |
| At end of the period/year | 1,000,000 | 710,300 | 1,287,028 | 945,685 |

Treasury shares relate to ordinary shares of the Company that are held by the Company.

As at 30 June 2026, the Company held 1,000,000 treasury shares (31 December 2025 : 710,300) which represents 0.4359% (31 December 2025 : 0.3093%) of the total number of issued shares (excluding treasury shares).

The Company does not have any outstanding share convertibles at the end of the period under review.

None of the Company's subsidiaries hold any shares in the Company at the end of the period under review.

There were no sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the period under review.

### 13. Dividends

| | Company | |
|---|---|---|
| | H1 2026 | H1 2025 |
| | $ | $ |
| Ordinary dividends paid: | | |
| Final exempt dividend paid in respect of previous financial year | 5,050,980 | 4,606,040 |
| Dividend per share, net of tax (in cents) | 2.2 | 2.0 |

## 14. Fair value measurements

The Group classifies financial assets measured at fair value using a fair value hierarchy which reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

- Level 3 inputs are unobservable inputs for the asset or liability.

Except as detailed in the following table, the management of the Group considers that the fair value of financial assets and liabilities approximate the carrying amounts of these assets and liabilities reported in the statements of financial position.

| | Group and Company | | | | | |
|---|---|---|---|---|---|---|
| | 30 Jun 2026 | | | 31 Dec 2025 | | |
| | Fair value level | Carrying amount $ | Fair value $ | Fair value level | Carrying amount $ | Fair value $ |
| **Financial assets** | | | | | | |
| Investments in financial assets | | | | | | |
| Treasury bills | 2 | 1,987,610 | 1,994,520 | 2 | 1,985,890 | 1,995,660 |
| Money market fund | 2 | 230,133 | 230,133 | 2 | 22,666,295 | 22,666,295 |

The fair value is estimated considering (i) current or recent quoted prices for identical securities in markets that are not active and (ii) a net present value calculated using discount rates derived from quoted yields of securities with similar maturity and credit ratings.

## 15. Net asset value

| | Group | | Company | |
|---|---|---|---|---|
| | 30 Jun 2026 | 31 Dec 2025 | 30 Jun 2026 | 31 Dec 2025 |
| Net asset value per ordinary share based on issued share capital at the end of financial period (in cents) | 13.76 | 22.69 | 8.66 | 17.72 |
| Number of ordinary shares issued | 229,390,000 | 229,679,700 | 229,390,000 | 229,679,700 |

## 16. Commitment

| | Group | |
|---|---|---|
| | 30 Jun 2026 $ | 31 Dec 2025 $ |
| Capital contribution for investment in a joint venture | 225,846 | 228,730 |
| Acquisition of property, plant and equipment | - | 176,985 |
| Acquisition of intangible asset | 180,180 | 109,197 |
| | 406,026 | 514,912 |

## F. Other Information Required by Listing Rule Appendix 7.2

### 1. Review

The condensed interim statements of financial position as at 30 June 2026 and the related condensed interim consolidated statement of profit or loss and other comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six months period then ended and the selected explanatory notes (the "Condensed Interim Financial Statements") have not been audited or reviewed by the Company's auditors.

### 2. Review of The Group's Performance

**H1 2026 vs H1 2025**

**Total revenue**

The Group's revenue increased by $0.8 million, or 2.7%, from $30.2 million in H1 2025 to $31.0 million in H1 2026.

**Revenue – FI data business**

Revenue from the FI data business increased by $0.6 million, or 4.3% from $14.0 million in H1 2025 to $14.6 million in H1 2026.

Revenue from the sale of reports increased by $0.4 million, or 3.1% from $13.2 million in H1 2025 to $13.6 million in H1 2026. This increase was mainly attributable to higher revenue from bulk review services of $0.2 million, portfolio and litigation monitoring services of $0.1 million and scoring products of $0.1 million, partially offset by lower revenue from new credit applications of $0.1 million.

Revenue from data analytics services increased by $0.1 million, while revenue from customised projects provided by CBA Data Solutions Pte. Ltd. also increased by $0.1 million.

**Revenue – Non-FI data business**

Revenue from the Non-FI data business increased by $0.2 million, or 1.3%, from $16.2 million in H1 2025 to $16.4 million in H1 2026.

*Non-FI data business – Global credit risk management solutions revenue*

Revenue from global credit risk management solutions remained relatively stable at $9.9 million in both H1 2026 and H1 2025.

Revenue from the sale of reports under the Singapore Commercial Credit Bureau and other bureaus increased by $0.2 million, or 4.1%, from $4.5 million in H1 2025 to $4.7 million in H1 2026. The increase was mainly attributable to growth in the customer base and higher report sales volumes.

*Non-FI data business – Sales and marketing solutions, receivables management services, and other revenue*

Revenue from other auxiliary services remained relatively stable at $1.8 million in both H1 2026 and H1 2025, as an increase in revenue from receivables management services of $0.2 million was offset by a decrease in revenue from sales and marketing solutions and other services of $0.2 million.

**Other operating income**

Other operating income decreased by $0.5 million, or 44.7%, from $1.1 million in H1 2025 to $0.6 million in H1 2026, mainly attributable to lower interest income.

**Employee benefits expense**

Employee benefits expense increased by $0.4 million, or 5.8%, from $6.9 million in H1 2025 to $7.3 million in H1 2026, mainly attributable to an increase in headcount and enhancements to employee compensation packages.

**Depreciation and amortisation expense**

Depreciation and amortisation expenses increased by $0.1 million, or 3.4%, from $2.3 million in H1 2025 to $2.4 million in H1 2026. The increase was mainly attributable to higher amortisation of intangible assets and depreciation of right-of-use assets.

**Total other operating expenses**

Total other operating expenses decreased by $0.7 million, or 9.9%, from $6.9 million in H1 2025 to $6.2 million in H1 2026.

**Other operating expenses – FI data business**

Other operating expenses attributable to the FI data business remained relatively stable at $2.3 million in both H1 2026 and H1 2025.

**Other operating expenses – Non-FI data business**

Other operating expenses attributable to the Non-FI data business decreased by $0.6 million, or 14.0%, from $4.5 million in H1 2025 to $3.9 million in H1 2026.

The decrease was mainly attributable to lower foreign exchange losses of $0.4 million, lower administrative expenses of $0.3 million and lower seminar costs of $0.1 million, partially offset by higher repair and maintenance expenses of $0.1 million.

**Finance costs**

Finance costs decreased by $0.1 million, or 30.1%, from $0.2 million in H1 2025 to $0.1 million in H1 2026. Finance costs comprised interest expenses recognised on lease liabilities, with the decrease mainly attributable to lower lease liabilities during the period.

**Share of result of joint ventures**

The Group's share of results from joint ventures increased by approximately $0.05 million, or 19.0%, from $0.27 million in H1 2025 to $0.33 million in H1 2026.

The share of profit from the Cambodia investment increased by $0.03 million, or 8.0%, from $0.37 million in H1 2025 to $0.40 million in H1 2026, mainly due to higher report volumes.

The share of loss from the Myanmar investment decreased by $0.02 million, or 23.9%, from $0.09 million in H1 2025 to $0.07 million in H1 2026, mainly due to an increase in credit activities.

**Profit before tax**

As a result of the foregoing, profit before tax increased by $0.6 million, or 3.9%, from $15.4 million in H1 2025 to $16.0 million in H1 2026.

**Income tax expense**

Income tax expense increased by approximately $0.1 million, or 5.9%, from $2.5 million in H1 2025 to $2.7 million in H1 2026, in line with the increase in profit before tax.

**Profit for the period**

For the reasons discussed above, profit for the period increased by approximately $0.5 million, or 3.6%, from $12.9 million in H1 2025 to $13.3 million in H1 2026.

**The Group's Financial Position**

The comparative performance for assets and liabilities is based on financial statements as of 31 December 2025.

**Current assets**

Current assets decreased by approximately $18.7 million, from $79.6 million as at 31 December 2025 to $60.8 million as at 30 June 2026. This was mainly due to decreases in investments in financial assets of $22.4 million and prepayments of $0.2 million, partially offset by increases in cash and bank balances of $3.1 million, trade receivables of $0.7 million, and other receivables and deposits of $0.1 million.

**Non-current assets**

Non-current assets decreased by $1.7 million, from $25.2 million as at 31 December 2025 to $23.5 million as at 30 June 2026. This was mainly attributable to decreases in investments in joint ventures of $0.9 million, right-of-use assets of $0.5 million, property, plant and equipment of $0.4 million, and intangible assets of $0.1 million, partially offset by an increase in prepayments of $0.2 million.

**Current liabilities**

Current liabilities decreased by $1.0 million, from $26.6 million as at 31 December 2025 to $25.6 million as at 30 June 2026. This was mainly due to decreases in trade and other payables of $1.0 million, dividend payable of $0.5 million, and lease liabilities of $0.2 million, partially offset by an increase in deferred income of $0.8 million.

**Non-current liabilities**

Non-current liabilities decreased by $0.5 million, from $3.8 million as at 31 December 2025 to $3.3 million as at 30 June 2026. This was mainly due to decreases in lease liabilities of $0.4 million and other payables of $0.1 million.

**The Group's Cash Flow**

**Net cash generated from operating activities** amounted to approximately $14.0 million for H1 2026, mainly attributable to operating cash flows before working capital changes of $17.7 million, partially offset by net working capital outflows of $1.3 million and income tax paid of $2.7 million. Interest received during the period amounted to $0.2 million.

**Net cash generated from investing activities** amounted to approximately $20.0 million for H1 2026, mainly attributable to redemptions of financial assets of $22.5 million and dividends received from the Group's investment in Cambodia of $1.2 million. These inflows were partially offset by placements of long-term deposits of $3.1 million, purchases of intangible assets of $0.4 million and purchases of property, plant and equipment of $0.3 million.

**Net cash used in financing activities** amounted to $34.2 million for H1 2026, mainly attributable to a capital reduction of $20.7 million and dividend payments of $11.8 million to shareholders. The cash outflow also included lease-related payments of $1.4 million, comprising repayments of lease liabilities of $1.3 million and interest paid on lease liabilities of $0.1 million, as well as purchases of treasury shares of $0.3 million.

## F. Other Information Required by Listing Rule Appendix 7.2 *(cont'd)*

**3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

There was no forecast disclosed to shareholders previously.

The Company received gross proceeds of approximately $27.0 million from the IPO on the Main Board of SGX-ST on 3 December 2020. As at 31 December 2025, the Company had utilised $6.7 million of the IPO proceeds, with the remaining $20.3 million yet to be utilized.

On 26 June 2026, the remaining IPO proceeds of $20.3 million were fully utilised as part of the Company's capital reduction exercise to return surplus capital that was in excess of the Company's funding requirements to Shareholders by way of a cash distribution.

**4. A commentary on the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Both Revenue and NPBT for our FI Data business grew 4% in 1H 2026. Credit Bureau Singapore continues to maintain its growth trend, while Credit Bureau Cambodia continues to its recovery momentum from 2025, and operational performance from Myanmar Credit Bureau continues to improve.

Revenue and NPBT for our non-FI Data business grew 1% and 3% respectively in 1H 2026. The non-FI Data business is continuing its growth momentum from 2H 2025 as businesses around the world adjust to the changing global trade policy shifts.

Looking forward, the global business environment remains uncertain. Nevertheless, the Group remains cautiously optimistic on growth for the remaining 2026 financial year.

**5. Dividend information**

5a. Current Financial Period Reported on

| Name of dividend | Interim |
|---|---|
| Dividend type | Cash |
| Dividend per share (in cents) | 2.20 |
| Tax rate | Tax exempt |

5b. Corresponding period of the immediate preceding financial year

| Name of dividend | Interim |
|---|---|
| Dividend type | Cash |
| Dividend per share (in cents) | 2.00 |
| Tax rate | Tax exempt |

5c. Date Payable

28 August 2026

5d. Books Closure Date

The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined:

14 August 2026, 5:00pm

## F. Other Information Required by Listing Rule Appendix 7.2 *(cont'd)*

**6. Interested person transactions**

The Group has not obtained a general mandate from shareholders of the Company for Interested Person Transactions.

Other than what has been disclosed previously, there is no new IPT during H1 2026.

**7. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)**

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

**8. Review of performance of the Group – turnover and earnings**

Please refer to point 2 above.

**9. Disclosure of persons occupying managerial positions who are related to a director, CEO or substantial shareholder**

Pursuant to Rule 704(13) of the Listing Manual, Credit Bureau Asia Ltd ("the Company") confirms that there is no person occupying a managerial position in the Company or in any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company.

**10. Confirmation pursuant to Rule 705(5)**

The Board of Directors confirms that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the interim financial results to be false or misleading, in any material aspect.

**BY ORDER OF THE BOARD**

Kevin Koo
Executive Chairman & Chief Executive Officer

6 August 2026