

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Alpha Energy Holdings Limited (the "Company") is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules"), on a poll vote, all resolutions set out in the Notice of the Extraordinary General Meeting ("EGM") of the Company dated 13 April 2017 have been duly approved and passed by the shareholders of the Company at the EGM held today.

- (a) The results of the poll on all resolutions put to vote at the EGM are set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1	Proposed amendments to the Alpha Energy Employee Share Option Scheme	139,850,000	139,850,000	100	0	0
2	Proposed participation of Mr Ang Yew Jin Eugene, a Controlling Shareholder of the Company, in the Alpha Energy Employee Share Option Scheme	139,850,000	139,850,000	100	0	0
3	Proposed grant of options under the Alpha Energy Employee Share Option Scheme to Mr Ang Yew Jin Eugene, a Controlling Shareholder of the Company	139,850,000	139,850,000	100	0	0

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(b) Details of parties who are required to abstain from voting on any resolution(s) are as follow:

- All shareholders who are eligible to participate in the Alpha Energy Employee Share Option Scheme are required to abstain from voting on ordinary resolution numbered 1. The aggregate number of shares from shareholders that fall under the abstention are 53,637,539 shares.
- Mr Ang Yew Jin Eugene, a Director and a controlling shareholder holding 53,617,539 ordinary shares in the Company is required to abstain from voting on ordinary resolutions numbered 1, 2 and 3.

Nonetheless, shareholders who are voting and are eligible to participate in the Alpha Employee Share Option Scheme had abstained from voting on all ordinary resolutions numbered 1, 2 and 3.

(c) Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the EGM.

By Order of the Board

Lee Tiong Hock
Company Secretary
28 April 2017

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.