



CHOSEN HOLDINGS LIMITED

(Unique Entity Number: 199804325C)
Incorporated in the Republic of Singapore

ACQUISITION OF ADDITIONAL INTEREST IN SUBSIDIARY

The Board of Directors of Chosen Holdings Limited (the “Company”) wishes to announce that the Company through its wholly-owned subsidiary, Chosen Investment Pte Ltd (“CIPL”), has acquired another 6.5% equity interest (the “Acquisition”) in its subsidiary, Symbonic Pte. Ltd. (“Symbonic”).

Symbonic

The principal activity of Symbonic Pte. Ltd. is in the manufacturing and trading of moulds and plastic injection components.

Symbonic has an issued and paid-up share capital of S\$300,000/- of which 80% of the share capital is held by CIPL and the remaining 20% is held by three individuals who are employees of the Group.

The Acquisition

The Acquisition followed the resignation of one of the employees who held 19,500 ordinary shares representing 6.5% in the issued share capital of Symbonic.

The consideration for the Acquisition is a nominal sum of \$1.00, arrived at on a willing-buyer willing-seller basis taking into account that Symbonic was loss making for the year ended 30 June 2015.

Following the Acquisition, the Company owns 86.5% of the issued share capital of Symbonic.

The Acquisition will not have a material impact on the consolidated net tangible assets or earnings of the Company for the current financial year ending 30 June 2016.

None of the Directors or the substantial shareholders of the Company has an interest, either direct or indirect, in the above Acquisition.

BY ORDER OF THE BOARD

Soong Wee Choo
Joint Company Secretary
29 July 2015