



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

(A) ISSUANCE AND ALLOTMENT OF 679,345 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 679,345 BONUS WARRANTS; AND

(B) ISSUANCE AND ALLOTMENT OF 679,345 PIGGYBACK WARRANTS PURSUANT TO THE EXERCISE OF 679,345 BONUS WARRANTS.

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 25 September 2014, 28 October 2014, 29 October 2014, 3 November 2014, 4 November 2014 and 5 November 2014 (the "**Announcements**") and the Company's circular to Shareholders dated 7 October 2014 (the "**Circular**") in relation to, inter alia, the Share Consolidation and Warrants Adjustment.*

(A) ISSUANCE AND ALLOTMENT OF 679,345 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 679,345 BONUS WARRANTS

The Board of Directors of Singapore eDevelopment Limited (the "**Company**") refers to:

- (i) the Circular and the Announcements; and
- (ii) the Company's circular dated 28 October 2013 and the offer information statement dated 27 December 2013, in relation to, inter alia, the Proposed Warrants Issue (respectively, the "**Warrants Circular**" and the "**Warrants OIS**"),

and wishes to announce that the number of ordinary shares outstanding in the share capital of the Company as at 6 November 2014 ("**Pre-Share Consolidation Shares**") has increased from 28,528,908,040 Pre-Share Consolidation Shares to 28,529,587,385 Pre-Share Consolidation Shares after the allotment and issuance of 679,345 new Pre-Share Consolidation Shares on 6 November 2014 pursuant to the exercise of 679,345 Bonus Warrants by a holder of Bonus Warrants who had on 5 November 2014 validly exercised 679,345 Bonus Warrants ("**Exercising Bonus Warrantholder**").

The 679,345 new Pre-Share Consolidation Shares rank *pari passu* in all respects with the then-existing shares of the Company, save for any dividends, rights, allotments or other distributions the record date for which falls before the relevant exercise date of the Bonus Warrants. As such, the 679,345 new Pre-Share Consolidation Shares, which were issued prior to the Books Closure Date for the Share Consolidation, are subject to the Share Consolidation.

Please refer to the announcement of the Company released on 7 November 2014 in relation to the completion of the Share Consolidation for further information on the Share Consolidation.

(B) ISSUANCE AND ALLOTMENT OF 679,345 PIGGYBACK WARRANTS PURSUANT TO THE EXERCISE OF 679,345 BONUS WARRANTS

The Board of Directors of the Company refers to the Warrants Circular and the Warrants OIS and wishes to announce that an aggregate of 679,345 Piggyback Warrants have been issued and allotted on 6 November 2014 to the Exercising Bonus Warrantholder.

The Piggyback Warrants will not be listed and quoted on the Catalist of the SGX-ST. The certificate for the Piggyback Warrants issued and allotted will be despatched to the Exercising Bonus Warrantholder on 11 November 2014.

Pursuant to the issue and allotment as mentioned in Part (A) and (B) above, there are 933,326,058 outstanding Piggyback Warrants and 5,953,184,631 outstanding Bonus Warrants. These outstanding Piggyback Warrants and Bonus Warrants shall be subject to Warrant Adjustments on the Warrant Books Closure Date (19 November 2014) as announced by the Company on 4 November 2014.

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
7 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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