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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

RMB1,500,000,000 10.75% Senior Notes due 2017
(ISIN: XS1110633036; Common Code: 111063303)

COMPLETION OF THE TENDER OFFER

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated October 18, 2016 and October 26, 2016 in relation to the commencement and results of the Tender Offer, respectively (the “Announcements”). Capitalized terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Tender Offer was completed on November 2, 2016. Subject to the terms and conditions contained in the Offer to Purchase, the amount payable per principal amount of the Notes validly tendered and not subsequently validly withdrawn at or prior to the Expiration Deadline was RMB10,550 for each RMB10,000 in principal amount of the Notes. The final aggregate principal amount of the Notes accepted for purchase was RMB879,680,000 principal amount of the Notes, representing approximately 58.65% of the total aggregate principal amount of the outstanding Notes. The Notes repurchased pursuant to the Tender Offer have been cancelled.

By reducing the Company's outstanding debts and by continuing to optimize its capital structure, the completion of the Tender Offer has further decreased the Company's financing costs.

As at the date of this announcement, after completion of the Tender Offer and cancellation of the repurchased Notes, the aggregate principal amount of the Notes which remains outstanding is RMB620,320,000.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, November 2, 2016

As at the date of this announcement, the executive Directors are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni and Mr. Zhang Hong Feng; the non-executive Director is Ms. Hoi Wa Fan; and the independent non-executive Directors are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.