BENG KUANG MARINE LIMITED
Registration No. 199400196M

UPDATE ON EXISTING BONDS

The board of directors (the "**Directors**") of Beng Kuang Marine Limited (the "**Company**", together with its subsidiaries, "**Group**") wishes to provide an update on the convertible bonds in principal amount of S$5,000,000 due 26 April 2019 (the "**Existing Bonds**").

The Company has issued an exchange offer letter to the holders of the Existing Bonds (the "**Bondholders**"), offering to exchange any and all outstanding Existing Bonds with new bonds, on the terms and subject to the conditions set out in the exchange offer letter.

The Company will make further update announcements as and when appropriate.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
10 April 2019