SGX Announcement

29 August 2016

The Directors of Singapore Exchange (SGX) are pleased to announce their election of Mr Kwa Chong Seng to succeed Mr Chew Choon Seng as Chairman of the Board.

Mr Chew will be retiring at the conclusion of SGX's Annual General Meeting on 22 September 2016, and will not be standing for re-election. He joined the Board in December 2004 and has been the Chairman since January 2011.

Mr Kwa was elected to the Board in September 2012. He was appointed the Lead Independent Director in December 2013, and has been the Chairman of both the Nominating & Governance and the Remuneration & Staff Development Committees since September 2013.

Mr Chew said, "The exchange is an important component of Singapore's financial system. It has been an honour to be of service and I am thankful for the support and cooperation of my fellow Board members and all the people, inside and outside the organization, whom I have worked with. I trust that Mr Kwa will enjoy the same. Mr Kwa's capabilities, experience and accomplishments in industry, business and public service are well known and highly regarded. SGX will definitely be well steered."

Commenting on his new appointment, Mr Kwa said, "I am honoured to have this opportunity to contribute. Filling Mr Chew's big shoes will be difficult as SGX has many stakeholders who all want SGX to succeed. I will do my best to serve these important stakeholders."

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About Singapore Exchange
Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 75% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk. In 2016, SGX was named Exchange of the Year at the global Energy Risk Awards.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

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