Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

TERMINATION OF NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED DISPOSAL OF 60% OF ITS WHOLLY OWNED SUBSIDIARY, EM2AI PTE. LTD.

1. Introduction

The board of directors (the "**Board**") of Q & M Dental Group (Singapore) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 16 August 2026 (the "**Previous Announcement**") in relation to the entry into a non-binding memorandum of understanding (the "**MOU**") between the Company and Medi Lifestyle Limited (the "**Buyer**") in respect of the sale by the Company and purchase by the Buyer of 60% of the issued and paid-up capital of the Company's wholly-owned subsidiary, EM2AI Pte. Ltd. ("**EM2AI**") to the Buyer (the "**Proposed Disposal**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

2. Termination of the MOU

2.1. As disclosed in the Previous Announcement, the MOU provided for an exclusivity period of three (3) months from the date of the MOU, during which EM2AI, its shareholders, directors and officers agreed not to solicit or negotiate any competing transaction with a third party, unless approved in advance by the Buyer in writing. The exclusivity period has since expired.

2.2. Following discussions between the parties, the Company and the Buyer have decided not to proceed with the Proposed Disposal and not to extend the exclusivity period or the timeline for the execution of the Definitive Agreements.

2.3. Accordingly, the Company and the Buyer have, on 20 November 2026, entered into a deed of mutual termination and release to terminate the MOU. No Definitive Agreements have been entered into in respect of the Proposed Disposal.

2.4. EM2AI will remain a subsidiary of the Company, and the Company will continue to support and grow EM2AI's business and operations, with a view to enhancing its business prospects and contributing to the overall growth and benefit of the Group.

3. Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Proposed Disposal or its termination, other than through their respective shareholdings (if any) in the Company.

4. Financial Impact

The decision not to pursue the Proposed Disposal is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2026.

Shareholders and potential investors are advised to exercise caution in trading their Shares. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the action they should take.

By Order of the Board

Ng Sook Hwa
Chief Financial Officer
20 November 2026