
CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to announce the appointment of Mr Chew Yee Teck, Eric as Independent Non-Executive Director, a member of Audit Committee, Remuneration Committee and Nominating Committee with effect from 27 May 2016.

Details of Mr Chew Yee Teck, Eric as required under Rule 704(7) of the Listing Manual are contained in separate announcements released today.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

Board of Directors

Mr Sucipto	(Non-Executive Chairman)
Mr Suriamartara Tjahaja	(Independent Non-Executive Director)
Mr William Teo Choon Kow	(Independent Non-Executive Director)
Mr Wee Liang Hiam	(Independent Non-Executive Director)
Mr Chew Yee Teck, Eric	(Independent Non-Executive Director)

Audit Committee

Mr William Teo Choon Kow	(Chairman)
Mr Suriamartara Tjahaja	
Mr Wee Liang Hiam	
Mr Chew Yee Teck, Eric	

Nominating Committee

Mr Wee Liang Hiam	(Chairman)
Mr Suriamartara Tjahaja	
Mr William Teo Choon Kow	
Mr Chew Yee Teck, Eric	

Remuneration Committee

Mr Suriamartara Tjahaja	(Chairman)
Mr William Teo Choon Kow	
Mr Wee Liang Hiam	
Mr Chew Yee Teck, Eric	

BY ORDER OF THE BOARD

Suriamartara Tjahaja
Independent Non-Executive Director
27 May 2016