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ASIAN HEALTHCARE SPECIALISTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201727543R)

**SUPPLEMENTAL LETTER TO THE TERM SHEET FOR THE
PROPOSED ACQUISITION OF A 51.0% INTEREST IN CORNERSTONE ASIA HEALTH PTE. LTD.**

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company's announcement dated 5 July 2019 in relation to the Company's entry into the term sheet to acquire an aggregate of 51.0% of the issued and paid-up shares in Cornerstone Asia Health Pte. Ltd. ("Announcement").

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the term sheet dated 4 July 2019 between the Company, the Target and the Vendors in relation to the Proposed Acquisition.

2. SUPPLEMENTAL LETTER

The Board wishes to announce that the Company, the Target and the Vendors have entered into a supplemental letter to the Term Sheet ("**Supplemental Letter**") to extend the Exclusivity Period for a further two (2) months as the Company is in the process of completing its due diligence on the Target Group and the parties to the term sheet are in continued discussions and negotiations on the Definitive Agreements. Save for the foregoing, there are no other changes to the Term Sheet.

3. FURTHER ANNOUNCEMENTS

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy under Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited make further announcements), make the relevant announcements at the appropriate time when there are material developments in respect of the Proposed Acquisition.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Chairman and CEO
2 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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