

# Jain International Trading B. V.

Regal House London Road 70  
TW13QS Twickenham, Middlesex  
United Kingdom

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## NOTICE

### 7.1.25% Senior Notes due 2022

ISIN Code: XS1555346995

August 18, 2020

This is with reference to the USD 200 million, 7.125% Senior Notes due in February 2022 (the “Notes”) issued by Jain International Trading BV (the “JITBV”), a wholly-owned subsidiary of Jain Irrigation Systems Limited (the “JISL” and, together with its subsidiaries, the “Group”), issued pursuant to an indenture executed on February 1, 2017, (the “Indenture”) executed between, *inter alios*, JITBV, as the issuer and JISL, as the parent guarantor.

The Issuer further announces that it has now considered it appropriate and prudent to appoint Elara Capital (Asia) Pte. Ltd., Singapore (“Advisor”), as its financial advisor and representative for the purpose of liaising with the holders of the Notes to discuss and implement a plan for restructuring of the Notes, in the best interest of all stakeholders. The Note holders and other concerned stakeholders may kindly contact Mr. Joseph K Mammen, on his email address: [joseph.mammen@elaracapital.com](mailto:joseph.mammen@elaracapital.com) with any clarifications or concerns regarding the restructuring of the Notes.

The Advisor has been authorized to engage with holders of the Notes and agree on nondisclosure agreements with holders of the Notes. The Group is seeking to work with the Holder's and other key stakeholders to find a successful path towards restructuring of the Notes. The Group will make further announcements in due course, as appropriate.

#### Contact:

Paul Lawlor

#### About the Group

Our Company, Jain Irrigation Systems Limited (JISL) with its motto ‘Small Ideas, Big Revolutions’ with more than 11,500 associates worldwide and revenue of ~USD 1.15 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). ‘More Crop Per Drop™’ is the company’s approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision ‘Leave this world better than you found it’. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at [www.jains.com](http://www.jains.com)

#### Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any

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obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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