

## Schedule 2

### Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 20 July 2020

#### 1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
20-Jul-20		18,500	1.7276 SGD	190,382,587
20-Jul-20		2,700	1.74 SGD	190,379,887
20-Jul-20	20,167		1.7402 SGD	190,400,054
20-Jul-20		25,100	1.74 SGD	190,374,954
20-Jul-20	20,100		1.74 SGD	190,395,054
20-Jul-20	275,500		1.7422 SGD	190,670,554
20-Jul-20	15,000		N/A - In-specie Transfer	190,685,554
20-Jul-20		15,699	N/A - Stock Loan	190,669,855

BlackRock, Inc. owns or controls 190,669,855 CCT Units after the dealings reported above, representing approximately 4.94% percent. of the total number of issued CCT Units<sup>1</sup>.

<sup>1</sup> Calculated based on a total of 3,861,876,136 CCT Units.

## 2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed Of	Price Transacted	Holdings in Shares following the Transaction
20-Jul-20		16,100	2.0004 SGD	200,153,713
20-Jul-20		2,100	2.01 SGD	200,151,613
20-Jul-20	18,023		2.01 SGD	200,169,636
20-Jul-20	783,800		2.0093 SGD	200,953,436
20-Jul-20	22,000		2.01 SGD	200,975,436
20-Jul-20		22,700	2.01 SGD	200,952,736
20-Jul-20	19,600		2.0024 SGD	200,972,336
20-Jul-20		703,500	N/A - In-specie Transfer	200,268,836
20-Jul-20		2,036,171	N/A - Stock Loan	198,232,665

BlackRock, Inc. owns or controls 198,232,665 CMT Units after the dealings reported above, representing approximately 5.37% percent. Of the total number of issued CMT Units<sup>2</sup>.

<sup>2</sup> Calculated based on a total of 3,690,154,580 CMT Units.

**3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CCT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
20-Jul-20	Contract for Difference - Buying to Close	3,700	1.7441 SGD	6,456.72 SGD
20-Jul-20	Contract for Difference - Selling to Open	65,300	1.7362 SGD	113,305.84 SGD
20-Jul-20	Contract for Difference - Buying to Close	481,800	1.7445 SGD	604,921.86 USD
20-Jul-20	Contract for Difference - Buying	694,200	1.7448 SGD	871,749.64 USD

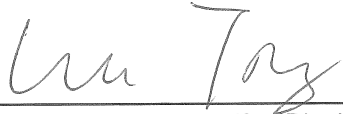
**4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period**

<b>Date of Grant/Exercise of Convertible Securities</b>	<b>Nature of Dealing</b>	<b>Number of underlying CMT Units</b>	<b>Dealing Price (S\$)</b>	<b>Consideration Paid or Received</b>
20-Jul-20	Contract for Difference - Selling to Open	23,800	1.9993 SGD	47,557.17 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jing Wu", written over a horizontal line.

Name: Jing Wu on behalf of BlackRock, Inc.