PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)
(Incorporated in Singapore)

**UPDATE IN RELATION TO POSSIBLE TRANSACTION –
WITHDRAWAL OF LETTER OF INTENT IN RELATION TO POSSIBLE ACQUISITION OF SHARES IN THE COMPANY BY WAY OF A SCHEME OF ARRANGEMENT**

Reference is made to the Company's announcements dated 7 September 2018, 8 October 2018, 9 November 2018, 7 December 2018, 7 January 2019 and 3 February 2019 in relation to the Possible Transaction (collectively, the "**Announcements**" and each, an "**Announcement**"). All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the Announcements.

As mentioned in the Announcement made on 3 February 2019, the Company had received a LOI from New State in relation to the Proposed Acquisition by way of a Scheme.

By way of update to the Shareholders, the Company has been informed by New State that it has decided to withdraw its LOI in relation to the Proposed Acquisition by way of a Scheme.

Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
19 February 2019