

TECHNICS OIL & GAS LIMITED

Registration No: 200205249E

(Incorporated in Singapore)

PROFIT WARNING FOR THE FOURTH (4TH) QUARTER AND FULL YEAR ENDED 30 SEPTEMBER 2014

The Board of Directors of Technics Oil & Gas Limited (the "Company") wishes to issue a profit warning regarding the financial results of the Company and its subsidiaries (the "Group") for the fourth (4th) quarter period (the "Q4 FY2014") and full year ended 30 September 2014 (the "FY2014").

Based on the preliminary financial figures, the Group is expected to report an operating net loss attributable to the equity holders of the Company for Q4 FY2014 and for FY2014 after taking into account the provision of impairment recommended by the auditors.

Further details of the Group's performance will be disclosed when it announces its Q4 FY2014 and FY2014 unaudited financial results.

Shareholders and potential investors of the Company are as such advised to exercise caution when dealing in the Company's shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

Submitted by Ting Yew Sue, Executive Chairman to SGX on 24 Nov 2014