

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMMENCEMENT OF PROCEEDINGS IN THE HUIZHOU INTERMEDIATE PEOPLE'S COURT AGAINST MR CHEN KE, MS LIU ZHINI AND MS WU WENWEN

1. The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**") refers to the announcement dated 14 November 2017 relating to the legal action in respect of unauthorised withdrawals of funds from Huizhou Daya Bay (the "**14 November 2017 Announcement**"). All capitalised terms used but not defined herein shall have the meaning ascribed to such terms in the 14 November 2017 Announcement.
2. In the 14 November 2017 Announcement, the Company disclosed that it had instructed its PRC lawyers to commence a shareholder's derivative suit in the PRC courts in respect of the Unauthorised Withdrawals. The Board wishes to update that CPPL has on 11 December 2017 commenced a lawsuit in the Huizhou Intermediate People's Court against Huizhou Daya Bay's staff, namely, Mr Chen Ke, Ms Liu Zhini and Ms Wu Wenwen, in respect of the matters disclosed at paragraphs 8 and 9 of the 14 November 2017 Announcement (the "**PRC Lawsuit**"). The relief that CPPL has sought in the PRC Lawsuit includes damages in the amount of RMB 6,281,424 in interest lost on the Unauthorised Withdrawals, as well as orders for the return of Huizhou Daya Bay's company seal, financial seal, business licence, bank tokens and corporate, financial and accounting documents.
3. The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Mr Christopher Chong Meng Tak
Non-Executive Group Chairman

12 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

*Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757*