

**MERCURIUS CAPITAL INVESTMENT LIMITED**

(Incorporated in Singapore)

(Company Registration No. 198200473E)

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**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)**

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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 5 July 2023, 11 July 2023, 27 July 2023, 8 August 2023, 14 August 2023, 21 August 2023, 31 August 2023, 29 September 2023, 2 October 2023, 26 October 2023 and 30 November 2023 (collectively, the "Earlier Announcements").*

*Introduction*

Further to the monthly update announcement released by Mercurius Capital Investment Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 30 November 2023, the Board of Directors of the Company (the "**Board**") wishes to provide an update on the following:

*Updates on the state of any negotiation between the Company and its creditors*

The Board wishes to update shareholders that no additional updates or information regarding the status of the liquidation process have been forthcoming from either the management team of the Songmart Companies or the appointed Liquidator.

Following the update provided on 30 November 2023, the Board wishes to update shareholders that during the case management held on 7 December 2023 in relation to Suit 33, all parties are to file written submissions by 29 January 2024 and reply submissions (if any) by 5 February 2024. The hearing in respect of Suit 33 has been scheduled to be held on 18 February 2024. As disclosed in the Company's announcement dated 30 November 2023, the hearing and next case management for Suit 32 has been scheduled for 24 January 2024.

*Updates on the Company's future direction, or other material development that may have a significant impact on the Company and Group's financial position*

Despite the Company's continuous attempts to communicate with the management team of the Songmart Companies for the most recent information on the liquidation status, it has been unsuccessful in obtaining updates regarding the progress of the liquidation. Simultaneously, the Company has contacted the Liquidator to inquire about the status of the liquidation and as at the date of this announcement, is awaiting a response. Consequently, the Company is unable to provide a precise assessment of the financial implications for the Group due to the absence of recent updates or detailed information on the liquidation of the Songmart Companies as of the date of this announcement. The Company remains uncertain about the extent of liabilities that may be incurred.

Save as disclosed in this announcement, there has been no further material update since the Earlier Announcements. The Company will continue to update its shareholders via SGXNet on a monthly basis regarding the financial situation of the Group pursuant to Catalist Rule 704(22), or as and when material development(s) occur between the monthly updates.

**BY ORDER OF THE BOARD**

Chew Hai Chiene Hester Arthur

Group Chief Executive Officer and Executive Director

27 December 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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