

Consolidated Results for the nine months ended December 31, 2017

February 7, 2018

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Shoichi Tosaka, President and Chief Executive Officer

Contact: Koshi Anai, General Manager, Accounting Department

Telephone number: +81-3-6757-8310

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary
materials for the quarterly

financial results: Yes

Holding of presentation of

quarterly financial results: Yes (For institutional investors and investment analysts)

1. Consolidated financial results for the period from April 1, 2017 to December 31, 2017

(1) Operating results

(Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2017	184,233	6.4	15,760	64.4	16,617	71.2	12,680	154.9
Nine months ended December 31, 2016	173,217	(6.9)	9,589	(54.5)	9,708	(54.0)	4,974	(65.4)

Note: Comprehensive income

ended on December 31, 2017

18,708 million yen; 407.0 %

ended on December 31, 2016

3,690 million yen; (55.5 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2017	107.61	99.15
Nine months ended December 31, 2016	42.22	38.89

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2017	288,234	170,555	59.1	1,444.72
As of March 31, 2017	271,149	154,150	56.8	1,305.96

(Reference) Shareholder's equity As of December 31, 2017

170,239 million yen

As of March 31, 2017

153,882 million yen

2. Dividend information

	Cash dividends per share				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	—	10.00	—	10.00	20.00
Year ending March 31, 2018	—	10.00	—		
Year ending March 31, 2018 (forecast)				10.00	20.00

Note: No changes in the forecasted dividend during the third quarter ended December 31, 2017.

3. Forecasts of operating results for the period from April 1, 2017 to March 31, 2018

(Percentages represent changes from same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
Year ending March 31, 2018	243,000	5.3	19,000	53.4	19,000	69.6	14,000	157.9
								118.81

Note: There are changes in the forecasted results during the third quarter ended December 31, 2017.

4. Note

(1) Changes in principal subsidiaries during the nine months ended December 31, 2017: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: No

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of December 31, 2017 120,481,395 shares As of March 31, 2017 120,481,395 shares

b. Number of treasury stock:

As of December 31, 2017 2,645,177 shares As of March 31, 2017 2,650,804 shares

c. Average number of common shares outstanding:

Nine months ended December 31, 2017 117,834,032 shares Nine months ended December 31, 2016 117,825,109 shares

Others :

1. This financial press release is out of scope of the audit procedure.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.