

News Release

ST ELECTRONICS WINS S\$593M OF CONTRACTS IN 4Q2013

Singapore, 13 January 2014 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics) has secured about S\$593m worth of contracts in the fourth quarter of 2013 for intelligent transportation, satellite communications (satcom) and communications, and advanced electronics and Information Communications Technologies (ICT) solutions.

Rail Electronics & Intelligent Transportation

In the area of intelligent transportation systems, ST Electronics was awarded contracts worth about S\$124m comprising both road traffic and rail electronics solutions including support, enhancement and enforcement systems.

Building on its leadership in the area of rail electronics, ST Electronics closed the year with the following contract wins:

- Bangkok Purple Line, Thailand - communications, automatic fare collection and platform screen doors systems
- Wuhan Line 4, China - traffic control centre.
- Wuxi Lines 1 & 2, China - maintenance management / enterprise asset management systems
- Wuri-Wenxin-Beitun Line, Taiwan - platform screen doors for the Taichung Rapid Transit System.

Work on these projects have started and will be completed progressively with the latest to be completed in 2017.

Satellite & Broadband Communications

ST Electronics secured contracts worth about \$116m in 4Q2013 for its satcom networks and radio frequency products from satcom operators such as Etisalat in the Gulf, SimbaNET from Nigeria and Elara Comunicaciones from Mexico. The company's

solutions serve to enhance its customers' broadband infrastructure, resulting in improvements in higher throughput and more efficient services for governments, oil-and-gas exploration and other social and enterprise network providers.

Advanced Electronics & ICT Solutions

In the area of advanced electronics solutions and ICT solutions, ST Electronics secured several contracts totaling about S\$353m. These were awarded for integrated security management systems, systems integration, operational and maintenance support and services, network infrastructure solutions, integrated communications, smart utilities solutions and cyber security solutions for government as well as private enterprises.

"2013 had been a good year for ST Electronics in terms of orders received. We appreciate the support and confidence shown to us by our customers and partners as we continue to build our track record. We will work hard to deliver on the projects and on our service commitments to help our customers transform their businesses and make a difference in what they do."

***~ LEE Fook Sun,
President, ST Electronics***

In addition to its contract wins, ST Electronics was also recognised for its continued leadership and breakthroughs in technologies and innovations. Its iDirect solutions were awarded the VSAT Technology Innovation Of The Year 2013 as well as the Via Satellite Excellence Award for Technology and Social Media Company Of The Year 2013. ST Electronics' implementation of the AgilFence Perimeter Intrusion System (PIDS) has won it the ASEAN Outstanding Engineering Achievement Award - one of the region's highest engineering awards, at the Conference of the ASEAN Federation of Engineering Organisations in Jakarta. The Agilfence PIDS, together with two other innovative system solutions – the Smart Utilities Suite and the Incident Management System, were also conferred the Institution of Engineers Singapore's Prestigious Engineering Achievement Award.

These contract wins are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

ST Electronics (Singapore Technologies Electronics Limited), the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With a presence in more than 20 countries, ST Electronics markets its solutions to more than 100 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, eLearning & interactive digital media, training services, intelligent building management and information security. Please visit www.stee.stengg.com.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported audited revenue of S\$6.380b in FY2012 and ranks among the largest companies listed on the Singapore Exchange. ST Engineering has more than 22,000 employees worldwide, and over 100 subsidiaries and associated companies in 23 countries and 41 cities. Please visit www.stengg.com.

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