

**ISETAN (SINGAPORE) LIMITED**  
Company Registration No.: 197001177H  
(Incorporated in the Republic of Singapore)

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**RESIGNATION OF NON-INDEPENDENT EXECUTIVE AND MANAGING DIRECTOR**

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The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that Mr. Koji Oyama will be relinquishing his position as Managing Director at the close of the forthcoming Annual General Meeting of the Company to be held in April 2022, to take on an executive position in Isetan Mitsukoshi Holdings Ltd. However, Mr Koji Oyama will stay on in the Company until he is able to handover his duties to the new Managing Director.

The Company will update shareholders when the new Managing Director is appointed.

Further details on the cessation of Mr Koji Oyama as the Non-Independent Executive and Managing Director of the Company and the appointment of his successor, which are required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), will be set out in separate announcements to be released to SGX-ST.

BY ORDER OF THE BOARD

LUN CHEE LEONG  
COMPANY SECRETARY

25 February 2022