

VOLUNTARY CONDITIONAL CASH OFFER BY STIRLING COLEMAN CAPITAL LIMITED FOR AND ON BEHALF OF TIANLAN HOLDING PTE. LTD.

– DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The Board of Directors ("**Board**") of China Jishan Holdings Limited ("**Company**") refers to the announcement dated 20 August 2020 in relation to the voluntary conditional cash offer (the "**Offer**") made by Stirling Coleman Capital Limited ("**SCCL**"), for and on behalf of Tianlan Holding Pte. Ltd., for all the issued ordinary shares (the "**Shares**") in the capital of the Company (the "**Offer Announcement**").

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Offer Announcement.

2. DESPATCH OF OFFER DOCUMENT

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that SCCL has today announced, for and on behalf of the Offeror, that the formal offer document dated 3 September 2020 (the "**Offer Document**") containing the terms and conditions the Offer, together with the accompanying relevant acceptance forms for the Offer, have been despatched today to the Shareholders.

The Offer is subject to the terms and conditions set out in the Offer Document, an electronic copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of Novus Corporate Finance Pte. Ltd. (the "**IFA**"), the independent financial adviser to the directors of the Company (the "**Directors**") who are regarded as independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors in respect of the Offer will be despatched by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document, i.e., no later than 17 September 2020.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offer, the Offeror and parties acting in concert with it) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document, and any other announcements made by or on behalf of the Offeror) the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Xiao Ziliang
Executive Director/ Chief Executive Officer

3 September 2020