PROGEN HOLDINGS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 27 APRIL 2018

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Board of Directors (the "**Board**") of Progen Holdings Ltd (the "**Company**") is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 27 April 2018, all resolutions relating to matters set out in the Notice of EGM dated 12 April 2018 were duly passed by the shareholders of the Company by way of poll.

(a) Breakdown of all valid votes cast at the EGM

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Approve the Whitewash Resolution	28,897,351	28,897,351	100	0	0
Resolution 2 Approve the Proposed Diversification	28,897,351	28,897,351	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution number and details	Name	Total number of shares
Ordinary Resolution 1 Approve the Whitewash Resolution	Lee Ee @ Lee Eng	79,083,690
	Koh Moi Huang	913,041

(c) Name of firm appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the EGM.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director

27 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).