

23 July 2018

Re: Report of utilizing capital as at 30 June 2018

To: President
The Stock Exchange of Thailand / Singapore Exchange

As Sri Trang Agro-Industry Public Company Limited (the “**Company**”) offered the allotment of 256,000,000 newly-issued ordinary shares for capital increase to existing shareholders with a par value of Baht 1 per share, at the selling price of Baht 10 per share. The Company was able to sell 255,999,998 shares, totaling Baht 2,559,999,980. After the deduction of expenses relating to EGM, book closing fee, printing fee of documentations, subscription agent fee, registration fee for the increase of capital and paid-up capital, the Company received the net proceeds in the amount of Baht 2,554,999,980.

The Company would like to report the utilizing capital ended 30 June, 2018 as follows:

Unit : Million Baht

Objectives	Approximate Proceeds	Actual Spending 16 Oct 2017 - 31 Dec 2017	Actual Spending 1 Jan 2018 - 30 Jun 2018	Remaining Amount
1)To partially repay loan that the Company borrowed to purchase the shares of Sri Trang Gloves (Thailand) Co., Ltd.	1,500	1,500	-	-
2)To payback short-term loans to financial institutions	500	500	-	-
3)To invest in the expansion of production capacity of natural rubber products in Indonesia and Thailand	410	132	217	61
4)To invest in subsidiaries that sell and distribute medical examination gloves including but not limited to US, China etc.	150	-	-	150
Total	2,560*	2,132	217	211

Remark : *excluding the expenses relating to EGM, book closing fee, printing fee of documentations, subscription agent fee, registration fee for the increase of capital and paid-up capital amounted to Baht 5 million.

Please be informed accordingly.

Sincerely yours,



(Mr. Kitichai Sincharoenkul)
Director