



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005
(as amended))

Notice to holders of the outstanding
S\$200,000,000 1.90 per cent. Convertible Bonds due 2024 (ISIN: XS1978206834) (Common
Code: 197820683)

**NOTICE OF THE RETIREMENT OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED
AND APPOINTMENT OF HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED
AS TRUSTEE OF KEPPEL REIT**

NOTICE IS HEREBY GIVEN by Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Keppel REIT Manager**") that the Keppel REIT Manager has on 30 August 2022 entered into a supplemental deed of retirement and appointment of trustee (the "**Supplemental DORA**") with RBC Investor Services Trust Singapore Limited (in its capacity as retiring trustee of Keppel REIT, the "**Retiring Keppel REIT Trustee**") and HSBC Institutional Trust Services (Singapore) Limited (in its capacity as the new trustee of Keppel REIT, the "**New Keppel REIT Trustee**") (being supplemental to the deed of trust dated 28 November 2005 constituting Keppel REIT, as may be amended, supplemented, restated or varied from time to time (collectively, the "**Keppel REIT Trust Deed**")).

Pursuant to the Supplemental DORA, the Retiring Keppel REIT Trustee will retire as trustee of Keppel REIT and the New Keppel REIT Trustee will be appointed by the Keppel REIT Manager as trustee of Keppel REIT with effect from the date which the Keppel REIT Manager shall confirm in writing to the Retiring Keppel REIT Trustee and the New Keppel REIT Trustee and, in any case, no later than 30 September 2022 (the "**Effective Date**").

The Supplemental DORA and the Keppel REIT Trust Deed will be available for inspection at the registered office of the Keppel REIT Manager for so long as Keppel REIT is in existence. Prior appointment with the Keppel REIT Manager will be required.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
30 August 2022