

**DECLOUT LIMITED**  
(Incorporated in the Republic of Singapore on 21 August 2010)  
(Company Registration No. 201017764W)

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**INCORPORATION OF A JOINT VENTURE COMPANY**

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The board of directors (the “**Board**” or the “**Directors**”) of DeClout Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 75.3%-owned subsidiary, Corous360 Pte. Ltd. (“**Corous360**”) had on 31 August 2017 incorporated the following joint venture company:

<b>Name of company</b>	: Play-E Corporation Pte. Ltd. (“ <b>JV Co</b> ”)
<b>Place of incorporation</b>	: Singapore
<b>Issued and paid-up share capital</b>	: S\$100.00 comprising 100 ordinary shares of S\$1.00 each
<b>Interests</b>	: 49% held by Corous360 and 51% held by Epicsoft Ventures Pte. Ltd.
<b>Principal activity</b>	: Investment holding

The investment in the JV Co was funded by internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

Mr. Wong Kok Khun, the Chairman and Group Chief Executive Officer of the Company, has been appointed as director of the JV Co.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the incorporation of the JV Co other than through their respective shareholdings in the Company.

The Company will make further announcements when there are material developments in connection with the JV Co.

BY ORDER OF THE BOARD  
**DECLOUT LIMITED**

Wong Kok Khun  
Chairman and Group Chief Executive Officer  
3 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (“**Sponsor**”), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*