

Announcement

To: All Noteholders of the 20-Year USD Callable Linear Zero Coupon Note Due 25 April 2037 comprised in Series IRLN 1124 with ISIN number XS1599809446 issued by United Overseas Bank Limited ("**UOB**" or the "**Issuer**") pursuant to its S\$3,000,000,000 Debt Issuance Programme and listed on the Singapore Exchange Securities Trading Limited (the "**SGX**") (the "**Notes**")

Terms defined in the offering circular dated 14 November 2014 and the supplemental offering circular dated 9 June 2016 (collectively the "Offering Circular") bear the same meanings and construction in this Notice.

OPTIONAL REDEMPTION AND DELISTING OF NOTES

Pursuant to the 'Call Option' provisions under paragraph 27 of the Pricing Supplement dated 11 April 2017, the Issuer has exercised its option to redeem the Notes at its Optional Redemption Amount (as defined in the Pricing Supplement) as set out below:

ISIN Number of the Note(s)	Issue Date	Aggregate Nominal Amount	Aggregate Optional Redemption Amount of the Note(s)	Optional Redemption Date
XS1599809446	25 April 2017	USD 50,000,000	USD 57,050,000.00	25 April 2020

The Notes will be fully redeemed on its Optional Redemption Date, and in accordance with Condition 12(c) of the Terms and Conditions of the Notes set out in the Offering Circular, the Notes shall then be forthwith cancelled thereafter and accordingly delisted from the SGX pursuant to the procedures of the SGX.

Issued by

UNITED OVERSEAS BANK LIMITED

Singapore, 08 April 2020