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INCORPORATION OF WHOLLY-OWNED SUBSIDIARY AND ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the “**Manager**”), wishes to announce that Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT (the “**Guarantor**” or the “**Keppel DC REIT Trustee**”), has incorporated the following direct wholly-owned subsidiary in Singapore:

Name	:	Keppel DC REIT MTN Pte. Ltd. (the “ Issuer ”)
Country of incorporation	:	Republic of Singapore
Principal activity	:	Provision of treasury services for Keppel DC REIT
Issued and paid-up capital	:	S\$1

None of the directors of the Manager or the controlling unitholders of Keppel DC REIT has any interest, direct or indirect, in the Issuer or its formation (otherwise than through their unitholdings, if any, in Keppel DC REIT).

The incorporation of the Issuer is not expected to have any material impact on the net asset value per unit or distribution per unit of Keppel DC REIT for the financial year ending 31 December 2017.

The Manager also wishes to announce that the Issuer has established a S\$500,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) on 23 June 2017 which is unconditionally and irrevocably guaranteed by the Guarantor. DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the arrangers and dealers of the Programme.

Under the Programme, the Issuer may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the “**Notes**”) denominated in Singapore dollars or any other currency agreed between the Issuer and the relevant dealer(s). The Notes will be offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates or may not bear interest, as may be agreed between such relevant dealer(s) and the Issuer. The Notes and the coupons of all series will constitute direct, unconditional, unsubordinated and (subject to the provisions of Condition 3(a) of the Notes) unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority, among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. All sums payable in respect of the Notes are unconditionally and irrevocably guaranteed by the Guarantor.

The net proceeds arising from an issue of Notes under the Programme (after deducting issue expenses) will be on-lent by the Issuer to the Keppel DC REIT Trustee and such net proceeds will be used by the Keppel DC REIT Trustee towards (a) financing or refinancing acquisitions and/or investments of Keppel DC REIT and any development or enhancement works initiated by the Keppel DC REIT Trustee or any trust, fund or entity in which the Keppel DC REIT Trustee has an interest, (b) on-lending to any trust, fund or entity in which the Keppel DC REIT Trustee has an interest, (c) financing the general working capital purposes and capital expenditure requirements of Keppel DC REIT and its subsidiaries (the “**Group**”), (d) refinancing the borrowings of the Group or (e) such other purpose as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for permission to deal in and the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness

of any of the statements made or opinions expressed or reports contained herein or in the information memorandum issued in respect of the Programme. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantor, Keppel DC REIT, their respective subsidiaries (if any) and/or their associated entities (if any), the Programme or such Notes.

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Kelvin Chua
Company Secretary
23 June 2017

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Keppel DC REIT (“**Units**”).

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events. The past performance of Keppel DC REIT and the Manager is not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.