

NEWS RELEASE

KSH WINS S\$34.8 MILLION DESIGN AND BUILD TENDER FOR THE CONSTRUCTION OF A STEEL STRUCTURE, ELECTRICAL INTAKE STATION AND ANCILLARY WORKS

- Lifts construction order book to \$\$400.0 million
- Expected to contribute to revenue from FY2016 until FY2017

Singapore, July 7, 2015 – KSH Holdings Limited ("**KSH**" or the "**Group**") ("金成兴控 股有限公司"), a well-established construction, property development and property management group, announced today that it has won a S\$34.8 million design and build tender for the construction of a Steel Structure, Electrical Intake Station and Ancillary works in Singapore. Works are expected to commence in July 2015 and targeted to complete within 16 months.

Mr. Choo Chee Onn ("朱峙安"), Executive Chairman and Managing Director of KSH, said: "We are pleased to have secured this contract that will replenish our construction order book that has remained strong at S\$400.0 million. Leveraging on our strong construction track record, healthy balance sheet and cost competitiveness, we intend to continue riding on the stronger public construction outlook this year, actively tendering for more projects that will contribute positively to the Group's performance."

The contract will boost KSH's order book to S\$400.0 million, and is expected to contribute positively to the Group's performance from the financial year ending March 31, 2016.

This will mark KSH's third public project win in 2015 – it had in February won a S\$78.3 million contract to build a 11-storey Singapore Chinese Cultural Centre at Shenton Way and a S\$33.2 million project in April from repeat customer, the National University of Singapore, to construct a 3-storey sports centre.

About KSH Holdings Limited

KSH Holdings Limited ("**KSH**" or the "**Group**") ("金成兴控股有限公司") is a well-established Construction, Property Development and Property Investment group incorporated in 1979 and listed on the Mainboard of the SGX-ST since February 8, 2007.

KSH is an A1-graded contractor under BCA CW01, with the ability to tender for Public Sector construction projects of unlimited value, and is a main contractor for both public and private sectors in Singapore. KSH also has an A2 grading under BCA's CW02 category for civil engineering, which allows KSH to tender for Public Sector projects for values of up to \$90 million.

KSH has a proven capability of handling construction projects across a broad spectrum of industries and its projects have performed well in CONQUAS, a standard assessment system on the quality of building projects. For the construction of Fullerton Bay Hotel and NUS University Town's Education Resource Centre, KSH had received two BCA Construction Excellence Awards in May 2013.

Since listing, KSH had broadened its business portfolio and grown its geographical presence. Beyond its core construction business, the Group is also actively engaged in property development and investment with residential, mixed and commercial projects geographically diversified across Southeast Asia and Asia Pacific regions.

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