WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

Unaudited Condensed Interim Financial Statements for the nine months ended 30 September 2026

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WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CONDENSED INTERIM CONSOLIDATED STATEMENT COMPREHENSIVE INCOME

		Group					
	Note	1.1.2026 to 30.9.2026	1.1.2025 to 30.9.2025	Change	1.7.2026 to 30.9.2026	1.7.2025 to 30.9.2025	Change
		RMB '000	RMB '000	%	RMB '000	RMB '000	%
Revenue	4	394,539	581,020	(32.1%)	118,407	224,268	(47.2%)
Cost of sales		(353,158)	(492,993)	(28.4%)	(98,461)	(201,399)	(51.1%)
Gross profit		41,381	88,027	(53.0%)	19,946	22,869	(12.8%)
Gross profit margin (%)		*10.5%*	*15.2%*	*(4.7%)*	*16.8%*	*10.2%*	*6.6%*
Other income	5	9,214	14,981	(38.5%)	1,774	6,585	(73.1%)
Distribution and selling expenses		(29,590)	(38,302)	(22.7%)	(12,066)	(12,637)	(4.5%)
Administrative expenses		(70,267)	(73,181)	(4.0%)	(23,014)	(23,853)	(3.5%)
Other gains/(expenses)	6	7,637	(9,819)	N.M.	2,337	(309)	N.M.
Net provision of impairment losses on trade and other receivables	7	(7,009)	(439)	1,496.6%	(7,019)	(237)	2,861.6%
Results from operating activities		(48,634)	(18,733)	159.6%	(18,042)	(7,582)	138.0%
Finance income	7	2,619	5,605	(53.3%)	67	1,801	(96.3%)
Finance costs		(6,500)	(7,477)	(13.1%)	(2,106)	(2,349)	(10.3%)
Net finance costs		(3,881)	(1,872)	107.3%	(2,039)	(548)	272.1%
Loss before tax	7	(52,515)	(20,605)	154.9%	(20,081)	(8,130)	147.0%
Tax credit	8	1,984	3,847	(48.4%)	966	3,286	(70.6%)
Loss for the period		(50,531)	(16,758)	201.5%	(19,115)	(4,844)	294.6%
Net loss margin (%)		*(12.8%)*	*(2.9%)*	*9.9%*	*(16.1%)*	*(2.2%)*	*14.0%*
Loss attributable to:							
Owners of the Company		(50,531)	(16,758)	201.5%	(19,115)	(4,844)	294.6%
Earnings per share (RMB per share)							
- Basic		(0.1263)	(0.0419)		(0.0478)	(0.0122)	
- Diluted		(0.1263)	(0.0419)		(0.0478)	(0.0122)	

N.M. denotes Not Meaningful

CONDENSED INTERIM CONSOLIDATED STATEMENT COMPREHENSIVE INCOME (CONT'D)

	Note	Group					
		1.1.2026 to 30.9.2026	1.1.2025 to 30.9.2025	Change	1.7.2026 to 30.9.2026	1.7.2025 to 30.9.2025	Change
		RMB '000	RMB '000	%	RMB '000	RMB '000	%
Loss for the period		(50,531)	(16,758)	201.5%	(19,115)	(4,844)	294.6%
Other comprehensive loss							
Items that are or may be reclassified subsequently to profit and loss:							
Foreign currency translation differences - foreign operations		(17,174)	6,765	N.M.	(3,375)	(1,332)	153.4%
Items that will not be reclassified subsequently to profit and loss:							
Fair value losses – equity investments		(9,055)	–	N.M.	(8,407)	–	N.M.
Total comprehensive loss for the period		(76,760)	(9,993)	668.1%	(30,897)	(6,176)	400.3%
Total comprehensive loss attributable to:							
Owners of the Company		(76,760)	(9,993)	668.1%	(30,897)	(6,176)	400.3%

N.M. denotes Not Meaningful

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group		Company	
		30.9.2026 RMB '000	31.12.2025 RMB '000	30.9.2026 RMB '000	31.12.2025 RMB '000
Non-current assets					
Property, plant and equipment	10	625,729	667,254	2,439	2,777
Investment in subsidiaries		–	–	649,288	670,311
Investment properties	11	244,246	266,164	–	–
Financial assets, at fair value through other comprehensive income	12	102,260	–	102,260	–
Goodwill	13	21,413	21,413	–	–
Intangible assets	14	14,696	16,671	–	–
Deferred tax assets		2,727	2,770	–	–
Other receivables	17	10,321	10,771	–	–
Total non-current assets		1,021,392	985,043	753,987	673,088
Current assets					
Inventories	15	261,682	287,852	–	–
Trade receivables	16	102,277	198,633	–	–
Other receivables	17	18,309	17,114	59	–
Due from related parties (trade)		165,390	163,891	–	–
Due from affiliated company (trade)		102	154	–	–
Due from subsidiaries (non-trade)		–	–	918	806
Due from related parties (non-trade)		2,371	–	–	–
Cash and cash equivalents	18	54,460	178,245	29,705	145,431
Total current assets		604,591	845,889	30,682	146,237
Total assets		1,625,983	1,830,932	784,669	819,325
Non-current liabilities					
Deferred tax liabilities		22,470	24,742	–	–
Deferred income from government grants		149	–	–	–
Bank borrowings	21	70,000	75,000	–	–
Lease liabilities		15,635	14,785	–	–
		108,254	114,527	–	–
Current liabilities					
Contract liabilities		55,720	62,014	–	–
Trade payables	19	364,494	388,046	–	–
Other payables	20	142,190	234,982	2,968	2,314
Due to related parties (trade)		8,374	6,053	–	–
Due to affiliated company (trade)		1,250	1,439	–	–
Due to related parties (non-trade)		289	373	–	–
Due to a subsidiary (non-trade)		–	–	101,732	99,117
Lease liabilities		486	1,636	–	–
Deferred income from government grants		38	215	–	–
Bank borrowings	21	160,000	160,000	–	–
Income tax payables		5	4	–	–
Total current liabilities		732,846	854,762	104,700	101,431
Total liabilities		841,100	969,289	104,700	101,431
Net current (liabilities)/assets*		(128,255)	(8,873)	(74,018)	44,806
Net assets		784,883	861,643	679,969	717,894

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (CONT'D)

		Group		Company	
		30.9.2026 RMB '000	31.12.2025 RMB '000	30.9.2026 RMB '000	31.12.2025 RMB '000
Equity					
Share capital	22	250,660	250,660	250,660	250,660
Retained earnings		285,312	335,844	377,327	380,063
Fair value reserve		(9,055)	–	(9,055)	–
Currency translation reserve		28,804	45,978	61,037	87,171
Statutory reserves		132,065	132,064	–	–
Capital reserve		97,097	97,097	–	–
Total equity		784,883	861,643	679,969	717,894

* Despite the Group reported a net current liabilities position of RMB128.3 million as at 30 September 2026, there are no material uncertainties relating to the Group's ability to continue as a going concern, based on the following considerations:

1) The Group maintained cash and cash equivalents of RMB54.5 million, which are sufficient to meet its short-term working capital requirements;

2) The Group's core operations continued to generate positive operating cash flows of RMB39.1 million for the 9 months ended 30 September 2026, providing internal funding for working capital needs; and

3) After adjusting for the exclusion of short-term bank borrowings, the Group's operating current ratio stood at 1.06 times. This demonstrates that the Group's operational assets are sufficient to cover operational liabilities without reliance on refinancing, which highlights the Group's underlying liquidity strength. The RMB150.0 million bank loans (Bank loans A and B) will fall due on 23 November 2026 and are in the process of being refinanced.

The Group is confident of continued support from its financing banks to refinance the short-term bank borrowings when they fall due.

Aggregate amount of the Group's borrowings and debt securities.

As at 30 September 2026 and 31 December 2025, the Group has borrowings and debt securities as follows: -

	As at 30 September 2026		As at 31 December 2025	
	Secured	Unsecured	Secured	Unsecured
	RMB '000	RMB '000	RMB '000	RMB '000
Non-current liabilities				
Bank borrowings	70,000	–	75,000	–
Current liabilities				
Bank borrowings	160,000	–	160,000	–

Details of any collateral

As at 30 September 2026, bank borrowings comprised the following:

1) RMB90.0 million is secured over the land and building of World Precise Machinery (China) Co., Ltd. ("**WPMC**") and corporate guarantees issued by Jiangsu World Plant-Protecting Machinery Co., Ltd. ("**JWPPM**") and Jiangsu World Furniture Co., Ltd., ("**JWFC**"). JWPPM and JWFC are associates of Mr Wang Weiyao ("**Mr Wang**"), the Executive Chairman of the Company.

2) RMB60.0 million is secured over the land and building of WPMC and corporate guarantees issued by JWPPM and JWFC. JWPPM and JWFC are associates of Mr Wang, the Executive Chairman of the Company.

3) RMB80.0 million is secured over the land use rights of Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd., and a corporate guarantee issued by Jiangsu World Machinery & Electronics Group Co., Ltd. ("**JWMEG**"). JWMEG is an associate of Mr Wang, the Executive Chairman of the Company.

CONDENSED INTERIM CONSOLIDATION STATEMENT OF CASH FLOWS

	Note	Group			
		9M26	9M25	3Q26	3Q25
		1.1.2026 to 30.9.2026	1.1.2025 to 30.9.2025 Restated	1.7.2026 to 30.9.2026	1.7.2025 to 30.9.2025 Restated
		RMB '000	RMB '000	RMB '000	RMB '000
Cash flow from operating activities					
Loss before tax		(52,515)	(20,605)	(20,081)	(8,130)
Adjustments for:					
Amortisation of intangible assets	14	1,975	1,975	659	659
Bad debts written off – trade	6	60	–	60	–
Depreciation for investment properties	11	21,918	18,573	7,289	7,269
Depreciation of property, plant and equipment	7	43,416	45,528	14,547	15,069
Interest expense	7	6,453	7,420	2,102	2,339
Interest income	7	(2,619)	(5,605)	(67)	(1,801)
Net provision of impairment losses on trade and other receivables	7	7,009	439	7,019	237
Property, plant and equipment written off	6	3	3	–	2
Gain on disposal of property, plant and equipment	5	(19)	–	(19)	–
Write-down of inventories	15	12	–	12	–
Operating cash flow before working capital changes		25,693	47,728	11,521	15,644
Inventories		26,158	34,332	11,499	5,876
Trade and other receivables		87,276	99,537	127,764	41,520
Trade and other payables		(96,065)	(29,792)	(132,749)	49,868
Contract liabilities		(6,294)	(19,516)	(5,753)	(18,725)
Cash generated from operations		36,768	132,289	12,282	94,183
Interest received		2,619	5,605	67	1,895
Income taxes and withholding tax paid		(243)	(2,468)	2	726
Net cash from operating activities		39,144	135,426	12,351	96,804
Cash flow from investing activities					
Purchases of property, plant and equipment	Note A	(8,122)	(16,318)	(124)	(4,319)
Proceeds from disposal of property, plant and equipment		31	–	31	–
Acquisition of investment properties	5.1	(15,000)	(102,580)	(5,000)	(10,000)
Acquisition of investment securities, at FVOCI	12	(111,315)	–	(32,444)	–
Loan to a related party	17	(2,314)	–	(2,314)	–
Advances to a third party	17	(692)	–	(692)	–
Net cash used in investing activities		(137,412)	(118,898)	(40,543)	(14,319)
Cash flow from financing activities					
Proceeds from bank loans		150,000	150,000	–	–
Repayment of bank loans		(155,000)	(240,000)	–	(85,000)
Payment of lease liabilities		(881)	(884)	(268)	(143)
Dividend paid	9	–	–	–	–
Interest paid		(5,872)	(6,836)	(1,898)	(2,147)
Net cash used in financing activities		(11,753)	(97,720)	(2,166)	(87,290)
Net decrease in cash and cash equivalents		(110,021)	(81,192)	(30,358)	(4,805)
Cash and cash equivalents at beginning of the period		178,245	264,926	87,443	187,381
Effect of exchange rate changes on cash and cash equivalents		(13,764)	(984)	(2,625)	174
Cash and cash equivalents as per consolidated statement of financial position	18	54,460	182,750	54,460	182,750

CONDENSED INTERIM CONSOLIDATION STATEMENT OF CASH FLOWS (CONT'D)

Note A

	Note	Group			
		9M26	9M25	3Q26	3Q25
		1.1.2026 to 30.9.2026 RMB '000	1.1.2025 to 30.9.2025 RMB '000	1.7.2026 to 30.9.2026 RMB '000	1.7.2025 to 30.9.2025 RMB '000
Total additions to property, plant and equipment		5,312	48,258	2,260	3,063
Add/(less): changes in unpaid portion		3,260	511	(2,124)	1,016
(Less)/add: changes in prepayments		(450)	(32,451)	(12)	240
Purchase of property, plant and equipment per consolidated statement of cash flows		8,122	16,318	124	4,319

CONDENSED STATEMENTS OF CHANGES IN EQUITY

Group

	Note	Share capital	Retained earnings	Fair value reserve	Currency translation reserve	Statutory reserves	Capital reserve	Total equity
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.1.2026		250,660	335,844	–	45,978	132,064	97,097	861,643
Total comprehensive loss for the period								
Loss for the period		–	(50,531)	–	–	–	–	(50,531)
Other comprehensive loss								
Currency translation differences arising on consolidation		–	–	–	(17,174)	–	–	(17,174)
Fair value losses – equity investments at FVOCI		–	–	(9,055)	–	–	–	(9,055)
Total comprehensive loss for the period		–	(50,531)	(9,055)	(17,174)	–	–	(76,760)
Transfer to statutory reserves fund		–	(1)	–	–	1	–	–
Balance as at 30.9.2026		250,660	285,312	(9,055)	28,804	132,065	97,097	784,883
Balance as at 1.1.2025		250,660	391,235	–	38,751	132,064	97,097	909,807
Total comprehensive (loss)/income for the period								
Loss for the period		–	(16,758)	–	–	–	–	(16,758)
Other comprehensive income								
Currency translation differences arising on consolidation		–	–	–	6,765	–	–	6,765
Total comprehensive (loss)/income for the period		–	(16,758)	–	6,765	–	–	(9,993)
Transfer to statutory reserves fund		–	(537)	–	–	537	–	–
Balance as at 30.9.2025		250,660	373,940	–	45,516	132,601	97,097	899,814

CONDENSED STATEMENTS OF CHANGES IN EQUITY (CONT'D)

Company

	Note	Share capital	Retained earnings	Fair value reserve	Currency translation reserve	Total equity
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance as at 1.1.2026		250,660	380,063	–	87,171	717,894
Total comprehensive loss for the period						
Loss for the period		–	(2,736)	–	–	(2,736)
Other comprehensive loss						
Currency translation differences arising from translation into the presentation currency		–	–	–	(26,134)	(26,134)
Fair value losses – equity investments at FVOCI		–	–	(9,055)	–	(9,055)
Total comprehensive loss for the period		–	(2,736)	(9,055)	(26,134)	(37,925)
Balance as at 30.9.2026		250,660	377,327	(9,055)	61,037	679,969
Balance as at 1.1.2025		250,660	390,256	–	74,760	715,676
Total comprehensive (loss)/income for the period						
Loss for the period		–	(9,985)	–	–	(9,985)
Other comprehensive income						
Currency translation differences arising from translation into the presentation currency		–	–	–	22,102	22,102
Total comprehensive *(loss)/income for the period*		–	(9,985)	–	22,102	12,117
Balance as at 30.9.2025		250,660	380,271	–	96,862	727,793

Explanatory Notes:

Capital Reserve

Capital reserve arises from amalgamation of subsidiaries. With effect from 1 December 2015, World Heavy Machine Tools (China) Co., Ltd., World CNC Machine Tool (Jiangsu) Co., Ltd. and World Precise Machinery Company were amalgamated into WPMC. This reserve is non-distributable.

Fair Value Reserve

The fair value reserve represents the cumulative net change in the fair value of equity investments designated at fair value through other comprehensive income, including the related foreign exchange differences. Amounts in this reserve are not reclassified to profit or loss.

Statutory Reserves

The non-distributable statutory reserves represent amounts set aside in compliance with the local laws in People's Republic of China ("**PRC**") where the subsidiaries operate. The subsidiaries are considered a foreign investment enterprise and the percentage of appropriation from the net profit after tax to the various reserve funds are determined by the Board of Directors of the subsidiaries.

In accordance with the Foreign Enterprise Law applicable to subsidiaries in PRC, the subsidiaries are required to make appropriation to a Statutory Reserve Fund ("**SRF**"). At least 10 per cent of the statutory after tax profits as determined in accordance with the applicable Chinese accounting standards and regulations must be allocated to the SRF until the cumulative total of the SRF reaches 50% of the registered capital of the respective subsidiaries.

The SRF may be used to offset accumulated losses or increase the registered capital of the company, subject to approval from relevant Chinese authorities and is not available for dividend distribution to the shareholders. The Chinese enterprises are prohibited from distributing dividends unless the losses (if any) of previous years have been made good.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

World Precision Machinery Limited (the "**Company**") is a company incorporated in the Republic of Singapore and listed on the Main Board of the Singapore Exchange Securities Trading Limited.

These condensed interim consolidated financial statements as at and for the nine months ended 30 September 2026 ("**9M26**") comprised the Company and its subsidiaries (collectively, the "**Group**").

The principal activity of the Company is that of investment holding. The principal activities of its subsidiaries are as follow: -

Name of subsidiaries	Principal activities	Country of incorporation and place of business	Ownership interest held	
			30 September 2026 **%**	31 December 2025 **%**
Held by the Company				
World Precise Machinery (China) Co., Ltd.	Manufacture and supply of stamping machines and metal parts.	People's Republic of China ("**PRC**")	100	100
World Precise Machinery (Shenyang) Co., Ltd.	Manufacture and supply of stamping machines and metal parts.	PRC	100	100
World Precise Machinery Parts (Jiangsu) Co., Ltd.	Research and development, and manufacturing of key components of all types of precision machine tools.	PRC	100	100
Hainan World Tourism Investment Co., Ltd.	Hotel investment and management services.	PRC	100	100
World Precise Machinery TAS	Manufacture and sale of cotton ginning equipment and its related parts.	Uzbekistan	100	–
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts.	Thailand	5	5

1. Corporate information (cont'd)

Name of subsidiaries	Principal activities	Country of incorporation and place of business	Ownership interest held	
			30 September 2026	31 December 2025
			%	%
Held by World Precise Machinery (China) Co., Ltd.				
Jiangsu World Tourism Investment Management Co., Ltd.	Hotel investment and management services.	PRC	100	100
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts.	Thailand	90	90
Jiangsu Danwo Equipment Technology Co., Ltd.	Manufacture and supply injection-moulded components for harvesting machines.	PRC	100	–
Held by World Precise Machinery Parts (Jiangsu) Co., Ltd.				
World Precise Machinery (Thailand) Co., Ltd.	Manufacture and supply of stamping machines and metal parts.	Thailand	5	5
Held by Hainan World Tourism Investment Co., Ltd.				
Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd.	Hotel operator and management services.	PRC	100	100
Hainan Xingmei Spring Hotel Co., Ltd.	Hotel operator and management services.	PRC	100	100

1. Corporate information (cont'd)

Name of subsidiaries	Principal activities	Country of incorporation and place of business	Ownership interest held	
			30 September 2026	31 December 2025
			%	%
Held by World Precise Machinery TAS				
GF World Kegeyli MCHJ	Construction, operation, management of cotton ginning factories.	Uzbekistan	100	–
GF World Lei Ge MCHJ	Construction, operation, management of cotton ginning factories.	Uzbekistan	100	–
GF World Machinery Sherobod MCHJ XK	Construction, operation, management of cotton ginning factories.	Uzbekistan	100	–
GF World Navoi MCHJ	Construction, operation, management of cotton ginning factories.	Uzbekistan	100	–

2. Basis of preparation

The condensed interim financial statements for 9M26 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, the selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025 ("**FY2025**").

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Chinese Renminbi ("**RMB**") and all values in the tables are rounded to the nearest thousand ($'000), except when otherwise indicated.

2. Basis of preparation (cont'd)

The functional currency of the Company and its principal entities in the PRC is Singapore dollar ("**SGD**") and RMB respectively.

2.1 New and amended standards adopted by the Group

The Group has adopted all the new and revised Singapore Financial Reporting Standards (International) ("**SFRS(I)**") and SFRS(I) Interpretations ("**SFRS(I) INTs**") that are relevant to its operations and effective for annual periods beginning on or after 1 January 2026, where applicable. The adoption of these standards from the effective date has not resulted in material adjustments to the financial position, results of operations or cash flows of the Group for 9M26. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of estimates and judgements

The Group made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Group's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

2.2.1 Critical judgements in applying the entity's accounting policies.

The following are the critical judgements, apart from those involving estimations (see below) that management has made in the process of applying the Group's accounting policies and which have a significant effect on the amounts recognised in the financial statements.

(i) Determination of functional currency

The Group translates foreign currency items into the respective functional currencies of the Company and its subsidiaries. In determining the functional currencies of the respective entities, judgement is used by the Group to determine the currency of the primary economic environment in which the respective entities operate. Consideration factors include the currency that mainly influences sales prices of goods and services and the currency of the country whose competitive forces and regulations mainly determines the sales prices of its goods and services.

2.2.2 Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2.2.2 Key sources of estimation uncertainty (cont'd)

(i) Measurement of ECL of trade receivables due from third parties

The Group uses an allowance matrix to measure ECL for trade receivables due from third parties. The ECL rates are based on the Group's historical loss experience of the customers, for the last 3 years prior to the reporting date for various customer groups that are assessed by geographical locations, product types and internal ratings, adjusted for forward looking factors specific to the debtors and the economic environment which could affect the ability of the debtors to settle the trade receivables. In considering the impact of the economic environment on the ECL rates, the Group assesses, for example, the gross domestic production growth rates of the countries and the growth rates of the major industries in which its customers operate. The Group adjusts the allowance matrix at each reporting date. Such estimation of the ECL rates may not be representative of the actual default in the future. The expected loss allowance on the Group's trade receivables as at 30 September 2026 is RMB48,439,000 (2025: RMB41,545,000) (Note 16).

(ii) Measurement of ECL of other receivables

The Group and the Company apply an individual assessment approach to estimate ECL on other receivables. Loss allowances for amounts due from employees and amount due from related parties are measured either at an amount equal to lifetime ECL or 12-month ECL, determined on an individual basis, depending on whether there is significant increase in credit risk of the individual receivables, considering also the Group's historical credit loss experience. This assessment is adjusted for specific factors such as counterparty risk and an evaluation of both current and forecasted general economic conditions at the reporting date. The ECL allowance on the Group's other receivables as at 30 September 2026 is RMB2,306,000 (2025: RMB2,306,000) (Note 17). The ECL allowance on the Company's amount due from related parties as at 30 September 2026 is RMB Nil (2025: RMB Nil).

(iii) Valuation of property, plant and equipment, investment property and intangible assets

Property, plant and equipment, investment property and intangible assets are assessed at the end of each financial year to ascertain whether there is an indication of impairment, if such indications are found, the recoverable amounts of the assets are estimated in order to determine the extent of the impairment loss, if any. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Such impairment loss is recognised in profit or loss.

2.2.2 Key sources of estimation uncertainty (cont'd)

(iii) Valuation of property, plant and equipment, investment property and intangible assets (cont'd)

Management judgement is required in the area of asset impairment, particularly in assessing (i) whether an event has occurred that may indicate that the related asset values may not been recoverable; (ii) whether the carrying value of an asset can be supported by the market value or the net present value of future cash flows which are estimated based upon the continued use of the asset in the business; and (iii) the appropriate key inputs and assumptions to be applied in estimating the market value of preparing the cash flow projections including whether these cash flow projections are discounted using an appropriate rate. Changing the assumptions selected by management to determine the level of impairment, could materially affect the net present value used in the impairment test and as a result may potentially affect the Group's results. The carrying amounts of the Group's property, plant and equipment, investment property and intangible assets as at 30 September 2026 were RMB625,729,000 (2025: RMB667,254,000), RMB244,246,000 (2025: RMB266,164,000) and RMB14,696,000 (2025: RMB16,671,000) respectively.

(iv) Depreciation of property, plant and equipment

The Group depreciates the property, plant and equipment over their estimated useful lives after taking into account of their estimated residual values. The estimated useful life reflects management's estimate of the period that the Group intends to derive future economic benefits from the use of the Group's property, plant and equipment. The residual value reflects management's estimated amount that the Group would currently obtain from the disposal of the asset, after deducting the estimated costs of disposal, as if the asset were already of the age and in the condition expected at the end of its useful life. Changes in the expected level of usage and technological developments could affect the economics, useful lives and the residual values of these assets which could then consequentially impact future depreciation charges. The carrying amount of the Group's property, plant and equipment as at 30 September 2026 was RMB625,729,000 (2025: RMB667,254,000).

(v) Inventory valuation method

Inventory is valued at the lower of cost and net realisable value. Management reviews the Group's inventory levels in order to identify slow-moving and obsolete inventory and identifies items of inventory which have a market price, being the selling price quoted from the market of similar items, that is lower than its carrying amount. Management then estimates the amount of inventory loss as an allowance on inventory. Changes in demand levels, technological developments and pricing competition could affect the saleability and values of the inventory which could consequentially impact the Group's and Company's results, cash flows and financial position. The carrying amount of the Group's inventories as at 30 September 2026 was RMB261,682,000 (2025: RMB287,852,000). The allowance on the Group's inventory as at 30 September 2026 is RMB20,469,000 (2025: RMB20,457,000).

2.2.2 Key sources of estimation uncertainty (cont'd)

(vi) Provision for income taxes

The Group mainly has exposure to income taxes in the PRC. Due to its inherent nature, judgement is involved in determining the Group's provisions for income taxes. The Group recognised liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provision in the financial period in which such determination is made. The carrying amount of the Group's current income tax payables as at 30 September 2026 was RMB5,000 (2025: RMB4,000).

(vi) Impairment of goodwill

The Group tests goodwill for impairment at least on an annual basis. Determining whether goodwill is impaired requires an estimation of the fair value less cost of disposal of the cash-generating units (CGU) to which goodwill has been allocated. The determination of fair value less cost of disposal requires the entity to apply appropriate valuation techniques, such as the depreciated replacement cost method and the direct comparison method, to estimate the fair value of the CGU based on unobservable inputs. An impairment loss of RMB nil (2025: RMB nil) was recognised during the financial period. The carrying amount of goodwill as at 30 September 2026 was RMB21,413,000 (2025: RMB21,413,000).

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is principally engaged in manufacturing and sale of conventional and high performance and high tonnage stamping machines and metal parts. All business activities are of a similar nature and subject to similar risks and returns. Accordingly, the Group's operating activities are mainly attributable to a single reportable operating segment.

Geographical information

The Group's revenue, expenses, results, assets and liabilities and capital expenditures are predominantly attributable to a single geographical region, the PRC, which is the Group's principal place of business and operations. Therefore, no analysis by geographical region is presented.

Information about major customer

For 9M26, the Group had one external customer, a related company of the controlling shareholder, which individually contributed more than 10% of the Group's total revenue. Revenue amounted to RMB76,612,000 and was attributable to the Group's single reportable operating segment.

4.1 Disaggregation of revenue

Revenue comprises sales of conventional stamping machines, high performance and high tonnage stamping machines and metal parts. All sales are recognised at a point in time.

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Conventional stamping machines	4,435	9,038	985	2,405
High performance and high tonnage stamping machines	335,881	493,011	103,504	205,563
Metal parts	54,223	78,971	13,918	16,300
	394,539	581,020	118,407	224,268

5. Other income

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Sales of raw and scrap materials	2,767	5,259	731	1,210
Cost of raw and scrap materials sold	(1,729)	(3,820)	(439)	(1,088)
Gain from disposals of raw and scrap materials	1,038	1,439	292	122
Government grants and subsidies	2,268	8,112	324	3,471
Processing income	4,907	4,218	902	2,742
Labour service fees	–	675	–	11
Rental income, net	837	351	177	117
Others	164	186	79	122
	9,214	14,981	1,774	6,585

5.1. Acquisition of a subsidiary

On 8 October 2023, pursuant to Share Transfer Agreement, the Group acquired 100% equity interest in Hainan Xingmei Spring Hotel Co., Ltd. ("**HXSH**") (海南兴梅温泉酒店有限公司) from (i) Zhejiang Haiti Investment Real Estate Co., Ltd. (浙江海地 投资置业有限公司) and (ii) Zhoushan Ailifen Buidling Materials Co., Ltd. (舟山市爱力奋建材有限公司) for a net cash consideration of RMB150,000,000.

The acquisition was accounted for as an acquisition of assets.

The following table summarises the recognised amounts of assets acquired and liabilities assumed of HXSH as at the date of acquisition:

	Fair value recognised on the date of acquisition RMB'000
Property, plant and equipment*	91,051
Land use rights*	59,242
Cash and cash equivalents	1
Other payables	(294)
Net identifiable assets acquired	150,000

* classified as investment properties in Note 11.

5.1. Acquisition of a subsidiary (cont'd)

Effects of the acquisition of a new subsidiary on cash flows (cumulative to 30 September 2026):

	RMB'000
Total purchase consideration	150,000
Consideration payable in cash	(12,419)
Consideration paid in cash	137,581
Less: Cash and cash equivalents of a subsidiary acquired	(1)
Net cash outflow on acquisition of a subsidiary	137,580

6. Other (gains)/expenses

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Bad debts written off – trade	60	–	60	–
Government comprehensive fund	–	148	–	–
(Gain)/loss on foreign currency exchange	(8,250)	9,557	(2,329)	199
Property, plant and equipment written off	3	3	–	2
Late payment fees	388	–	3	–
Fine and compensation	119	–	(68)	–
Others	43	111	(3)	108
	(7,637)	9,819	(2,337)	309

7. Loss before tax

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Income				
Interest income	2,619	5,605	67	1,801
Expenses				
Amortisation of intangible assets	1,975	1,975	659	659
Depreciation of investment properties	21,918	18,573	7,289	7,269
Depreciation of property, plant and equipment	43,416	45,528	14,547	15,069
Interest expense	6,453	7,420	2,102	2,339
Net provision of impairment losses on trade and other receivables	7,009	439	7,019	237

7.1 Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following related party transactions took place between the Group and related parties during the financial year on terms agreed by the parties concerned:

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Related companies				
Income				
Sales to related companies	136,794	219,272	43,418	120,593
Processing services to related companies	7,095	8,174	1,829	2,841

7.1 Related party transactions (cont'd)

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Related companies				
Income				
Interest income from a related company	57	–	57	–
Expenses				
Lease of premises from a related company	450	450	150	150
Processing services from related companies	65	1,136	55	1
Purchases of machineries and parts from related companies	14	161	14	(47)
Purchases of raw materials from related companies	3,483	14,947	769	1,431
Purchases of scrap materials from related companies	7,662	14,585	1,467	3,970
Financing				
Loan to a related company	2,314	–	2,314	–
Affiliated companies				
Income				
Sales to affiliated companies	216	960	1	536
Processing services to affiliated companies	95	14	62	–
Expenses				
Purchases of raw materials from affiliated companies	188	238	51	61
Purchases of scrap materials from affiliated companies	–	81	–	(373)

Key management personnel compensation

Key management personnel compensation is analysed as follows:

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Directors of the Company:				
- short-term employee benefits	1,441	1,488	474	502
- defined contribution benefits	48	44	16	15
- directors' fees	736	761	242	257
	2,225	2,293	732	774
Other key management personnel:				
- short-term employee benefits	1,668	2,248	(154)	739
- defined contribution benefits	134	130	45	44
	1,802	2,378	(109)	783
	4,027	4,671	623	1,557

8. Tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Income tax				
- Current year	–	983	–	–
- Over provision in respect of prior years	–	(3,967)	–	(3,320)
Deferred tax credit				
- Origination and reversal of temporary differences	(2,228)	(2,563)	(965)	(133)
Withholding tax	244	1,700	(1)	167
	(1,984)	(3,847)	(966)	(3,286)

9. Dividends

The following tax exempt (one-tier) dividends were declared and paid by the Group and Company:

	Group & Company			
	1.1.2026 to 30.9.2026 RMB'000	1.1.2025 to 30.9.2025 RMB'000	1.7.2026 to 30.9.2026 RMB'000	1.7.2025 to 30.9.2025 RMB'000
Paid by the Company to owners of the Company				
RMB nil cents per qualifying ordinary share (2025: RMB nil cents)	–	–	–	–

10. Property, plant and equipment

During the 9M26, the Group acquired assets at cost amounting to RMB5.3 million (2025: RMB48.3 million) and disposed of assets at cost amounting to RMB0.1 million (2025: RMB0.1 million).

Impairment of property, plant and equipment and intangible assets

The Group reviews the carrying amounts of the assets as at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are determined based on the greater of its value in use and its fair value less costs of disposal for the allocated CGU.

11. Investment properties

	Group	
	30.9.2026 RMB'000	31.12.2025 RMB'000
Cost		
At beginning of the period	315,152	165,152
Acquisition of land and buildings	–	150,000
At end of the period	315,152	315,152
Accumulated amortisation		
At beginning of the period	48,988	23,529
Charge for the period	21,918	25,459
At end of the period	70,906	48,988
Net carrying value		
At end of the period	244,246	266,164
Fair value		
At end of the period	324,388	324,388

Investment property comprises a commercial property that is leased to the third parties. The lease contains a non-cancellable period varying from 3 to 6 years (2025: 3 to 6 years), with a fixed annual rent.

In FY2025, there was an acquisition of land and buildings of RMB150 million as the Group acquired 100% effective interest of HXSH.

Fair value hierarchy

The fair value of the investment property was determined by the Group using management's valuation using the direct comparison method with reference to other similar properties.

The fair value measurement for the investment property has been categorised as a Level 3 fair value based on the input to the valuation techniques used. The significant unobservable input includes price per square feet of RMB1,060 (2025: RMB1,060). An increase in the price per square feet would result in a high fair value. The fair value of the Group's investment properties is approximately RMB324,388,000 (2025: RMB324,388,000).

12. Financial assets, at fair value through other comprehensive income

	Group	
	30.9.2026 RMB'000	31.12.2025 RMB'000
Cost		
At beginning of the period	–	–
Additions	111,315	–
Fair value losses	(9,055)	–
At end of the period	102,260	–
Listed equity securities	102,260	–

The listed equity securities comprise shares of companies listed in the United States of America held by the Company, which the Group has irrevocably designated at fair value through other comprehensive income as they are not held for trading. Fair value changes, including the related foreign exchange differences, are recognised in the fair value reserve and are not reclassified to profit or loss.

13. Goodwill

	Group	
	30.9.2026 RMB'000	31.12.2025 RMB'000
Cost		
At beginning of the period	25,035	25,035
Impairment losses	(3,622)	(3,622)
At end of the period	21,413	21,413
Carrying amount		
At end of the period	21,413	21,413

Goodwill acquired in a business combination is allocated to the CGU that are expected to benefit from the business combination.

During the financial year ended 31 December 2023, goodwill with carrying amount of RMB25,035,000 was acquired through the purchase of Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd. ("**WYHSH**").

The Group tests the CGU for impairment annually, or more frequently when there is an indication for impairment.

The Group has measured the recoverable amount of the CGU, which comprised the land and property, plant and equipment acquired on the business combination, based on fair value less cost of disposal. The Group has determined the fair value of the CGU based on the valuation performed by an external professional valuer. The valuer has appropriate recognised professional qualifications and recent experience in the location and category of assets being valued. In relying on the valuation reports, the Group has exercised its judgement and is satisfied that the valuation method and estimates are reflective of current market conditions. The fair value measurement was categorised as a Level 3 in the fair value hierarchy as it is derived from unobservable inputs.

Details of valuation techniques and key inputs for the estimation of the recoverable amounts of the CGU based on fair value less cost of disposal:

Type	Valuation technique and significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
• Leasehold buildings • Plant and machinery • Electrical fittings • Tools and equipment • Motor vehicles	***Depreciated replacement cost method:*** Aggregated amount of gross replacement cost of the building and plant and machinery from which appropriate deductions may then be made for the age, condition, economic or functional obsolescence and environmental factors.	The estimated fair value would increase/(decrease) if: • replacement cost is higher/(lower); or • depreciation is lower/(higher).
• Leasehold land	***Direct comparison method:*** The direct comparison method involves the analysis of comparable sales of similar properties and adjusting the sales price to those reflective of the leasehold land.	The estimated fair value would increase/(decrease) if price psm was higher/(lower).

In assessing the fair value less cost of disposal of the CGU, management also considered the net asset value of current assets and liabilities, which are approximated to their fair values due to their short-term nature.

13. Goodwill (cont'd)

Management is of the view that no reasonable possible changes in any of the key assumptions would cause the CGU's carrying amount to exceed its recoverable amount or result in the CGU's carrying amount to be equal to its recoverable amount.

During FY2025, an impairment loss of RMB 3,622,000 was recognised for goodwill relating to WYHSH. The recoverable amount was computed based on the fair value less cost of disposal of the CGU using the depreciated replacement cost and the direct comparison method.

During the financial period, the Group carried out a review of the recoverable amount of its CGU. No impairment loss (2025: nil) was recognised in profit or loss.

14. Intangible assets

	Group	
	30.9.2026 RMB '000	31.12.2025 RMB '000
Development costs		
Cost		
At beginning and end of the period	106,193	106,193
Accumulated amortisation		
At beginning of the period	89,522	86,890
Amortisation charge for the period	1,975	2,632
At end of the period	91,497	89,522
Net carrying value		
At end of the period	14,696	16,671

Impairment of intangible assets

The Group reviews the carrying amounts of the assets as at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is determined based on the greater of its value in use and its fair value less costs of disposal for the allocated CGU.

15. Inventories

	Group	
	30.9.2026 RMB'000	31.12.2025 RMB'000
Finished goods	61,915	49,613
Work-in-progress and components parts	157,836	181,094
Raw materials	41,931	57,145
	261,682	287,852

Write-down for slow-moving and obsolete inventories

The Group performs assessment on the condition of its inventories at the end of each reporting period and write down slow-moving and obsolete inventories identified. Management considers future demand, expected selling prices and ageing analysis of the inventories as part of its assessment process to arrive at their best estimate of the net realisable value of inventories. Such evaluation process requires significant judgement and may affect the carrying amount of inventories at the balance sheet date.

15. Inventories (cont'd)

In 9M26, a write-down for slow-moving and obsolete inventories to net realisable value amounting to RMB12,000 (2025: RMB nil) was recognised in "cost of sales" due to slow-moving inventories and obsolete raw materials.

16. Trade receivables

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Trade receivables	99,517	169,691	–	–
Less: allowance for expected credit losses	(48,439)	(41,545)	–	–
	51,078	128,146	–	–
Bills receivables	51,199	70,487	–	–
	102,277	198,633	–	–

The movements in allowance for impairment in respect of trade receivables during the financial period were as follows:

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
At beginning of the period	41,545	29,276	–	–
Allowance for impairment losses	7,274	13,566	–	–
Write-back of allowance for impairment losses	(195)	–	–	–
Allowance for impairment losses written off	(185)	(1,297)	–	–
At end of the period	48,439	41,545	–	–

In 3 months ended 30 September 2026, the Group updated its assessment of expected credit losses on trade receivables due from third parties using the allowance matrix adopted for FY2025, applied to the ageing of the receivables as at 30 September 2026, and recognised an additional allowance for impairment losses of RMB7,197,000. Allowance for impairment losses written off includes RMB125,000 relating to the elimination of an allowance on an amount due from a related company.

Trade receivables are non-interest bearing and the Group generally extends a credit period of 6 months to 1 year (2025: 6 months to 1 year) from date of invoice. They are recognised at the transaction price which represents their fair value on initial recognition.

Amount due from related companies (trade) and affiliated corporation (trade) are non-interest bearing and the Group generally extends a credit period of 1 year (2025: 1 year) from date of invoice. They are recognised at the transaction price which represents their fair value on initial recognition.

The bills receivables held by the Group are achieved by both collecting contractual cash flows and selling financial assets, which are measured at fair value through other comprehensive income (recycling). The fair values of the bills receivables have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The fair values have been assessed to be approximate to their carrying amounts.

17. Other receivables

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Amount due from employees	6,825	7,325	–	–
Less: allowance for expected credit losses	(2,306)	(2,306)	–	–
	4,519	5,019	–	–
Interest receivable	–	62	–	–
Deposits	1,267	1,610	–	–
Prepayments for property, plant and equipment	10,321	10,771	–	–
Prepayments to suppliers	10,414	6,058	–	–
VAT receivables	15	–	–	–
Other receivables	1,503	3,663	59	–
Tax recoverable	591	702	–	–
	28,630	27,885	59	–
Non-current	10,321	10,771	–	–
Current	18,309	17,114	59	–
	28,630	27,885	59	–

The movements in allowance for impairment in respect of other receivables during the financial period were as follows:

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
At beginning of the period	2,306	2,289	–	–
Allowance for impairment losses	–	17	–	–
At end of the period	2,306	2,306	–	–

The amount due from employee and other receivables are unsecured, interest-free and repayable on demand.

"Due from related parties (non-trade)" comprises a loan of 4,081 million Uzbekistani soum ("**UZS**") (approximately RMB2.3 million) extended by World Precise Machinery TAS to Termez World Paxta, a related party, which bears interest at 14% per annum, together with accrued interest of RMB57,000. UZS3,200 million (approximately RMB1.8 million) of the loan was repaid in October 2026. Other receivables include interest-free advances of UZS1,220 million (approximately RMB0.7 million) to GF World DA GE, a third party.

18. Cash and cash equivalents

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Cash at banks and on hand	54,460	160,705	29,705	145,431
Fixed deposit	–	17,540	–	–
	54,460	178,245	29,705	145,431

In FY2025, the Group's fixed deposit placed with a financial institution matured within 2 months (2024: 2 months) from the end of the reporting period. The interest rate was 3.00% (2024: 3.00%) per annum.

No fixed deposit was placed for the current financial period.

19. Trade payables

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Trade payables	358,494	388,046	–	–
Bills payable	6,000	–	–	–
	364,494	388,046	–	–

Trade payables are non-interest bearing with credit periods ranging from 3 to 6 months (2025: 3 to 6 months).

Trade payables included RMB49,203,000 (2025: RMB56,930,000) which pertains to undue bills receivable transferred to creditors for the payments of outstanding amounts. In accordance with the laws in the PRC, the holders of the bills have a right of recourse against the Group if the PRC banks default.

Bills payable represents commercial acceptance bills issued by a subsidiary for trade purchases, which have been endorsed by the payee to third parties. These bills mature within 6 months from the end of the financial period.

20. Other payables

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Accrued operating expenses	106,990	170,907	2,968	2,314
Loan interest payables	244	244	–	–
VAT payables	1,340	11,737	–	–
Other tax payables	905	1,123	–	–
Bonus payables	7,120	7,120	–	–
Deferred consideration*	12,419	27,419	–	–
Payables relating to property, plant and equipment	13,172	16,432	–	–
	142,190	234,982	2,968	2,314

* Pertains to unpaid cash consideration for hotel assets acquisition of HXSH which is not due for payment.

21. Bank borrowings

	Group		Company	
	30.9.2026 RMB'000	31.12.2025 RMB'000	30.9.2026 RMB'000	31.12.2025 RMB'000
Secured				
Bank borrowings	230,000	235,000	–	–
Less: Amount due for settlement within 12 months (shown under current liabilities)	(160,000)	(160,000)	–	–
Amount due for settlement after 12 months	70,000	75,000	–	–

21. Bank borrowings (cont'd)

(i) Bank loan A relates to a RMB90,000,000 loan that is secured over land and building of World Precise Machinery (China) Co., Ltd. ("**WPMC**") and corporate guarantees issued by associates of the Executive Chairman of the Company. The effective interest rate of the bank loan at the reporting date is 3.00% (2025: 3.55%) per annum and it is repayable in full on 23 November 2026.

(ii) Bank loan B relates to a RMB60,000,000 loan that is secured over land and building of WPMC and corporate guarantees issued by associates of the Executive Chairman of the Company. The effective interest rate of the bank loan at the reporting date is 3.00% (2025: 3.55%) per annum and it is repayable in full on 23 November 2026.

(iii) Bank loan C relates to a refinanced RMB85,000,000 (original RMB100,000,000) loan that is secured over land use rights of WYHSH and a corporate guarantee issued by an associate of the Executive Chairman of the Company. The effective interest rate of the bank loan at the reporting date is 3.10% (2025: 3.45%) per annum and it is repayable by instalments up to 5 November 2027. As at the end of the reporting period, the outstanding borrowing amounted to RMB80,000,000 (2025: RMB85,000,000), of which RMB10,000,000 is repayable within 12 months.

The carrying amount of bank loans approximates their fair values due to either the relatively short-term maturity of these loans or the interest rates approximate the market rates prevailing at end of the financial year.

22. Share capital

	Group and Company			
	30.9.2026 No. of shares '000	30.9.2026 RMB'000	31.12.2025 No. of shares '000	31.12.2025 RMB'000
Issued and fully paid ordinary shares, with no par value				
At beginning and end of period	400,000	250,660	400,000	250,660

All issued shares are fully paid ordinary shares with no par value.

The holders of the ordinary shares are entitled to receive dividend as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

23. Accounting classifications and fair values

The carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy are as follows. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

23. Accounting classifications and fair values (cont'd)

	Note	Group		Company	
		30.9.2026 RMB '000	31.12.2025 RMB '000	30.9.2026 RMB '000	31.12.2025 RMB '000
Financial assets at amortised cost					
Trade receivables	16	51,078	128,146	–	–
Other receivables*	17	7,289	10,354	–	–
Due from related parties (trade)		165,390	163,891	–	–
Due from affiliated company (trade)		102	154	–	–
Due from related parties (non-trade)		2,371	–	–	–
Due from subsidiaries (non-trade)		–	–	918	806
Cash and cash equivalents	18	54,460	178,245	29,705	145,431
		280,690	480,790	30,623	146,237
Financial assets measured at FVOCI					
Financial assets, at fair value through other comprehensive income	12	102,260	–	102,260	–
Bill receivables	16	51,199	70,487	–	–
		153,459	70,487	102,260	–
Financial liabilities at amortised cost					
Trade payables	19	364,494	388,046	–	–
Other payables #	20	139,945	222,122	2,968	2,314
Due to related parties (trade)		8,374	6,053	–	–
Due to affiliated company (trade)		1,250	1,439	–	–
Due to subsidiaries (non-trade)		–	–	101,732	99,117
Due to related parties (non-trade)		289	373	–	–
Lease liabilities		16,121	16,421	–	–
Bank borrowings	21	230,000	235,000	–	–
		760,473	869,454	104,700	101,431

* Excludes VAT receivables, advance payments to suppliers, prepayments and tax recoverable
\# Excludes VAT payables, other tax payables and deferred income.

Estimation the fair value

The fair values of applicable assets and liabilities are determined and categorised using a fair value hierarchy as follows:

(a) Level 1 – the fair values of assets and liabilities with standard terms and conditions and which trade in active liquid markets that the Group can access at the measurement date are determined with reference to quoted market prices (unadjusted).

(b) Level 2 – in the absence of quoted market prices, the fair values of the assets and liabilities (excluding derivative instruments) are determined using the other observable, either directly or indirectly, inputs such as quoted prices for similar assets/liabilities in active markets, quoted prices for identical or similar assets/liabilities in non-active markets.

(c) Level 3 – in the absence of quoted market prices included within Level 1 and observable inputs included within Level 2, the fair values of the remaining assets and liabilities are determined in accordance with generally accepted pricing models.

23. Accounting classifications and fair values (cont'd)

Estimation the fair value (cont'd)

Fair value measurements that use inputs of different hierarchy levels are categorised in Its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

	Level 1 RMB'000	Level 2 RMB'000	Level 3 RMB'000
Recurring Fair Value Measurement			
Group and Company			
2026			
Financial assets:			
Financial assets, at fair value through other comprehensive income	102,260	-	-
Bills receivables	-	51,199	-
2025			
Financial assets:			
Financial assets, at fair value through other comprehensive income	-	-	-
Bills receivables	-	70,487	-

Except as disclosed in the respective notes, the carrying amounts of the current financial assets and financial liabilities approximate their respective fair values.

The fair values of the bills receivable in Level 2 have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The fair values have been assessed to be approximate to their carrying amounts.

The listed equity securities are denominated in United States Dollar. Fair values have been determined by reference to their quoted bid prices at the reporting date and have been translated using the spot foreign currency rates at the end of the reporting period where appropriate.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1(a) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the nine months ended 30 September 2026 ("**9M26**"), there has been no change in the issued and paid-up share capital of the Company. There are also no outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The Company does not have any treasury shares and there are no subsidiary holdings.

1(b) To show the total number of issued shares excluding treasury shares as at end of the current financial period and as at the end of the immediately preceding year.

	As at 30 September 2026	As at 31 December 2025
Total number of issued shares	400,000,000	400,000,000
Less: treasury shares	-	-
Total number of issued shares excluding treasury shares	400,000,000	400,000,000

1(c) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at end of the current financial period reported on.

The Company does not have any outstanding treasury shares as at the end of the current financial period reported on.

1(d) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable as the Company does not have any subsidiary that holds shares issued by the Company.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in Note 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period as those of the most recently audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all new and revised and interpretations of Singapore Financial Standards (International) ("**SFRS(I)**") that are relevant to its operations and effective for annual periods beginning after 1 January 2026. The adoption of these new and revised SFRS(I) did not result in significant changes to the Group's accounting policies and amounts reported for the current and prior periods.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	1.1.2026 to 30.9.2026	1.1.2025 to 30.9.2025	1.7.2026 to 30.9.2026	1.7.2025 to 30.9.2025
(a) Based on weighted average number of ordinary share on issue (RMB); and	(0.1263)	(0.0419)	(0.0478)	(0.0122)
(b) On a fully diluted basis (RMB)	(0.1263)	(0.0419)	(0.0478)	(0.0122)
Weighted average number of shares	400,000,000	400,000,000	400,000,000	400,000,000

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30.9.2026	31.12.2025	30.9.2026	31.12.2025
	RMB	RMB	RMB	RMB
Net asset value ("**NAV**") per ordinary share based on issued share capital at the end of the respective periods:	1.9622	2.1541	1.6999	1.7947
No. of shares in computing NAV	400,000,000	400,000,000	400,000,000	400,000,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF PERFORMANCE

(A) <u>Consolidated Statement of Profit or Loss and Other Comprehensive Income</u>

(i) Revenue

For the 3 months ended 30 September 2026 ("**3Q26**"), the Group's turnover decreased by 47.2% to RMB118.4 million from RMB224.3 million for the 3 months ended 30 September 2025 ("**3Q25**").

In terms of sales performance for 3Q26, sales of conventional stamping machines decreased by 59.0%, sales of high performance and high tonnage stamping machines decreased by 49.6% and sales of metal parts decreased by 14.6% compared to 3Q25 respectively.

For 9M26, the Group's turnover decreased by 32.1% to RMB394.5 million from RMB581.0 million for the 9 months ended 30 September 2025 ("**9M25**").

In terms of sales performance for 9M26, sales of conventional stamping machines decreased by 50.9%, sales of high performance and high tonnage stamping machines decreased by 31.9% and sales of metal parts decreased by 31.3% compared to 9M25 respectively.

Overall, the decrease in turnover was mainly due to a decrease in the number of units sold of both conventional stamping machines and high performance and high tonnage stamping machines amid weak demand, as well as lower average selling prices of conventional stamping machines.

(ii) Gross Profit

The Group's gross profit for 3Q26 decreased by 12.8% to RMB19.9 million from RMB22.9 million in 3Q25. The gross profit margin increased by 6.6 percentage points to 16.8% in 3Q26 from 10.2% in 3Q25.

In terms of gross profit margin for 3Q26, gross profit margin for conventional stamping machines increased by 17.9 percentage points to 26.5% from 8.6% in 3Q25 while gross profit margin for high performance and high tonnage stamping machines increased by 8.0 percentage points to 17.0% from 9.0% in 3Q25.

The Group's gross profit for 9M26 decreased by 53.0% to RMB41.4 million from RMB88.0 million in 9M25. The gross profit margin decreased by 4.7 percentage points to 10.5% in 9M26 from 15.2% in 9M25.

In terms of gross profit margin for 9M26, gross profit margin for conventional stamping machines decreased by 4.5 percentage points to 11.1% from 15.6% in 9M25 while gross profit margin for high performance and high tonnage stamping machines decreased by 3.0 percentage points to 9.8% from 12.8% in 9M25.

Overall, the decrease in the Group's gross profit margin for 9M26 was mainly due to lower production volumes, which resulted in the under-absorption of fixed production overheads.

(iii) Other Income

In 3Q26, other income decreased by 73.1% to RMB1.8 million from RMB6.6 million in 3Q25.

In 9M26, other income decreased by 38.5% to RMB9.2 million from RMB15.0 million in 9M25.

Overall, the decrease was mainly due to a decrease in government grants and subsidies received of RMB5.8 million and the absence of labour service fees, which were partially offset by an increase in processing income and rental income.

(iv) Distribution and Selling Expenses

In 3Q26, distribution and selling expenses decreased by 4.5% to RMB12.1 million from RMB12.6 million in 3Q25.

In 9M26, distribution and selling expenses decreased by 22.7% to RMB29.6 million from RMB38.3 million in 9M25. As a percentage of total revenue, distribution and selling expenses increased by 0.9 percentage points to 7.5% in 9M26 from 6.6% in 9M25.

Overall, the decrease was mainly due to a decrease in sales commission payable to sales personnel, transport expenses, travelling expenses, meeting expenses and consultancy services in tandem with the decrease in revenue which was partially offset by an increase in marketing expenses.

(v) Administrative Expenses

In 3Q26, administrative expenses decreased by 3.5% to RMB23.0 million from RMB23.9 million in 3Q25.

(v) Administrative Expenses (cont'd)

In 9M26, administrative expenses decreased by 4.0% to RMB70.3 million from RMB73.2 million in 9M25. As a percentage of total revenue, administrative expenses increased by 5.2 percentage points to 17.8% in 9M26 from 12.6% in 9M25.

Overall, the decrease was mainly due to a decrease in staff salaries and research and development costs, which was partially offset by an increase in the depreciation and amortisation of hotel assets of RMB21.9 million (9M25: RMB18.6 million).

(vi) Depreciation and Amortisation Expenses

In 3Q26, depreciation and amortisation expenses decreased by 2.2% to RMB22.5 million from RMB23.0 million in 3Q25.

In 9M26, depreciation and amortisation expenses increased by 1.9% to RMB67.3 million from RMB66.1 million in 9M25.

The movement was mainly due to an increase in the amortisation and depreciation of hotel assets, which was partially offset by some property, plant and equipment and intangible assets that were fully depreciated or amortised.

(vii) Other Gains/(Expenses)

In 3Q26, the Group recorded other gains of RMB2.3 million as compared to other expenses of RMB0.3 million in 3Q25.

In 9M26, the Group recorded other gains of RMB7.6 million as compared to other expenses of RMB9.8 million in 9M25.

The movement was mainly due to a net foreign exchange gain of RMB8.3 million in 9M26 (9M25: net foreign exchange loss of RMB9.6 million), arising mainly from the retranslation of the Group's foreign currency denominated intra-group balances following the depreciation of the Thai Baht and the Singapore Dollar against the RMB.

(viii) Net Provision of Impairment Losses on Trade and Other Receivables

In 3Q26, net provision of impairment losses on trade and other receivables amounted to RMB7.0 million as compared to RMB0.2 million in 3Q25.

In 9M26, net provision of impairment losses on trade and other receivables amounted to RMB7.0 million as compared to RMB0.4 million in 9M25.

The increase was mainly due to an additional allowance for expected credit losses on long-outstanding trade receivables of WPMC, following the update of the Group's expected credit loss allowance matrix as at 30 September 2026.

(ix) Net Finance Costs

In 3Q26, the Group's finance income decreased by 96.3% to RMB0.1 million from RMB1.8 million in 3Q25.

(ix) Net Finance Costs (cont'd)

In 9M26, the Group's finance income decreased by 53.3% to RMB2.6 million from RMB5.6 million in 9M25.

The decrease was mainly due to a decrease in the quantum of funds placed in interest-bearing bank accounts and/or fixed deposits with financial institutions and lower deposit interest rates.

In 3Q26, the Group's finance costs decreased by 10.3% to RMB2.1 million from RMB2.3 million in 3Q25.

In 9M26, the Group's finance costs decreased by 13.1% to RMB6.5 million from RMB7.5 million in 9M25.

The decrease was mainly attributable to lower interest on bank borrowings arising from a reduction in the applicable interest rates, as well as a decrease in the early redemption of bills receivables.

Overall, the Group recorded net finance costs of RMB3.9 million in 9M26 mainly due to interest paid for bank borrowings and early redemption of bills receivables in excess of the interest income from the interest-bearing bank accounts and/or fixed deposit placed with financial institutions.

(x) Loss Before Tax

In 3Q26, the Group's loss before tax ("**LBT**") increased by 147.0% to RMB20.1 million from RMB8.1 million in 3Q25.

In 9M26, the Group's LBT increased by 154.9% to RMB52.5 million from RMB20.6 million in 9M25.

(xi) Tax Credit

In 3Q26, the Group's tax credit decreased by 70.6% to RMB1.0 million from RMB3.3 million in 3Q25.

In 9M26, the Group's tax credit decreased by 48.4% to RMB2.0 million from RMB3.8 million in 9M25.

Overall, the decrease in tax credit was mainly due to the absence of the over-provision of income tax in respect of prior years (9M25: RMB4.0 million) and a lower deferred tax credit, which was partially offset by a decrease in withholding tax.

World Precise Machinery (China) Co., Ltd. ("**WPMC**") and World Precise Machinery (Shenyang) Co., Ltd. ("**WPMS**") enjoyed preferential income tax rate of 15% as WPMC and WPMS have been regarded as a High-Tech Enterprise.

World Precise Machinery Parts (Jiangsu) Co., Ltd., Jiangsu World Tourism Investment Management Co., Ltd., Hainan World Tourism Investment Co., Ltd., Wanning Yinhu Hot Spring Holiday Hotel Co., Ltd., Hainan Xingmei Spring Hotel Co., Ltd. and Jiangsu Danwo Equipment Technology Co., Ltd., all are PRC incorporated companies, were subjected to tax at the statutory tax rate of 25%.

(xi) Tax Credit (cont'd)

World Precise Machinery (Thailand) Co., Ltd., a Thailand incorporated company, enjoyed a preferential income tax treatment under scheme of Board of Investment Thailand.

World Precise Machinery TAS and its subsidiaries, all are Uzbekistan incorporated companies, were subjected to tax at the statutory tax rate of 15%.

World Precision Machinery Limited, a Singapore incorporated company, was subjected to tax at the statutory tax rate of 17%.

(xii) Net Loss After Tax

In 3Q26, the Group's net loss after tax ("**NLAT**") increased by 294.6% to RMB19.1 million from RMB4.8 million in 3Q25.

In 9M26, the Group's NLAT increased by 201.5% to RMB50.5 million from RMB16.8 million in 9M25.

(B) <u>Consolidated Statement of Financial Position (30 September 2026 vs 31 December 2025)</u>

For the period under review, the Group's non-current assets increased by approximately RMB36.3 million mainly due to the acquisition of investment securities at Fair Value Through Other Comprehensive Income ("**FVOCI**") of RMB102.3 million, which was partially offset by the depreciation and amortisation expenses.

For the period under review, the Group's non-current liabilities decreased by RMB6.3 million mainly due to the repayment of bank loans of RMB5.0 million and a decrease in deferred tax liabilities, which were partially offset by an increase in lease liabilities.

The Group's total current assets decreased by approximately RMB241.3 million from RMB845.9 million as at 31 December 2025 to RMB604.6 million as at 30 September 2026. This was attributable to a decrease in inventories (mainly due to a decrease in sales orders), trade receivables (mainly due to lower sales, a decrease in bills receivable and the additional allowance for expected credit losses) and cash and cash equivalents (as explained in the consolidated statement of cash flows), which were partially offset by an increase in other receivables (mainly due to an increase in prepayments to suppliers for procurement of raw materials and parts), amount due from related parties (trade) and amount due from related parties (non-trade).

The Group's total current liabilities decreased by approximately RMB121.9 million from RMB854.8 million as at 31 December 2025 to RMB732.8 million as at 30 September 2026. This was attributable to a decrease in other payables (mainly due to a decrease in accrued operating expenses, VAT payables, payables relating to property, plant and equipment and the payment of deferred consideration for the hotel assets acquired), trade payables (including a decrease in undue bills receivable transferred to creditors, partially offset by increase in bills payable of RMB6.0 million), contract liabilities (mainly due to a decrease in advances received from customers) and lease liabilities, which were partially offset by an increase in amount due to related parties (trade).

(C) Consolidated Statement of Cash Flows

For the 3Q26, the Group recorded a net cash decrease of approximately RMB30.4 million. This was mainly due to: -

a) the net cash inflow arising from operating activities which amounted to RMB12.4 million. The reasons were mainly disclosed in the commentary under consolidated statement of profit or loss and other comprehensive income and consolidated statement of financial position.

b) the net cash outflow arising from investing activities which amounted to RMB40.5 million mainly due to the acquisition of investment securities at FVOCI, the payment of the deferred consideration for the hotel assets acquired, a loan extended to a related party, advances to a third party and the purchases of property, plant and equipment.

c) the net cash outflow arising from financing activities which amounted to RMB2.2 million mainly due to payment of lease liabilities and interest paid.

For the 9M26, the Group recorded a net cash decrease of approximately RMB110.0 million. This was mainly due to: -

a) the net cash inflow arising from operating activities which amounted to RMB39.1 million. The reasons were mainly disclosed in the commentary under consolidated statement of profit or loss and other comprehensive income and consolidated statement of financial position.

b) the net cash outflow arising from investing activities which amounted to RMB137.4 million mainly due to the acquisition of investment securities at FVOCI, the payment of the deferred consideration for the hotel assets acquired, the purchases of property, plant and equipment, a loan extended to a related party and advances to a third party.

c) the net cash outflow arising from financing activities which amounted to RMB11.8 million mainly due to net repayment of bank loans, payment of lease liabilities and interest paid.

Cash and cash equivalents as at 30 September 2026 stood at RMB54.5 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The financial year ending 31 December 2026 ("**FY2026**") is expected to remain challenging for the Group, amid continued uncertainties in both the domestic and global economic environments. The People's Republic of China economy continues to face headwinds arising from subdued domestic demand, prolonged weakness in the property sector, cautious business and consumer sentiment, and persistent competitive pressures within the traditional manufacturing sector. Externally, ongoing geopolitical tensions, including the Russia-Ukraine conflict and instability in the Middle East, coupled with evolving United States trade policies,

elevated tariffs and heightened global trade uncertainties, continue to disrupt international trade flows, supply chains and business confidence. These developments, together with intensified market competition and continued pressure on operating costs and profit margins, are expected to weigh on the Group's operating performance. Against this backdrop, the Group remains cautious about its business prospects and expects the operating environment to remain subdued for the remainder of FY2026.

The management is monitoring the development of the business environment closely and will adjust its existing business strategies to better mitigate these challenges.

The Group's order book stood at RMB126.7 million as at 4 November 2026.

11. Dividend

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

No interim dividend was declared or recommended.

(b) (i) Amount per share

Not applicable.

(ii) Previous corresponding period

No interim dividend was declared or recommended in the previous corresponding period.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not Applicable.

(d) The date the dividend is payable.

Not Applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared / (recommended) for the current financial period reported on as dividend, if any, will be declared at the full year results announcement.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has obtained a general mandate from shareholders for IPTs.

The IPTs for 9M26 are as follows: -

Name of Interested Person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandates pursuant to Rule 920 (excluding transactions less than $100,000)
		(RMB'000)	(RMB'000)
Jiangsu World Machinery and Electronics Group Co., Ltd. Sale of parts.	Associate of the Controlling Shareholder	 N/A	 7
Jiangsu World Plant-Protecting Machinery Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials.	Associate of the Controlling Shareholder	 N/A	 454 1
Jiangsu World Agriculture Machinery Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials.	Associate of the Controlling Shareholder	 N/A	 82,049 20
Jiangsu World Agriculture Machinery & Parts Manufacturing Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Processing fees paid and purchase of raw materials, and scrap materials.	Associate of the Controlling Shareholder	 N/A	 16,118 1,983

World Agriculture (Shenyang) Co., Ltd. Processing fees received and sale of raw materials, scrap materials, parts and machineries.	Associate of the Controlling Shareholder	N/A	1,414
World Heavy Industry (China) Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials, and scrap materials.	Associate of the Controlling Shareholder	N/A	5,599 3,325
Jiangsu World Crane Co., Ltd. Purchase of equipment.	Associate of the Controlling Shareholder	N/A	57
Jiangsu World Precise Machinery Co., Ltd. Land rental paid.	Associate of the Controlling Shareholder	N/A	450
Jiangsu World Furniture Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Purchase of raw materials, scrap materials, parts and equipment.	Associate of the Controlling Shareholder	N/A	203 37
Jiangsu World High End Agriculture Equipment Co., Ltd. Processing fees received and sale of raw materials, parts and machineries. Processing fees paid and purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	N/A	24,928 3,289

Danyang World Machinery Parts Manufacturing Co., Ltd. Processing fees received and sale of raw materials and parts. Purchase of raw materials.	Associate of the Controlling Shareholder	 108 151	 N/A
World High Precision Complete Equipment Co., Ltd. Sale of raw materials and parts. Purchase of raw materials and scrap materials.	Associate of the Controlling Shareholder	 203 2,548	 N/A
Qashqadaryo World Cotton MCHJ Sale of raw materials, parts and machineries.	Associate of the Controlling Shareholder	 11,996	 N/A
Termez World Paxta MCHJ Loan extended and accrued interest.	Associate of the Controlling Shareholder	 2,577 *	 N/A
World Industry (Thailand) Co., Ltd. Sale of machineries.	Associate of the Controlling Shareholder	 1,122	 N/A
Total		**18,705**	**139,934**

* RMB2,577,000 was computed under Listing Rule 909(3) (value = the loan + interest payable on the assumption that the loan will only pay on the maturity date).

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) of Listing Manual

The Company confirms that the undertakings required under Rule 720(1) of the Listing Manual have been obtained from all its directors and executive officers in the format set out in Appendix 7.7 of the Listing Manual.

15. Statement Pursuant to Rule 705(5) of the Listing Manual

The Directors confirm that, to the best of their knowledge and belief, nothing has come to the attention of the Board of Directors which may render the unaudited nine months and third quarter results of the Group for the financial period ended 30 September 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Wang Weiyao	Shao Jianjun
Executive Chairman	Non-Executive and Non-Independent Director

BY ORDER OF THE BOARD

Wang Weiyao
Executive Chairman
11 November 2026