

CHINA YONGSHENG LIMITED
(Company Registration No: 197302032R)

HOLDING ANNOUNCEMENT

The Board of Directors (the “**Board**”) of China Yongsheng Limited (the “**Company**”) wishes to inform shareholders of the Company that the Board has received a formal proposal (the “**Proposal**”) from an entity related to certain executive directors of the Company that may result in the delisting of the Company.

The Board wishes to advise shareholders of the Company that it is currently considering the terms of the Proposal and that no decision has been reached by the Board on any possible transaction as yet, accordingly there is no certainty as to whether a possible transaction will take place pursuant to the Proposal.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. The Company will make the appropriate announcement in the event that there are any further material developments regarding the above subject matter. In the meantime, the Board wishes to make this announcement to avoid the establishment of a false market in the Company’s shares.

The Directors of the Company (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

By Order of the Board of
China Yongsheng Limited

23 October 2014

This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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