

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
 04-Aug-2022 5:20:11 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		07/29/2022	0.00000 %	10,422,141,392.93	0.00	148,965,677.88	0.00	10,273,175,715.07	148,965,677.88	0.00
1M-1	30711XJS4	08/24/2022	3.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	08/24/2022	5.25900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	08/24/2022	5.25900 %	64,492,856.06	292,061.27	4,012,731.60	0.00	60,480,124.46	4,304,792.87	0.00
1M-BH		07/29/2022	0.00000 %	121,773,506.95	0.00	7,576,721.35	0.00	114,196,785.60	7,576,721.35	0.00
1M-2C	30711XJV7	08/24/2022	5.25900 %	74,261,323.74	336,298.59	0.00	0.00	74,261,323.74	336,298.59	0.00
1M-CH		07/29/2022	0.00000 %	140,218,039.26	0.00	0.00	0.00	140,218,039.26	0.00	0.00
1M-2	30711XJX3	08/24/2022	5.25900 %	138,754,179.80	628,359.87	4,012,731.60	0.00	134,741,448.20	4,641,091.47	0.00
1M-2H		07/29/2022	0.00000 %	261,991,546.21	0.00	7,576,721.35	0.00	254,414,824.86	7,576,721.35	0.00
1B-1	30711XJW5	08/24/2022	7.10900 %	195,918,000.00	1,199,339.25	0.00	0.00	195,918,000.00	1,199,339.25	0.00
1B-1H		07/29/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		07/29/2022	0.00000 %	204,646,861.96	0.00	0.00	(6,475.45)	204,653,337.41	0.00	1,576,819.59
1A-I1	30711XJZ8	08/24/2022	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	08/24/2022	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	08/24/2022	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	08/24/2022	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	08/24/2022	2.30000 %	0.00	127,731.68	0.00	0.00	0.00	127,731.68	0.00
1B-I2	30711XKK9	08/24/2022	1.80000 %	0.00	99,963.93	0.00	0.00	0.00	99,963.93	0.00
1B-I3	30711XKM5	08/24/2022	1.30000 %	0.00	72,196.17	0.00	0.00	0.00	72,196.17	0.00
1B-I4	30711XKP8	08/24/2022	0.80000 %	0.00	44,428.41	0.00	0.00	0.00	44,428.41	0.00
1C-I1	30711XKR4	08/24/2022	2.30000 %	0.00	147,078.68	0.00	0.00	0.00	147,078.68	0.00
1C-I2	30711XKT0	08/24/2022	1.80000 %	0.00	115,105.05	0.00	0.00	0.00	115,105.05	0.00
1C-I3	30711XKV5	08/24/2022	1.30000 %	0.00	83,131.43	0.00	0.00	0.00	83,131.43	0.00
1C-I4	30711XKX1	08/24/2022	0.80000 %	0.00	51,157.80	0.00	0.00	0.00	51,157.80	0.00
1E-A1	30711XJY1	08/24/2022	2.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	08/24/2022	3.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	08/24/2022	3.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	08/24/2022	4.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	08/24/2022	2.95900 %	64,492,856.06	164,329.59	4,012,731.60	0.00	60,480,124.46	4,177,061.19	0.00

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	08/24/2022	3.45900 %	64,492,856.06	192,097.35	4,012,731.60	0.00	60,480,124.46	4,204,828.95	0.00
1E-B3	30711XKL7	08/24/2022	3.95900 %	64,492,856.06	219,865.10	4,012,731.60	0.00	60,480,124.46	4,232,596.70	0.00
1E-B4	30711XKN3	08/24/2022	4.45900 %	64,492,856.06	247,632.86	4,012,731.60	0.00	60,480,124.46	4,260,364.46	0.00
1E-C1	30711XKQ6	08/24/2022	2.95900 %	74,261,323.74	189,219.92	0.00	0.00	74,261,323.74	189,219.92	0.00
1E-C2	30711XKS2	08/24/2022	3.45900 %	74,261,323.74	221,193.54	0.00	0.00	74,261,323.74	221,193.54	0.00
1E-C3	30711XKU7	08/24/2022	3.95900 %	74,261,323.74	253,167.17	0.00	0.00	74,261,323.74	253,167.17	0.00
1E-C4	30711XKW3	08/24/2022	4.45900 %	74,261,323.74	285,140.79	0.00	0.00	74,261,323.74	285,140.79	0.00
1E-D1	30711XKY9	08/24/2022	2.95900 %	64,492,856.06	164,329.59	4,012,731.60	0.00	60,480,124.46	4,177,061.19	0.00
1E-D2	30711XKZ6	08/24/2022	3.45900 %	64,492,856.06	192,097.35	4,012,731.60	0.00	60,480,124.46	4,204,828.95	0.00
1E-D3	30711XLA0	08/24/2022	3.95900 %	64,492,856.06	219,865.10	4,012,731.60	0.00	60,480,124.46	4,232,596.70	0.00
1E-D4	30711XLB8	08/24/2022	4.45900 %	64,492,856.06	247,632.86	4,012,731.60	0.00	60,480,124.46	4,260,364.46	0.00
1E-D5	30711XLC6	08/24/2022	5.25900 %	64,492,856.06	292,061.27	4,012,731.60	0.00	60,480,124.46	4,304,792.87	0.00
1E-F1	30711XLD4	08/24/2022	2.95900 %	138,754,179.80	353,549.50	4,012,731.60	0.00	134,741,448.20	4,366,281.10	0.00
1E-F2	30711XLE2	08/24/2022	3.45900 %	138,754,179.80	413,290.89	4,012,731.60	0.00	134,741,448.20	4,426,022.49	0.00
1E-F3	30711XLF9	08/24/2022	3.95900 %	138,754,179.80	473,032.27	4,012,731.60	0.00	134,741,448.20	4,485,763.87	0.00
1E-F4	30711XLG7	08/24/2022	4.45900 %	138,754,179.80	532,773.65	4,012,731.60	0.00	134,741,448.20	4,545,505.25	0.00
1E-F5	30711XLH5	08/24/2022	5.25900 %	138,754,179.80	628,359.87	4,012,731.60	0.00	134,741,448.20	4,641,091.47	0.00
1-X1	30711XLJ1	08/24/2022	2.30000 %	0.00	127,731.68	0.00	0.00	0.00	127,731.68	0.00
1-X2	30711XLK8	08/24/2022	1.80000 %	0.00	99,963.93	0.00	0.00	0.00	99,963.93	0.00
1-X3	30711XLL6	08/24/2022	1.30000 %	0.00	72,196.17	0.00	0.00	0.00	72,196.17	0.00
1-X4	30711XLM4	08/24/2022	0.80000 %	0.00	44,428.41	0.00	0.00	0.00	44,428.41	0.00
1-Y1	30711XLN2	08/24/2022	2.30000 %	0.00	274,810.36	0.00	0.00	0.00	274,810.36	0.00
1-Y2	30711XLP7	08/24/2022	1.80000 %	0.00	215,068.98	0.00	0.00	0.00	215,068.98	0.00
1-Y3	30711XLQ5	08/24/2022	1.30000 %	0.00	155,327.60	0.00	0.00	0.00	155,327.60	0.00
1-Y4	30711XLR3	08/24/2022	0.80000 %	0.00	95,586.21	0.00	0.00	0.00	95,586.21	0.00
Totals				13,205,761,762.41	9,571,604.14	228,322,826.18	(6,475.45)	12,977,445,411.70	237,894,430.32	1,576,819.59

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2017-C03



Distribution Date: 25-Aug-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	10,422,141,392.93	23,289,840.68	125,675,837.20	0.00	0.00	148,965,677.88	10,273,175,715.07	0.25944859	148,965,677.88
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	137,521,405.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	74,261,323.74	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.81442292	4,012,731.60
1M-BH	140,218,039.26	121,773,506.95	1,185,720.00	6,391,001.35	0.00	0.00	7,576,721.35	114,196,785.60	0.81442292	7,576,721.35
1M-2C	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1M-CH	140,218,039.26	140,218,039.26	0.00	0.00	0.00	0.00	0.00	140,218,039.26	1.00000000	0.00
1M-2	221,356,002.00	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.60870926	4,012,731.60
1M-2H	417,957,484.00	261,991,546.21	1,185,720.00	6,391,001.35	0.00	0.00	7,576,721.35	254,414,824.86	0.60870982	7,576,721.35
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,646,861.96	0.00	0.00	0.00	(6,475.45)	(6,475.45)	204,653,337.41	0.99235408	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	72,833,354.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	74,261,323.74	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.81442292	4,012,731.60
1E-B2	74,261,323.74	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.81442292	4,012,731.60
1E-B3	74,261,323.74	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.81442292	4,012,731.60

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.81442292	4,012,731.60
1E-C1	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C2	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C3	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-C4	74,261,323.74	74,261,323.74	0.00	0.00	0.00	0.00	0.00	74,261,323.74	1.00000000	0.00
1E-D1	147,094,678.26	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.41116460	4,012,731.60
1E-D2	147,094,678.26	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.41116460	4,012,731.60
1E-D3	147,094,678.26	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.41116460	4,012,731.60
1E-D4	147,094,678.26	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.41116460	4,012,731.60
1E-D5	148,522,647.47	64,492,856.06	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	60,480,124.46	0.40721146	4,012,731.60
1E-F1	148,522,647.47	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.90721146	4,012,731.60
1E-F2	148,522,647.47	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.90721146	4,012,731.60
1E-F3	148,522,647.47	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.90721146	4,012,731.60
1E-F4	148,522,647.47	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.90721146	4,012,731.60
1E-F5	148,522,647.47	138,754,179.80	627,972.96	3,384,758.64	0.00	0.00	4,012,731.60	134,741,448.20	0.90721146	4,012,731.60
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	44,250,283,522.90	13,205,761,762.41	35,708,848.04	192,613,978.14	0.00	(6,475.45)	228,316,350.73	12,977,445,411.70	0.29327372	228,322,826.18

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$385,990,998 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	263.21071161	0.58818388	3.17393761	0.00000000	0.00000000	3.76212149	259.44859012	0.25944859	3.76212149
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	868.45820694	8.45625863	45.57902377	0.00000000	0.00000000	54.03528240	814.42292453	0.81442292	54.03528240
1M-BH	140,218,039.26	868.45820689	8.45625860	45.57902381	0.00000000	0.00000000	54.03528241	814.42292449	0.81442292	54.03528241
1M-2C	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	140,218,039.26	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	221,356,002.00	626.83721492	2.83693667	15.29101813	0.00000000	0.00000000	18.12795480	608.70926012	0.60870926	18.12795480
1M-2H	417,957,484.00	626.83779150	2.83693927	15.29103221	0.00000000	0.00000000	18.12797148	608.70982002	0.60870982	18.12797148
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	992.32267936	0.00000000	0.00000000	0.00000000	(0.03139914)	(0.03139914)	992.35407851	0.99235408	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	72,833,354.53	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	868.45820694	8.45625863	45.57902377	0.00000000	0.00000000	54.03528240	814.42292453	0.81442292	54.03528240
1E-B2	74,261,323.74	868.45820694	8.45625863	45.57902377	0.00000000	0.00000000	54.03528240	814.42292453	0.81442292	54.03528240
1E-B3	74,261,323.74	868.45820694	8.45625863	45.57902377	0.00000000	0.00000000	54.03528240	814.42292453	0.81442292	54.03528240

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	74,261,323.74	868.45820694	8.45625863	45.57902377	0.00000000	0.00000000	54.03528240	814.42292453	0.81442292	54.03528240
1E-C1	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	74,261,323.74	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	147,094,678.26	438.44452310	4.26917525	23.01074845	0.00000000	0.00000000	27.27992370	411.16459940	0.41116460	27.27992370
1E-D2	147,094,678.26	438.44452310	4.26917525	23.01074845	0.00000000	0.00000000	27.27992370	411.16459940	0.41116460	27.27992370
1E-D3	147,094,678.26	438.44452310	4.26917525	23.01074845	0.00000000	0.00000000	27.27992370	411.16459940	0.41116460	27.27992370
1E-D4	147,094,678.26	438.44452310	4.26917525	23.01074845	0.00000000	0.00000000	27.27992370	411.16459940	0.41116460	27.27992370
1E-D5	148,522,647.47	434.22910350	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	407.21146229	0.40721146	27.01764120
1E-F1	148,522,647.47	934.22910353	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	907.21146233	0.90721146	27.01764120
1E-F2	148,522,647.47	934.22910353	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	907.21146233	0.90721146	27.01764120
1E-F3	148,522,647.47	934.22910353	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	907.21146233	0.90721146	27.01764120
1E-F4	148,522,647.47	934.22910353	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	907.21146233	0.90721146	27.01764120
1E-F5	148,522,647.47	934.22910353	4.22812932	22.78951189	0.00000000	0.00000000	27.01764120	907.21146233	0.90721146	27.01764120
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,422,141,392.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,273,175,715.07
1M-1	N/A	N/A	3.20900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	5.25900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	07/25/22 - 08/24/22	31	5.25900 %	64,492,856.06	292,061.27	0.00	0.00	0.00	0.00	292,061.27	0.00	60,480,124.46
1M-BH	N/A	N/A	0.00000 %	121,773,506.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,196,785.60
1M-2C	07/25/22 - 08/24/22	31	5.25900 %	74,261,323.74	336,298.59	0.00	0.00	0.00	0.00	336,298.59	0.00	74,261,323.74
1M-CH	N/A	N/A	0.00000 %	140,218,039.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,218,039.26
1M-2	07/25/22 - 08/24/22	31	5.25900 %	138,754,179.80	628,359.87	0.00	0.00	0.00	0.00	628,359.87	0.00	134,741,448.20
1M-2H	N/A	N/A	0.00000 %	261,991,546.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	254,414,824.86
1B-1	07/25/22 - 08/24/22	31	7.10900 %	195,918,000.00	1,199,339.25	0.00	0.00	0.00	0.00	1,199,339.25	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,646,861.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,653,337.41
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	07/25/22 - 08/24/22	31	2.30000 %	64,492,856.06	127,731.68	0.00	0.00	0.00	0.00	127,731.68	0.00	60,480,124.46
1B-I2	07/25/22 - 08/24/22	31	1.80000 %	64,492,856.06	99,963.93	0.00	0.00	0.00	0.00	99,963.93	0.00	60,480,124.46
1B-I3	07/25/22 - 08/24/22	31	1.30000 %	64,492,856.06	72,196.17	0.00	0.00	0.00	0.00	72,196.17	0.00	60,480,124.46
1B-I4	07/25/22 - 08/24/22	31	0.80000 %	64,492,856.06	44,428.41	0.00	0.00	0.00	0.00	44,428.41	0.00	60,480,124.46
1C-I1	07/25/22 - 08/24/22	31	2.30000 %	74,261,323.74	147,078.68	0.00	0.00	0.00	0.00	147,078.68	0.00	74,261,323.74
1C-I2	07/25/22 - 08/24/22	31	1.80000 %	74,261,323.74	115,105.05	0.00	0.00	0.00	0.00	115,105.05	0.00	74,261,323.74
1C-I3	07/25/22 - 08/24/22	31	1.30000 %	74,261,323.74	83,131.43	0.00	0.00	0.00	0.00	83,131.43	0.00	74,261,323.74
1C-I4	07/25/22 - 08/24/22	31	0.80000 %	74,261,323.74	51,157.80	0.00	0.00	0.00	0.00	51,157.80	0.00	74,261,323.74
1E-A1	N/A	N/A	2.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	3.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	3.95900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	4.45900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	07/25/22 - 08/24/22	31	2.95900 %	64,492,856.06	164,329.59	0.00	0.00	0.00	0.00	164,329.59	0.00	60,480,124.46
1E-B2	07/25/22 - 08/24/22	31	3.45900 %	64,492,856.06	192,097.35	0.00	0.00	0.00	0.00	192,097.35	0.00	60,480,124.46

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Series 2017-C03



Distribution Date: 25-Aug-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	07/25/22 - 08/24/22	31	3.95900 %	64,492,856.06	219,865.10	0.00	0.00	0.00	0.00	219,865.10	0.00	60,480,124.46
1E-B4	07/25/22 - 08/24/22	31	4.45900 %	64,492,856.06	247,632.86	0.00	0.00	0.00	0.00	247,632.86	0.00	60,480,124.46
1E-C1	07/25/22 - 08/24/22	31	2.95900 %	74,261,323.74	189,219.92	0.00	0.00	0.00	0.00	189,219.92	0.00	74,261,323.74
1E-C2	07/25/22 - 08/24/22	31	3.45900 %	74,261,323.74	221,193.54	0.00	0.00	0.00	0.00	221,193.54	0.00	74,261,323.74
1E-C3	07/25/22 - 08/24/22	31	3.95900 %	74,261,323.74	253,167.17	0.00	0.00	0.00	0.00	253,167.17	0.00	74,261,323.74
1E-C4	07/25/22 - 08/24/22	31	4.45900 %	74,261,323.74	285,140.79	0.00	0.00	0.00	0.00	285,140.79	0.00	74,261,323.74
1E-D1	07/25/22 - 08/24/22	31	2.95900 %	64,492,856.06	164,329.59	0.00	0.00	0.00	0.00	164,329.59	0.00	60,480,124.46
1E-D2	07/25/22 - 08/24/22	31	3.45900 %	64,492,856.06	192,097.35	0.00	0.00	0.00	0.00	192,097.35	0.00	60,480,124.46
1E-D3	07/25/22 - 08/24/22	31	3.95900 %	64,492,856.06	219,865.10	0.00	0.00	0.00	0.00	219,865.10	0.00	60,480,124.46
1E-D4	07/25/22 - 08/24/22	31	4.45900 %	64,492,856.06	247,632.86	0.00	0.00	0.00	0.00	247,632.86	0.00	60,480,124.46
1E-D5	07/25/22 - 08/24/22	31	5.25900 %	64,492,856.06	292,061.27	0.00	0.00	0.00	0.00	292,061.27	0.00	60,480,124.46
1E-F1	07/25/22 - 08/24/22	31	2.95900 %	138,754,179.80	353,549.50	0.00	0.00	0.00	0.00	353,549.50	0.00	134,741,448.20
1E-F2	07/25/22 - 08/24/22	31	3.45900 %	138,754,179.80	413,290.89	0.00	0.00	0.00	0.00	413,290.89	0.00	134,741,448.20
1E-F3	07/25/22 - 08/24/22	31	3.95900 %	138,754,179.80	473,032.27	0.00	0.00	0.00	0.00	473,032.27	0.00	134,741,448.20
1E-F4	07/25/22 - 08/24/22	31	4.45900 %	138,754,179.80	532,773.65	0.00	0.00	0.00	0.00	532,773.65	0.00	134,741,448.20
1E-F5	07/25/22 - 08/24/22	31	5.25900 %	138,754,179.80	628,359.87	0.00	0.00	0.00	0.00	628,359.87	0.00	134,741,448.20
1-X1	07/25/22 - 08/24/22	31	2.30000 %	64,492,856.05	127,731.68	0.00	0.00	0.00	0.00	127,731.68	0.00	60,480,124.45
1-X2	07/25/22 - 08/24/22	31	1.80000 %	64,492,856.05	99,963.93	0.00	0.00	0.00	0.00	99,963.93	0.00	60,480,124.45
1-X3	07/25/22 - 08/24/22	31	1.30000 %	64,492,856.05	72,196.17	0.00	0.00	0.00	0.00	72,196.17	0.00	60,480,124.45
1-X4	07/25/22 - 08/24/22	31	0.80000 %	64,492,856.05	44,428.41	0.00	0.00	0.00	0.00	44,428.41	0.00	60,480,124.45
1-Y1	07/25/22 - 08/24/22	31	2.30000 %	138,754,179.79	274,810.36	0.00	0.00	0.00	0.00	274,810.36	0.00	134,741,448.19
1-Y2	07/25/22 - 08/24/22	31	1.80000 %	138,754,179.79	215,068.98	0.00	0.00	0.00	0.00	215,068.98	0.00	134,741,448.19
1-Y3	07/25/22 - 08/24/22	31	1.30000 %	138,754,179.79	155,327.60	0.00	0.00	0.00	0.00	155,327.60	0.00	134,741,448.19
1-Y4	07/25/22 - 08/24/22	31	0.80000 %	138,754,179.79	95,586.21	0.00	0.00	0.00	0.00	95,586.21	0.00	134,741,448.19
Totals					9,571,604.14	0.00	0.00	0.00	0.00	9,571,604.14	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
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Computershare Trust Company, N.A.
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Series 2017-C03



Distribution Date: 25-Aug-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	263.21071161	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	259.44859012
1M-1	568,164,000.00	3.20900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	72,833,354.53	5.25900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	137,521,405.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	74,261,323.74	5.25900 %	868.45820694	3.93288532	0.00000000	0.00000000	0.00000000	0.00000000	3.93288532	0.00000000	814.42292453
1M-BH	140,218,039.26	0.00000 %	868.45820689	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	814.42292449
1M-2C	74,261,323.74	5.25900 %	1000.00000000	4.52858329	0.00000000	0.00000000	0.00000000	0.00000000	4.52858329	0.00000000	1000.00000000
1M-CH	140,218,039.26	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	221,356,002.00	5.25900 %	626.83721492	2.83868458	0.00000000	0.00000000	0.00000000	0.00000000	2.83868458	0.00000000	608.70926012
1M-2H	417,957,484.00	0.00000 %	626.83779150	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	608.70982002
1B-1	195,918,000.00	7.10900 %	1000.00000000	6.12163890	0.00000000	0.00000000	0.00000000	0.00000000	6.12163890	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	992.32267936	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.35407851
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	868.45820694	1.72002967	0.00000000	0.00000000	0.00000000	0.00000000	1.72002967	0.00000000	814.42292453
1B-I2	0.00	1.80000 %	868.45820694	1.34611026	0.00000000	0.00000000	0.00000000	0.00000000	1.34611026	0.00000000	814.42292453
1B-I3	0.00	1.30000 %	868.45820694	0.97219072	0.00000000	0.00000000	0.00000000	0.00000000	0.97219072	0.00000000	814.42292453
1B-I4	0.00	0.80000 %	868.45820694	0.59827118	0.00000000	0.00000000	0.00000000	0.00000000	0.59827118	0.00000000	814.42292453
1C-I1	0.00	2.30000 %	1000.00000000	1.98055559	0.00000000	0.00000000	0.00000000	0.00000000	1.98055559	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.54999998	0.00000000	0.00000000	0.00000000	0.00000000	1.54999998	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944449	0.00000000	0.00000000	0.00000000	0.00000000	1.11944449	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888888	0.00000000	0.00000000	0.00000000	0.00000000	0.68888888	0.00000000	1000.00000000
1E-A1	72,833,354.53	2.95900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	72,833,354.53	3.45900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	72,833,354.53	3.95900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Computershare Trust Company, N.A.
9062 Old Annapolis Road
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	72,833,354.53	4.45900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	74,261,323.74	2.95900 %	868.45820694	2.21285565	0.00000000	0.00000000	0.00000000	0.00000000	2.21285565	0.00000000	814.42292453
1E-B2	74,261,323.74	3.45900 %	868.45820694	2.58677519	0.00000000	0.00000000	0.00000000	0.00000000	2.58677519	0.00000000	814.42292453
1E-B3	74,261,323.74	3.95900 %	868.45820694	2.96069460	0.00000000	0.00000000	0.00000000	0.00000000	2.96069460	0.00000000	814.42292453
1E-B4	74,261,323.74	4.45900 %	868.45820694	3.33461414	0.00000000	0.00000000	0.00000000	0.00000000	3.33461414	0.00000000	814.42292453
1E-C1	74,261,323.74	2.95900 %	1000.00000000	2.54802784	0.00000000	0.00000000	0.00000000	0.00000000	2.54802784	0.00000000	1000.00000000
1E-C2	74,261,323.74	3.45900 %	1000.00000000	2.97858332	0.00000000	0.00000000	0.00000000	0.00000000	2.97858332	0.00000000	1000.00000000
1E-C3	74,261,323.74	3.95900 %	1000.00000000	3.40913893	0.00000000	0.00000000	0.00000000	0.00000000	3.40913893	0.00000000	1000.00000000
1E-C4	74,261,323.74	4.45900 %	1000.00000000	3.83969441	0.00000000	0.00000000	0.00000000	0.00000000	3.83969441	0.00000000	1000.00000000
1E-D1	147,094,678.26	2.95900 %	438.44452310	1.11716883	0.00000000	0.00000000	0.00000000	0.00000000	1.11716883	0.00000000	411.16459940
1E-D2	147,094,678.26	3.45900 %	438.44452310	1.30594358	0.00000000	0.00000000	0.00000000	0.00000000	1.30594358	0.00000000	411.16459940
1E-D3	147,094,678.26	3.95900 %	438.44452310	1.49471825	0.00000000	0.00000000	0.00000000	0.00000000	1.49471825	0.00000000	411.16459940
1E-D4	147,094,678.26	4.45900 %	438.44452310	1.68349299	0.00000000	0.00000000	0.00000000	0.00000000	1.68349299	0.00000000	411.16459940
1E-D5	148,522,647.47	5.25900 %	434.22910350	1.96644266	0.00000000	0.00000000	0.00000000	0.00000000	1.96644266	0.00000000	407.21146229
1E-F1	148,522,647.47	2.95900 %	934.22910353	2.38044168	0.00000000	0.00000000	0.00000000	0.00000000	2.38044168	0.00000000	907.21146233
1E-F2	148,522,647.47	3.45900 %	934.22910353	2.78267925	0.00000000	0.00000000	0.00000000	0.00000000	2.78267925	0.00000000	907.21146233
1E-F3	148,522,647.47	3.95900 %	934.22910353	3.18491677	0.00000000	0.00000000	0.00000000	0.00000000	3.18491677	0.00000000	907.21146233
1E-F4	148,522,647.47	4.45900 %	934.22910353	3.58715428	0.00000000	0.00000000	0.00000000	0.00000000	3.58715428	0.00000000	907.21146233
1E-F5	148,522,647.47	5.25900 %	934.22910353	4.23073437	0.00000000	0.00000000	0.00000000	0.00000000	4.23073437	0.00000000	907.21146233
1-X1	0.00	2.30000 %	438.44452303	0.86836371	0.00000000	0.00000000	0.00000000	0.00000000	0.86836371	0.00000000	411.16459933
1-X2	0.00	1.80000 %	438.44452303	0.67958903	0.00000000	0.00000000	0.00000000	0.00000000	0.67958903	0.00000000	411.16459933
1-X3	0.00	1.30000 %	438.44452303	0.49081429	0.00000000	0.00000000	0.00000000	0.00000000	0.49081429	0.00000000	411.16459933
1-X4	0.00	0.80000 %	438.44452303	0.30203955	0.00000000	0.00000000	0.00000000	0.00000000	0.30203955	0.00000000	411.16459933
1-Y1	0.00	2.30000 %	934.22910346	1.85029263	0.00000000	0.00000000	0.00000000	0.00000000	1.85029263	0.00000000	907.21146226
1-Y2	0.00	1.80000 %	934.22910346	1.44805512	0.00000000	0.00000000	0.00000000	0.00000000	1.44805512	0.00000000	907.21146226
1-Y3	0.00	1.30000 %	934.22910346	1.04581761	0.00000000	0.00000000	0.00000000	0.00000000	1.04581761	0.00000000	907.21146226
1-Y4	0.00	0.80000 %	934.22910346	0.64358003	0.00000000	0.00000000	0.00000000	0.00000000	0.64358003	0.00000000	907.21146226

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,853,121.93
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	6,475.45
Total Deposits	5,859,597.38
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	5,840,430.72
Total Withdrawals (Pool Distribution Amount)	5,859,597.38
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	160,548,655.37
Total Principal Reduction Cumulative	30,172,815,949.62
Scheduled Principal Current	25,103,533.63
Scheduled Principal Cumulative	3,214,820,674.19
Unscheduled Principal Current	135,451,597.19
Unscheduled Principal Cumulative	26,956,418,717.02
Senior Reduction Amount	148,965,677.88
Subordinate Reduction Amount	11,589,452.94
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	6,475.45
Modification Loss Amount	59,033.00
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	59302
Period Reference Pool Removal Loan Count	707
Period Ending Loan Count	58595
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	11,073,215,482.56
Period PIF Loan Count Current	706
PIF Loan Count Cumulative	108316
Period PIF Loan UPB Current	126,903,136.55
PIF Loan UPB Cumulative	25,943,477,339.39
Period Partial Prepayment Amount	8,808,814.87
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	137,698.85
Credit Event Amount Cumulative	10,241,377.10
Total Active Modified Loan Count	684
Total Active Modified Loan UPB	168,356,635.79
Libor Rate	2.259000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.775149%
Subordinate Percentage	7.224851%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	5.570000 %	5.650000 %
1M-2C	0.00	0.00	1.000000 %	3.660000 %	3.710000 %
1M-2	0.00	0.00	1.000000 %	3.660000 %	3.710000 %
1M-2H	0.00	0.00	1.000000 %	3.660000 %	3.710000 %
1B-1	0.00	0.00	0.500000 %	1.820000 %	1.850000 %
1B-1H	0.00	0.00	0.500000 %	1.820000 %	1.850000 %
1B-2H	0.00	6,475.45	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	525	100,346,494.65	0.895981 %	0.906209 %
60 Days	86	16,220,406.92	0.146770 %	0.146483 %
90 Days	51	10,496,734.63	0.087038 %	0.094794 %
120 Days	41	8,640,536.95	0.069972 %	0.078031 %
150 Days	35	6,077,968.09	0.059732 %	0.054889 %
180+ Days	365	79,363,972.25	0.622920 %	0.716720 %
Totals	1103	221,146,113.49	1.882413 %	1.997126 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	228	66,292,972.20	59,033.00	0.089049

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	220,117.45	204.53	0.092919
Summary	0040733632	158,850.13	198.56	0.124998
Summary	0040734292	237,286.23	148.30	0.062498
Summary	0040734803	117,697.54	2.05	0.001742
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	148,714.51	185.89	0.124998
Summary	0040735611	163,942.43	290.31	0.177080
Summary	0040736665	157,937.75	263.23	0.166667
Summary	0040736938	369,031.13	192.20	0.052082
Summary	0040737390	555,804.42	322.39	0.058004
Summary	0040737643	253,792.23	343.68	0.135418
Summary	0040738095	402,484.87	461.18	0.114583
Summary	0040739010	164,403.16	171.25	0.104165
Summary	0040739094	368,150.14	198.10	0.053810
Summary	0040740027	84,110.41	148.95	0.177089
Summary	0040740320	278,346.95	231.96	0.083335
Summary	0040740552	295,350.70	215.36	0.072917
Summary	0040741332	289,975.15	271.85	0.093749
Summary	0040746111	89,073.27	83.51	0.093754
Summary	0040746644	262,725.15	273.67	0.104166
Summary	0040747824	170,817.31	266.90	0.156249
Summary	0040749164	298,046.75	186.28	0.062500
Summary	0040750601	237,694.15	198.08	0.083334
Summary	0040750606	197,738.97	123.59	0.062502
Summary	0040751349	277,479.32	173.42	0.062498

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040752014	275,541.47	229.62	0.083334
Summary	0040754409	277,373.48	404.50	0.145832
Summary	0040754636	160,720.43	3.01	0.001873
Summary	0040754664	425,917.15	463.18	0.108749
Summary	0040755567	206,709.87	107.66	0.052083
Summary	0040755629	129,001.98	56.89	0.044100
Summary	0040756134	168,991.63	6.08	0.003598
Summary	0040756521	206,982.86	280.29	0.135417
Summary	0040756900	212,604.41	287.90	0.135416
Summary	0040756901	220,953.19	299.21	0.135418
Summary	0040756979	339,898.72	212.44	0.062501
Summary	0040757213	95,262.03	2.10	0.002204
Summary	0040757250	189,172.73	216.76	0.114583
Summary	0040757340	377,824.49	511.64	0.135417
Summary	0040758478	403,768.37	420.59	0.104166
Summary	0040760384	98,215.08	112.54	0.114585
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040760940	111,022.93	57.82	0.052079
Summary	0040761614	215,257.70	201.80	0.093748
Summary	0040761707	210,188.01	131.37	0.062501
Summary	0040762682	115,646.54	132.51	0.114582
Summary	0040762819	340,062.85	318.81	0.093750
Summary	0040763299	451,056.30	771.95	0.171143
Summary	0040763705	98,281.16	52.34	0.053255
Summary	0040764992	453,572.99	330.73	0.072917
Summary	0040765180	272,558.23	255.52	0.093749
Summary	0040766001	457,677.28	872.53	0.190643
Summary	0040767774	115,433.76	180.37	0.156254
Summary	0040768468	368,846.45	461.06	0.125001
Summary	0040768875	294,780.16	337.77	0.114584
Summary	0040769644	614,357.12	703.95	0.114583
Summary	0040769658	307,163.01	447.95	0.145835
Summary	0040769684	245,836.73	384.12	0.156250
Summary	0040769973	641,633.37	735.20	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040769996	538,527.34	673.16	0.125000
Summary	0040770305	143,084.06	178.86	0.125003
Summary	0040773588	239,781.30	299.73	0.125001
Summary	0040774965	257,081.09	160.68	0.062502
Summary	0040775445	128,149.33	173.54	0.135420
Summary	0040775965	572,595.27	477.16	0.083333
Summary	0040776138	399,879.64	291.58	0.072917
Summary	0040776470	420,880.24	219.21	0.052084
Summary	0040776623	292,939.82	115.96	0.039585
Summary	0040776943	217,616.93	249.35	0.114582
Summary	0040777069	168,719.92	193.32	0.114580
Summary	0040778025	125,145.76	130.36	0.104167
Summary	0040778266	164,926.55	150.94	0.091520
Summary	0040779000	672,713.42	840.89	0.125000
Summary	0040779105	187,735.58	156.45	0.083335
Summary	0040779757	341,446.77	426.81	0.125000
Summary	0040779877	356,838.55	77.92	0.021836
Summary	0040780640	329,549.49	446.26	0.135415
Summary	0040781113	81,290.53	101.61	0.124996
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040782937	314,465.68	327.57	0.104167
Summary	0040783249	240,000.83	175.00	0.072916
Summary	0040783466	411,233.98	382.10	0.092915
Summary	0040783577	95,619.34	79.68	0.083330
Summary	0040784713	70,513.45	2.74	0.003886
Summary	0040784846	456,681.55	570.85	0.125000
Summary	0040784891	213,268.25	168.84	0.079168
Summary	0040784933	190,110.65	198.03	0.104166
Summary	0040784966	166,488.51	208.11	0.125000
Summary	0040785053	597,848.93	747.31	0.125000
Summary	0040785265	243,280.57	226.05	0.092917
Summary	0040785439	417,410.09	217.40	0.052083
Summary	0040785739	271,134.08	169.46	0.062500
Summary	0040786467	300,758.67	15.28	0.005080

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
 04-Aug-2022 5:20:12 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040786932	172,711.79	143.93	0.083335
Summary	0040787546	307,401.95	480.32	0.156251
Summary	0040787572	331,981.55	518.72	0.156250
Summary	0040788372	355,436.05	222.15	0.062501
Summary	0040788623	384,105.95	440.12	0.114583
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790048	549,076.72	343.17	0.062499
Summary	0040790328	333,866.02	159.98	0.047917
Summary	0040790653	103,936.55	162.40	0.156249
Summary	0040790797	209,316.11	50.13	0.023949
Summary	0040792291	92,480.08	77.07	0.083337
Summary	0040792571	244,365.44	356.37	0.145835
Summary	0040793399	349,289.95	327.46	0.093750
Summary	0040793459	410,542.97	213.82	0.052082
Summary	0040794403	206,636.92	193.72	0.093749
Summary	0040794854	444,168.74	600.69	0.135239
Summary	0040796101	355,853.08	185.34	0.052083
Summary	0040796551	239,210.46	199.34	0.083332
Summary	0040797101	440,388.95	412.86	0.093749
Summary	0040798059	125,765.79	144.11	0.114586
Summary	0040799418	407,286.98	254.55	0.062499
Summary	0040799584	412,157.03	386.40	0.093751
Summary	0040799671	358,316.59	261.27	0.072916
Summary	0040799678	369,739.84	154.06	0.041667
Summary	0040801322	139,480.56	66.46	0.047648
Summary	0040801681	290,973.29	333.41	0.114584
Summary	0040805346	210,864.18	109.83	0.052086
Summary	0040806006	88,868.02	101.83	0.114586
Summary	0040806066	186,195.94	81.91	0.043991
Summary	0040806126	264,509.16	43.35	0.016389
Summary	0040807933	154,002.98	160.42	0.104167
Summary	0040808362	491,336.51	818.89	0.166666
Summary	0040809182	382,306.78	169.34	0.044294
Summary	0040809233	414,735.65	259.21	0.062500

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040809781	361,722.90	150.72	0.041667
Summary	0040810083	168,475.57	228.14	0.135414
Summary	0040811853	324,563.09	563.93	0.173751
Summary	0040812811	99,502.31	82.92	0.083335
Summary	0040812842	464,884.56	101.55	0.021844
Summary	0040812859	534,516.42	334.07	0.062499
Summary	0040813148	480,885.15	250.46	0.052083
Summary	0040813894	155,211.30	177.85	0.114586
Summary	0040814882	331,398.86	207.12	0.062499
Summary	0040815024	104,910.29	131.14	0.125002
Summary	0040815612	502,571.93	366.46	0.072917
Summary	0040815617	209,643.74	48.33	0.023053
Summary	0040817113	583,836.41	739.40	0.126645
Summary	0040817382	226,209.12	259.20	0.114584
Summary	0040820704	196,875.82	102.54	0.052084
Summary	0040824220	513,384.55	427.82	0.083333
Summary	0040828544	281,228.51	380.83	0.135417
Summary	0040832044	223,462.47	232.77	0.104165
Summary	0040835106	222,267.66	162.07	0.072917
Summary	0040835550	97,300.31	141.90	0.145837
Summary	0040835639	320,434.38	300.41	0.093751
Summary	0040835954	703,363.80	1,365.91	0.194197
Summary	0040838257	226,712.97	307.01	0.135418
Summary	0040838267	358,496.07	373.43	0.104166
Summary	0040838298	341,116.52	177.66	0.052082
Summary	0040838852	213,656.67	267.07	0.125000
Summary	0040839241	556,238.78	695.30	0.125000
Summary	0040841966	468,395.48	292.75	0.062501
Summary	0040844032	372,678.36	232.92	0.062499
Summary	0040844640	414,380.55	302.15	0.072916
Summary	0040844664	382,383.66	398.32	0.104168
Summary	0040845365	218,834.04	136.77	0.062499
Summary	0040845967	457,710.22	333.75	0.072917
Summary	0040847819	329,962.64	412.45	0.124999

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Series 2017-C03



Distribution Date: 25-Aug-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040848139	338,218.65	362.19	0.107088
Summary	0040848164	134,600.82	98.15	0.072919
Summary	0040848186	88,147.64	9.18	0.010414
Summary	0040850616	150,732.88	143.25	0.095036
Summary	0040851885	211,159.39	40.94	0.019388
Summary	0040852031	399,250.86	124.77	0.031251
Summary	0040852477	93,348.54	58.34	0.062497
Summary	0040853005	253,982.99	105.83	0.041668
Summary	0040853801	233,794.08	110.38	0.047212
Summary	0040854306	588,055.16	950.48	0.161631
Summary	0040855690	166,602.04	52.06	0.031248
Summary	0040857655	388,247.63	283.10	0.072917
Summary	0040857924	98,243.75	153.51	0.156254
Summary	0040859166	622,971.82	389.36	0.062500
Summary	0040861282	218,758.12	159.51	0.072916
Summary	0040861799	429,094.40	268.18	0.062499
Summary	0040862811	172,409.54	233.47	0.135416
Summary	0040864075	458,813.79	382.34	0.083332
Summary	0040864418	214,946.21	246.29	0.114582
Summary	0040866691	304,942.28	127.06	0.041667
Summary	0040869174	324,101.09	472.65	0.145834
Summary	0040875968	160,403.03	149.04	0.092916
Summary	0040876336	366,381.88	340.43	0.092917
Summary	0040876622	473,254.07	542.27	0.114583
Summary	0040876849	269,229.64	280.45	0.104168
Summary	0040878056	162,910.61	203.64	0.125001
Summary	0040878247	188,984.90	78.74	0.041665
Summary	0040879777	420,739.60	350.62	0.083334
Summary	0040880403	530,033.74	496.91	0.093751
Summary	0040882365	277,110.01	259.79	0.093750
Summary	0040882513	235,548.87	392.58	0.166666
Summary	0040882586	271,496.96	141.40	0.052082
Summary	0040886359	218,827.04	159.56	0.072916
Summary	0040887515	252,086.89	157.55	0.062498

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Credit-Linked Notes

Series 2017-C03



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040887713	261,587.03	108.99	0.041665
Summary	0040888638	148,398.75	123.67	0.083336
Summary	0040889825	285,279.18	99.17	0.034762
Summary	0040889937	157,568.10	29.19	0.018525
Summary	0040890520	289,572.74	180.98	0.062499
Summary	0040891565	99,526.52	124.41	0.125002
Summary	0040903935	573,131.66	537.31	0.093750
Summary	0040906930	318,434.90	132.68	0.041666
Summary	0040907366	338,472.88	317.32	0.093750
Summary	0040907825	128,420.81	173.90	0.135414
Summary	0040908678	265,268.82	82.90	0.031251
Summary	0040909047	143,255.10	179.07	0.125001
Summary	0040909191	296,201.87	154.27	0.052083
Summary	0040909459	243,975.73	177.90	0.072917
Summary	0040910149	264,532.96	220.44	0.083332
Summary	0040910526	504,598.12	420.50	0.083334
Summary	0040911322	203,392.28	148.31	0.072918
Summary	0040912407	377,038.04	274.92	0.072916
Summary	0040914342	614,113.40	575.73	0.093750
Summary	0040915000	302,831.03	346.99	0.114582
Summary	0040916298	197,223.95	184.90	0.093751
Summary	0040917554	300,218.57	318.16	0.105976
Summary	0040920961	348,667.69	181.60	0.052084
Summary	0040921151	188,123.90	254.75	0.135416
Summary	0040921542	448,478.49	610.83	0.136201
Summary	0040923016	347,773.50	181.13	0.052083
Summary	0040923664	185,612.25	96.67	0.052082
Summary	0040929047	286,797.53	89.62	0.031249
Summary	0040929246	411,688.18	171.54	0.041667
Summary	0040930068	197,405.30	102.82	0.052086
Summary	0040935721	341,551.68	177.89	0.052083
Summary	0040935755	353,205.94	183.96	0.052083
Summary	0040936608	302,710.51	252.26	0.083334

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	137,698.85	(6,475.45)	(4.703)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040904579	137,698.85	(6,475.45)	(4.703)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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 Computershare Trust Company, N.A.
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Aug-2022
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
69	10,241,377.10	1,576,820.93	15.397

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	11,633.93	7.727
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(6,475.45)	(4.703)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	137,698.85	(6,475.45)	(0.000 %)	0	0.00	0.00	0.000 %	1	137,698.85	(6,475.45)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040904579	142,000.00	4.000 %	NM	80.00	360	137,698.85	07/31/2022	(6,475.45)	(6,475.45)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03

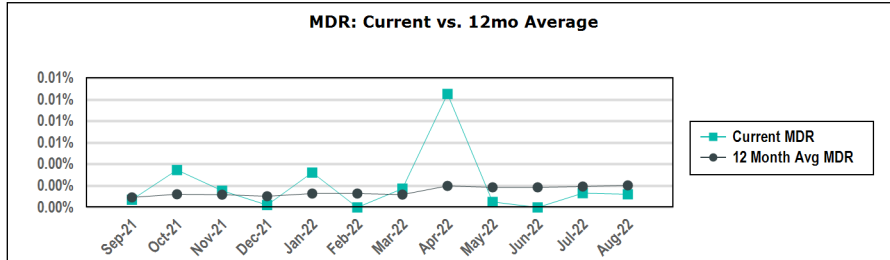
Distribution Date: 25-Aug-2022
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Realized Loss Report - Collateral

Summary

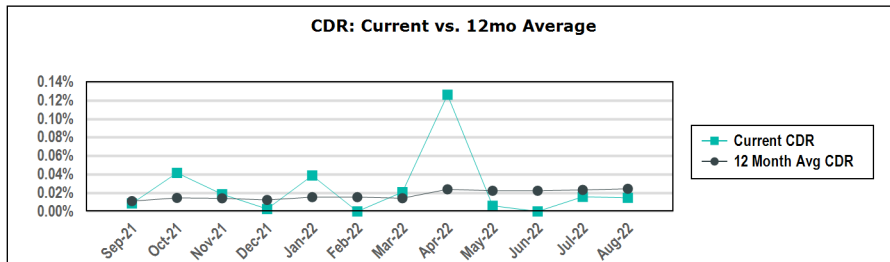
MDR

Current Month 0.001 %
 3 Month Average 0.001 %
 12 Month Average 0.002 %



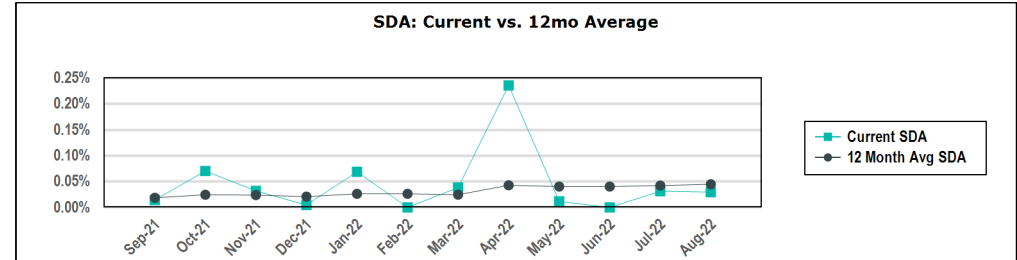
CDR

Current Month 0.015 %
 3 Month Average 0.010 %
 12 Month Average 0.025 %



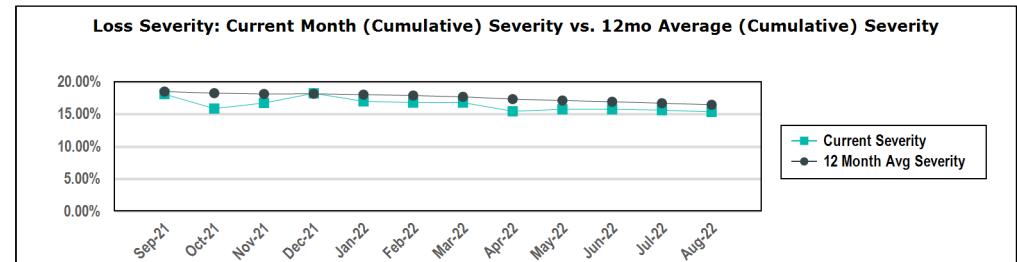
SDA

Current Month 0.030 %
 3 Month Average 0.020 %
 12 Month Average 0.045 %



Loss Severity

Current Month (Cumulative) 15.397 %
 3 Month Average (Cumulative) 15.620 %
 12 Month Average (Cumulative) 16.496 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

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Distribution Date: 25-Aug-2022
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Prepayment Rates

Summary

SMM

Current Month	1.208 %
3 Month Average	1.269 %
12 Month Average	2.232 %

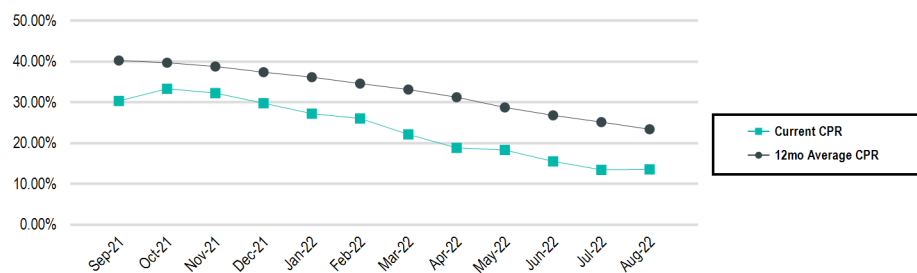
CPR

Current Month	13.575 %
3 Month Average	14.205 %
12 Month Average	23.432 %

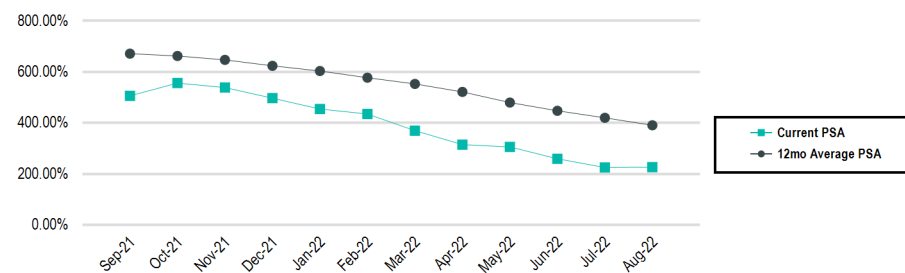
PSA

Current Month	226.247 %
3 Month Average	236.751 %
12 Month Average	390.530 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Closing Date
means May 10, 2017

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes				