

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:56 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		07/29/2022	0.00000 %	8,140,989,554.65	0.00	130,454,534.11	0.00	8,010,535,020.53	130,454,534.11	0.00
2M-1	30711XLS1	08/24/2022	3.10900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	08/24/2022	5.10900 %	28,359,850.87	124,766.80	11,458,390.58	0.00	16,901,460.29	11,583,157.38	0.00
2M-AH		07/29/2022	0.00000 %	1,492,671.61	0.00	603,092.53	0.00	889,579.07	603,092.53	0.00
2M-2B	30711XLW2	08/24/2022	5.10900 %	200,522,000.00	882,179.83	0.00	0.00	200,522,000.00	882,179.83	0.00
2M-BH		07/29/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	08/24/2022	5.10900 %	200,522,000.00	882,179.83	0.00	0.00	200,522,000.00	882,179.83	0.00
2M-CH		07/29/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	08/24/2022	5.10900 %	429,403,850.87	1,889,126.46	11,458,390.58	0.00	417,945,460.29	13,347,517.04	0.00
2M-2H		07/29/2022	0.00000 %	22,600,927.61	0.00	603,092.53	0.00	21,997,835.07	603,092.53	0.00
2B-1	30711XLU6	08/24/2022	7.30900 %	143,230,000.00	901,469.73	0.00	0.00	143,230,000.00	901,469.73	0.00
2B-1H		07/29/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		07/29/2022	0.00000 %	149,936,658.62	0.00	0.00	(2,706.70)	149,939,365.32	0.00	829,297.68
2A-I1	30711XLZ5	08/24/2022	2.25000 %	0.00	54,947.21	0.00	0.00	0.00	54,947.21	0.00
2A-I2	30711XMB7	08/24/2022	1.75000 %	0.00	42,736.72	0.00	0.00	0.00	42,736.72	0.00
2A-I3	30711XMD3	08/24/2022	1.25000 %	0.00	30,526.23	0.00	0.00	0.00	30,526.23	0.00
2A-I4	30711XMF8	08/24/2022	0.75000 %	0.00	18,315.74	0.00	0.00	0.00	18,315.74	0.00
2B-I1	30711XMH4	08/24/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	08/24/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	08/24/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	08/24/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	08/24/2022	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	08/24/2022	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	08/24/2022	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	08/24/2022	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	08/24/2022	2.85900 %	28,359,850.87	69,819.59	11,458,390.58	0.00	16,901,460.29	11,528,210.17	0.00
2E-A2	30711XMA9	08/24/2022	3.35900 %	28,359,850.87	82,030.08	11,458,390.58	0.00	16,901,460.29	11,540,420.66	0.00
2E-A3	30711XMC5	08/24/2022	3.85900 %	28,359,850.87	94,240.57	11,458,390.58	0.00	16,901,460.29	11,552,631.15	0.00
2E-A4	30711XME1	08/24/2022	4.35900 %	28,359,850.87	106,451.06	11,458,390.58	0.00	16,901,460.29	11,564,841.64	0.00
2E-B1	30711XMG6	08/24/2022	2.85900 %	200,522,000.00	493,668.45	0.00	0.00	200,522,000.00	493,668.45	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
10-Aug-2022 9:32:56 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	08/24/2022	3.35900 %	200,522,000.00	580,004.31	0.00	0.00	200,522,000.00	580,004.31	0.00
2E-B3	30711XML5	08/24/2022	3.85900 %	200,522,000.00	666,340.18	0.00	0.00	200,522,000.00	666,340.18	0.00
2E-B4	30711XMN1	08/24/2022	4.35900 %	200,522,000.00	752,676.04	0.00	0.00	200,522,000.00	752,676.04	0.00
2E-C1	30711XMQ4	08/24/2022	2.85900 %	200,522,000.00	493,668.45	0.00	0.00	200,522,000.00	493,668.45	0.00
2E-C2	30711XMS0	08/24/2022	3.35900 %	200,522,000.00	580,004.31	0.00	0.00	200,522,000.00	580,004.31	0.00
2E-C3	30711XMU5	08/24/2022	3.85900 %	200,522,000.00	666,340.18	0.00	0.00	200,522,000.00	666,340.18	0.00
2E-C4	30711XMW1	08/24/2022	4.35900 %	200,522,000.00	752,676.04	0.00	0.00	200,522,000.00	752,676.04	0.00
2E-D1	30711XMY7	08/24/2022	2.85900 %	228,881,850.87	563,488.04	11,458,390.58	0.00	217,423,460.29	12,021,878.62	0.00
2E-D2	30711XMZ4	08/24/2022	3.35900 %	228,881,850.87	662,034.40	11,458,390.58	0.00	217,423,460.29	12,120,424.98	0.00
2E-D3	30711XNA8	08/24/2022	3.85900 %	228,881,850.87	760,580.75	11,458,390.58	0.00	217,423,460.29	12,218,971.33	0.00
2E-D4	30711XNB6	08/24/2022	4.35900 %	228,881,850.87	859,127.10	11,458,390.58	0.00	217,423,460.29	12,317,517.68	0.00
2E-D5	30711XNC4	08/24/2022	5.10900 %	228,881,850.87	1,006,946.63	11,458,390.58	0.00	217,423,460.29	12,465,337.21	0.00
2E-F1	30711XND2	08/24/2022	2.85900 %	401,044,000.00	987,336.91	0.00	0.00	401,044,000.00	987,336.91	0.00
2E-F2	30711XNE0	08/24/2022	3.35900 %	401,044,000.00	1,160,008.63	0.00	0.00	401,044,000.00	1,160,008.63	0.00
2E-F3	30711XNF7	08/24/2022	3.85900 %	401,044,000.00	1,332,680.35	0.00	0.00	401,044,000.00	1,332,680.35	0.00
2E-F4	30711XNG5	08/24/2022	4.35900 %	401,044,000.00	1,505,352.07	0.00	0.00	401,044,000.00	1,505,352.07	0.00
2E-F5	30711XNH3	08/24/2022	5.10900 %	401,044,000.00	1,764,359.66	0.00	0.00	401,044,000.00	1,764,359.66	0.00
2X-1	30711XNJ9	08/24/2022	2.25000 %	0.00	443,458.59	0.00	0.00	0.00	443,458.59	0.00
2X-2	30711XNK6	08/24/2022	1.75000 %	0.00	344,912.23	0.00	0.00	0.00	344,912.23	0.00
2X-3	30711XNL4	08/24/2022	1.25000 %	0.00	246,365.88	0.00	0.00	0.00	246,365.88	0.00
2X-4	30711XNM2	08/24/2022	0.75000 %	0.00	147,819.53	0.00	0.00	0.00	147,819.53	0.00
2Y-1	30711XNN0	08/24/2022	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	08/24/2022	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	08/24/2022	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	08/24/2022	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				14,212,949,091.06	26,092,759.91	257,703,015.55	(2,706.70)	13,955,248,782.18	283,795,775.46	829,297.68

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	8,140,989,554.65	16,977,750.11	113,476,784.00	0.00	0.00	130,454,534.11	8,010,535,020.53	0.27672552	130,454,534.11
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	28,359,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	16,901,460.29	0.08428731	11,458,390.58
2M-AH	10,554,128.00	1,492,671.61	78,489.93	524,602.61	0.00	0.00	603,092.53	889,579.07	0.08428731	603,092.53
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	429,403,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	417,945,460.29	0.69476244	11,458,390.58
2M-2H	31,662,384.00	22,600,927.61	78,489.93	524,602.61	0.00	0.00	603,092.53	21,997,835.07	0.69476244	603,092.53
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,936,658.62	0.00	0.00	0.00	(2,706.70)	(2,706.70)	149,939,365.32	0.99449954	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	28,359,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	16,901,460.29	0.08428731	11,458,390.58
2E-A2	200,522,000.00	28,359,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	16,901,460.29	0.08428731	11,458,390.58
2E-A3	200,522,000.00	28,359,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	16,901,460.29	0.08428731	11,458,390.58
2E-A4	200,522,000.00	28,359,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	16,901,460.29	0.08428731	11,458,390.58
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Series 2017-C04



Distribution Date: 25-Aug-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	228,881,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	217,423,460.29	0.54214366	11,458,390.58
2E-D2	401,044,000.00	228,881,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	217,423,460.29	0.54214366	11,458,390.58
2E-D3	401,044,000.00	228,881,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	217,423,460.29	0.54214366	11,458,390.58
2E-D4	401,044,000.00	228,881,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	217,423,460.29	0.54214366	11,458,390.58
2E-D5	401,044,000.00	228,881,850.87	1,491,260.77	9,967,129.82	0.00	0.00	11,458,390.58	217,423,460.29	0.54214366	11,458,390.58
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	14,212,949,091.06	33,538,598.44	224,164,417.24	0.00	(2,706.70)	257,700,308.85	13,955,248,782.18	0.37510414	257,703,015.55

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	281.23209727	0.58649974	3.92007799	0.00000000	0.00000000	4.50657773	276.72551954	0.27672552	4.50657773
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	141.43012173	7.43689356	49.70591666	0.00000000	0.00000000	57.14281017	84.28731157	0.08428731	57.14281017
2M-AH	10,554,128.00	141.43012194	7.43689389	49.70591696	0.00000000	0.00000000	57.14280990	84.28731109	0.08428731	57.14280990
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	713.81004058	2.47896452	16.56863889	0.00000000	0.00000000	19.04760339	694.76243719	0.69476244	19.04760339
2M-2H	31,662,384.00	713.81004065	2.47896463	16.56863899	0.00000000	0.00000000	19.04760330	694.76243703	0.69476244	19.04760330
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.48158282	0.00000000	0.00000000	0.00000000	(0.01795267)	(0.01795267)	994.49953549	0.99449954	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	141.43012173	7.43689356	49.70591666	0.00000000	0.00000000	57.14281017	84.28731157	0.08428731	57.14281017
2E-A2	200,522,000.00	141.43012173	7.43689356	49.70591666	0.00000000	0.00000000	57.14281017	84.28731157	0.08428731	57.14281017
2E-A3	200,522,000.00	141.43012173	7.43689356	49.70591666	0.00000000	0.00000000	57.14281017	84.28731157	0.08428731	57.14281017
2E-A4	200,522,000.00	141.43012173	7.43689356	49.70591666	0.00000000	0.00000000	57.14281017	84.28731157	0.08428731	57.14281017
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:57 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	570.71506087	3.71844678	24.85295833	0.00000000	0.00000000	28.57140508	542.14365578	0.54214366	28.57140508
2E-D2	401,044,000.00	570.71506087	3.71844678	24.85295833	0.00000000	0.00000000	28.57140508	542.14365578	0.54214366	28.57140508
2E-D3	401,044,000.00	570.71506087	3.71844678	24.85295833	0.00000000	0.00000000	28.57140508	542.14365578	0.54214366	28.57140508
2E-D4	401,044,000.00	570.71506087	3.71844678	24.85295833	0.00000000	0.00000000	28.57140508	542.14365578	0.54214366	28.57140508
2E-D5	401,044,000.00	570.71506087	3.71844678	24.85295833	0.00000000	0.00000000	28.57140508	542.14365578	0.54214366	28.57140508
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:57 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	8,140,989,554.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,010,535,020.53
2M-1	N/A	N/A	3.10900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	07/25/22 - 08/24/22	31	5.10900 %	28,359,850.87	124,766.80	0.00	0.00	0.00	0.00	124,766.80	0.00	16,901,460.29
2M-AH	N/A	N/A	0.00000 %	1,492,671.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	889,579.07
2M-2B	07/25/22 - 08/24/22	31	5.10900 %	200,522,000.00	882,179.83	0.00	0.00	0.00	0.00	882,179.83	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	07/25/22 - 08/24/22	31	5.10900 %	200,522,000.00	882,179.83	0.00	0.00	0.00	0.00	882,179.83	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	07/25/22 - 08/24/22	31	5.10900 %	429,403,850.87	1,889,126.46	0.00	0.00	0.00	0.00	1,889,126.46	0.00	417,945,460.29
2M-2H	N/A	N/A	0.00000 %	22,600,927.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,997,835.07
2B-1	07/25/22 - 08/24/22	31	7.30900 %	143,230,000.00	901,469.73	0.00	0.00	0.00	0.00	901,469.73	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,936,658.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,939,365.32
2A-I1	07/25/22 - 08/24/22	31	2.25000 %	28,359,850.87	54,947.21	0.00	0.00	0.00	0.00	54,947.21	0.00	16,901,460.29
2A-I2	07/25/22 - 08/24/22	31	1.75000 %	28,359,850.87	42,736.72	0.00	0.00	0.00	0.00	42,736.72	0.00	16,901,460.29
2A-I3	07/25/22 - 08/24/22	31	1.25000 %	28,359,850.87	30,526.23	0.00	0.00	0.00	0.00	30,526.23	0.00	16,901,460.29
2A-I4	07/25/22 - 08/24/22	31	0.75000 %	28,359,850.87	18,315.74	0.00	0.00	0.00	0.00	18,315.74	0.00	16,901,460.29
2B-I1	07/25/22 - 08/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	07/25/22 - 08/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	07/25/22 - 08/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	07/25/22 - 08/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	07/25/22 - 08/24/22	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	07/25/22 - 08/24/22	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	07/25/22 - 08/24/22	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	07/25/22 - 08/24/22	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	07/25/22 - 08/24/22	31	2.85900 %	28,359,850.87	69,819.59	0.00	0.00	0.00	0.00	69,819.59	0.00	16,901,460.29
2E-A2	07/25/22 - 08/24/22	31	3.35900 %	28,359,850.87	82,030.08	0.00	0.00	0.00	0.00	82,030.08	0.00	16,901,460.29
2E-A3	07/25/22 - 08/24/22	31	3.85900 %	28,359,850.87	94,240.57	0.00	0.00	0.00	0.00	94,240.57	0.00	16,901,460.29
2E-A4	07/25/22 - 08/24/22	31	4.35900 %	28,359,850.87	106,451.06	0.00	0.00	0.00	0.00	106,451.06	0.00	16,901,460.29
2E-B1	07/25/22 - 08/24/22	31	2.85900 %	200,522,000.00	493,668.45	0.00	0.00	0.00	0.00	493,668.45	0.00	200,522,000.00
2E-B2	07/25/22 - 08/24/22	31	3.35900 %	200,522,000.00	580,004.31	0.00	0.00	0.00	0.00	580,004.31	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:57 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	07/25/22 - 08/24/22	31	3.85900 %	200,522,000.00	666,340.18	0.00	0.00	0.00	0.00	666,340.18	0.00	200,522,000.00
2E-B4	07/25/22 - 08/24/22	31	4.35900 %	200,522,000.00	752,676.04	0.00	0.00	0.00	0.00	752,676.04	0.00	200,522,000.00
2E-C1	07/25/22 - 08/24/22	31	2.85900 %	200,522,000.00	493,668.45	0.00	0.00	0.00	0.00	493,668.45	0.00	200,522,000.00
2E-C2	07/25/22 - 08/24/22	31	3.35900 %	200,522,000.00	580,004.31	0.00	0.00	0.00	0.00	580,004.31	0.00	200,522,000.00
2E-C3	07/25/22 - 08/24/22	31	3.85900 %	200,522,000.00	666,340.18	0.00	0.00	0.00	0.00	666,340.18	0.00	200,522,000.00
2E-C4	07/25/22 - 08/24/22	31	4.35900 %	200,522,000.00	752,676.04	0.00	0.00	0.00	0.00	752,676.04	0.00	200,522,000.00
2E-D1	07/25/22 - 08/24/22	31	2.85900 %	228,881,850.87	563,488.04	0.00	0.00	0.00	0.00	563,488.04	0.00	217,423,460.29
2E-D2	07/25/22 - 08/24/22	31	3.35900 %	228,881,850.87	662,034.40	0.00	0.00	0.00	0.00	662,034.40	0.00	217,423,460.29
2E-D3	07/25/22 - 08/24/22	31	3.85900 %	228,881,850.87	760,580.75	0.00	0.00	0.00	0.00	760,580.75	0.00	217,423,460.29
2E-D4	07/25/22 - 08/24/22	31	4.35900 %	228,881,850.87	859,127.10	0.00	0.00	0.00	0.00	859,127.10	0.00	217,423,460.29
2E-D5	07/25/22 - 08/24/22	31	5.10900 %	228,881,850.87	1,006,946.63	0.00	0.00	0.00	0.00	1,006,946.63	0.00	217,423,460.29
2E-F1	07/25/22 - 08/24/22	31	2.85900 %	401,044,000.00	987,336.91	0.00	0.00	0.00	0.00	987,336.91	0.00	401,044,000.00
2E-F2	07/25/22 - 08/24/22	31	3.35900 %	401,044,000.00	1,160,008.63	0.00	0.00	0.00	0.00	1,160,008.63	0.00	401,044,000.00
2E-F3	07/25/22 - 08/24/22	31	3.85900 %	401,044,000.00	1,332,680.35	0.00	0.00	0.00	0.00	1,332,680.35	0.00	401,044,000.00
2E-F4	07/25/22 - 08/24/22	31	4.35900 %	401,044,000.00	1,505,352.07	0.00	0.00	0.00	0.00	1,505,352.07	0.00	401,044,000.00
2E-F5	07/25/22 - 08/24/22	31	5.10900 %	401,044,000.00	1,764,359.66	0.00	0.00	0.00	0.00	1,764,359.66	0.00	401,044,000.00
2X-1	07/25/22 - 08/24/22	31	2.25000 %	228,881,850.87	443,458.59	0.00	0.00	0.00	0.00	443,458.59	0.00	217,423,460.29
2X-2	07/25/22 - 08/24/22	31	1.75000 %	228,881,850.87	344,912.23	0.00	0.00	0.00	0.00	344,912.23	0.00	217,423,460.29
2X-3	07/25/22 - 08/24/22	31	1.25000 %	228,881,850.87	246,365.88	0.00	0.00	0.00	0.00	246,365.88	0.00	217,423,460.29
2X-4	07/25/22 - 08/24/22	31	0.75000 %	228,881,850.87	147,819.53	0.00	0.00	0.00	0.00	147,819.53	0.00	217,423,460.29
2Y-1	07/25/22 - 08/24/22	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	07/25/22 - 08/24/22	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	07/25/22 - 08/24/22	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	07/25/22 - 08/24/22	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					26,092,759.91	0.00	0.00	0.00	0.00	26,092,759.91	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
10-Aug-2022 9:32:57 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.0000 %	281.23209727	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	276.72551954
2M-1	257,814,000.00	3.1090 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	5.1090 %	141.43012173	0.62221003	0.00000000	0.00000000	0.00000000	0.00000000	0.62221003	0.00000000	84.28731157
2M-AH	10,554,128.00	0.0000 %	141.43012194	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	84.28731109
2M-2B	200,522,000.00	5.1090 %	1000.00000000	4.39941667	0.00000000	0.00000000	0.00000000	0.00000000	4.39941667	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.1090 %	1000.00000000	4.39941667	0.00000000	0.00000000	0.00000000	0.00000000	4.39941667	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.1090 %	713.81004058	3.14034779	0.00000000	0.00000000	0.00000000	0.00000000	3.14034779	0.00000000	694.76243719
2M-2H	31,662,384.00	0.0000 %	713.81004065	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	694.76243703
2B-1	143,230,000.00	7.3090 %	1000.00000000	6.29386113	0.00000000	0.00000000	0.00000000	0.00000000	6.29386113	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.0000 %	994.48158282	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.49953549
2A-I1	0.00	2.2500 %	141.43012173	0.27402086	0.00000000	0.00000000	0.00000000	0.00000000	0.27402086	0.00000000	84.28731157
2A-I2	0.00	1.7500 %	141.43012173	0.21312734	0.00000000	0.00000000	0.00000000	0.00000000	0.21312734	0.00000000	84.28731157
2A-I3	0.00	1.2500 %	141.43012173	0.15223382	0.00000000	0.00000000	0.00000000	0.00000000	0.15223382	0.00000000	84.28731157
2A-I4	0.00	0.7500 %	141.43012173	0.09134030	0.00000000	0.00000000	0.00000000	0.00000000	0.09134030	0.00000000	84.28731157
2B-I1	0.00	2.2500 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.7500 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.2500 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.7500 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.2500 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.7500 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.2500 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.7500 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.8590 %	141.43012173	0.34818918	0.00000000	0.00000000	0.00000000	0.00000000	0.34818918	0.00000000	84.28731157
2E-A2	200,522,000.00	3.3590 %	141.43012173	0.40908269	0.00000000	0.00000000	0.00000000	0.00000000	0.40908269	0.00000000	84.28731157
2E-A3	200,522,000.00	3.8590 %	141.43012173	0.46997621	0.00000000	0.00000000	0.00000000	0.00000000	0.46997621	0.00000000	84.28731157

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Aug-2022
10-Aug-2022 9:32:57 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	4.35900 %	141.43012173	0.53086973	0.00000000	0.00000000	0.00000000	0.00000000	0.53086973	0.00000000	84.28731157
2E-B1	200,522,000.00	2.85900 %	1000.00000000	2.46191665	0.00000000	0.00000000	0.00000000	0.00000000	2.46191665	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.35900 %	1000.00000000	2.89247220	0.00000000	0.00000000	0.00000000	0.00000000	2.89247220	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.85900 %	1000.00000000	3.32302780	0.00000000	0.00000000	0.00000000	0.00000000	3.32302780	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.35900 %	1000.00000000	3.75358335	0.00000000	0.00000000	0.00000000	0.00000000	3.75358335	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.85900 %	1000.00000000	2.46191665	0.00000000	0.00000000	0.00000000	0.00000000	2.46191665	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.35900 %	1000.00000000	2.89247220	0.00000000	0.00000000	0.00000000	0.00000000	2.89247220	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.85900 %	1000.00000000	3.32302780	0.00000000	0.00000000	0.00000000	0.00000000	3.32302780	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.35900 %	1000.00000000	3.75358335	0.00000000	0.00000000	0.00000000	0.00000000	3.75358335	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.85900 %	570.71506087	1.40505291	0.00000000	0.00000000	0.00000000	0.00000000	1.40505291	0.00000000	542.14365578
2E-D2	401,044,000.00	3.35900 %	570.71506087	1.65077747	0.00000000	0.00000000	0.00000000	0.00000000	1.65077747	0.00000000	542.14365578
2E-D3	401,044,000.00	3.85900 %	570.71506087	1.89650200	0.00000000	0.00000000	0.00000000	0.00000000	1.89650200	0.00000000	542.14365578
2E-D4	401,044,000.00	4.35900 %	570.71506087	2.14222654	0.00000000	0.00000000	0.00000000	0.00000000	2.14222654	0.00000000	542.14365578
2E-D5	401,044,000.00	5.10900 %	570.71506087	2.51081335	0.00000000	0.00000000	0.00000000	0.00000000	2.51081335	0.00000000	542.14365578
2E-F1	401,044,000.00	2.85900 %	1000.00000000	2.46191667	0.00000000	0.00000000	0.00000000	0.00000000	2.46191667	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.35900 %	1000.00000000	2.89247222	0.00000000	0.00000000	0.00000000	0.00000000	2.89247222	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.85900 %	1000.00000000	3.32302777	0.00000000	0.00000000	0.00000000	0.00000000	3.32302777	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.35900 %	1000.00000000	3.75358332	0.00000000	0.00000000	0.00000000	0.00000000	3.75358332	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.10900 %	1000.00000000	4.39941667	0.00000000	0.00000000	0.00000000	0.00000000	4.39941667	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	570.71506087	1.10576044	0.00000000	0.00000000	0.00000000	0.00000000	1.10576044	0.00000000	542.14365578
2X-2	0.00	1.75000 %	570.71506087	0.86003588	0.00000000	0.00000000	0.00000000	0.00000000	0.86003588	0.00000000	542.14365578
2X-3	0.00	1.25000 %	570.71506087	0.61431135	0.00000000	0.00000000	0.00000000	0.00000000	0.61431135	0.00000000	542.14365578
2X-4	0.00	0.75000 %	570.71506087	0.36858681	0.00000000	0.00000000	0.00000000	0.00000000	0.36858681	0.00000000	542.14365578
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:57 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	14,265,446.73
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	2,706.70
Total Deposits	14,268,153.43
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,248,986.77
Total Withdrawals (Pool Distribution Amount)	14,268,153.43
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Series 2017-C04



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 10-Aug-2022 9:32:57 AM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	142,513,310.53
Total Principal Reduction Cumulative	21,402,546,232.73
Scheduled Principal Current	18,547,500.80
Scheduled Principal Cumulative	2,341,261,169.04
Unscheduled Principal Current	123,968,516.43
Unscheduled Principal Cumulative	19,060,455,765.05
Senior Reduction Amount	130,454,534.11
Subordinate Reduction Amount	12,061,483.12
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	2,706.70
Modification Loss Amount	80,426.68
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	47358
Period Reference Pool Removal Loan Count	620
Period Ending Loan Count	46738
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	8,751,186,344.21
Period PIF Loan Count Current	620
PIF Loan Count Cumulative	78510
Period PIF Loan UPB Current	120,188,574.90
PIF Loan UPB Cumulative	18,548,390,430.09
Period Partial Prepayment Amount	4,091,982.51
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	28,332,220.02
Total Active Modified Loan Count	867
Total Active Modified Loan UPB	214,076,665.03
Libor Rate	2.259000%

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10-Aug-2022 9:32:57 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.536592%
Subordinate Percentage	8.463408%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:57 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	8.130000 %	8.260000 %
2M-2B	0.00	0.00	1.700000 %	5.750000 %	5.850000 %
2M-2C	0.00	0.00	1.000000 %	3.380000 %	3.440000 %
2M-2	0.00	0.00	1.000000 %	3.380000 %	3.440000 %
2M-2H	0.00	0.00	1.000000 %	3.380000 %	3.440000 %
2B-1	0.00	0.00	0.500000 %	1.690000 %	1.710000 %
2B-1H	0.00	0.00	0.500000 %	1.690000 %	1.710000 %
2B-2H	0.00	2,706.70	0.000000 %	0.000000 %	0.000000 %

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10-Aug-2022 9:32:58 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:58 AM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	592	111,242,385.13	1.266635 %	1.271169 %
60 Days	141	27,557,170.90	0.301682 %	0.314896 %
90 Days	77	15,434,103.15	0.164748 %	0.176366 %
120 Days	52	11,317,785.88	0.111259 %	0.129329 %
150 Days	50	9,380,968.33	0.106979 %	0.107197 %
180+ Days	481	104,241,573.15	1.029141 %	1.191171 %
Totals	1393	279,173,986.54	2.980444 %	3.190127 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:58 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	474	124,738,664.16	80,426.68	0.064476

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	127,561.11	25.66	0.020116
Summary	0041310237	166,368.94	126.30	0.075916
Summary	0041310658	160,905.80	2.88	0.001790
Summary	0041311044	401,388.36	1.58	0.000394
Summary	0041311305	336,820.09	105.26	0.031251
Summary	0041311377	265,656.09	83.02	0.031251
Summary	0041311570	168,181.71	105.11	0.062498
Summary	0041311810	263,564.89	14.37	0.005452
Summary	0041311895	106,952.77	99.38	0.092920
Summary	0041311907	273,311.19	142.35	0.052083
Summary	0041311947	470,091.13	293.81	0.062501
Summary	0041311964	250,426.40	76.27	0.030456
Summary	0041311973	255,304.51	292.54	0.114585
Summary	0041312034	215,805.43	179.84	0.083334
Summary	0041312782	269,227.54	366.93	0.136290
Summary	0041312993	108,373.79	79.02	0.072914
Summary	0041313131	206,513.02	107.56	0.052084
Summary	0041313719	230,991.40	214.63	0.092917
Summary	0041314953	241,671.65	201.39	0.083332
Summary	0041315158	339,656.72	141.52	0.041666
Summary	0041315654	388,315.24	161.80	0.041667
Summary	0041315738	445,304.51	788.56	0.177083
Summary	0041316027	176,143.63	128.44	0.072918
Summary	0041316182	169,636.50	106.02	0.062498
Summary	0041316583	237,634.71	237.22	0.099825

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Credit-Linked Notes

Series 2017-C04



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 10-Aug-2022 9:32:58 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317422	280,504.71	116.88	0.041668
Summary	0041317769	464,210.23	386.84	0.083333
Summary	0041318123	220,761.80	286.62	0.129832
Summary	0041318301	249,769.63	139.97	0.056040
Summary	0041318415	206,645.89	320.21	0.154956
Summary	0041318729	505,996.98	527.08	0.104167
Summary	0041318753	422,705.13	396.29	0.093751
Summary	0041318809	123,743.55	24.16	0.019524
Summary	0041318964	109,975.83	34.37	0.031252
Summary	0041319106	226,468.14	49.94	0.022052
Summary	0041319424	407,486.27	98.54	0.024182
Summary	0041319588	322,349.12	201.47	0.062501
Summary	0041320437	119,950.14	96.24	0.080233
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321600	394,850.05	246.78	0.062500
Summary	0041321666	299,358.20	343.01	0.114582
Summary	0041321669	328,941.12	548.24	0.166668
Summary	0041322045	210,408.54	43.84	0.020836
Summary	0041322080	106,305.41	66.44	0.062499
Summary	0041322298	137,878.53	29.05	0.021069
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323204	242,010.47	126.05	0.052085
Summary	0041323237	292,022.00	212.93	0.072916
Summary	0041323361	340,505.19	177.35	0.052084
Summary	0041323370	286,187.08	89.43	0.031249
Summary	0041324386	281,206.96	337.91	0.120164
Summary	0041324434	221,123.12	69.10	0.031250
Summary	0041324762	258,199.99	134.48	0.052084
Summary	0041325311	241,952.59	34.34	0.014193
Summary	0041325604	247,159.54	57.91	0.023430
Summary	0041326128	326,964.98	204.35	0.062499
Summary	0041326610	296,879.84	247.40	0.083333
Summary	0041326871	163,577.10	5.49	0.003356
Summary	0041326922	419,909.50	90.41	0.021531

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041327084	195,950.34	30.13	0.015376
Summary	0041327201	194,410.39	81.00	0.041664
Summary	0041327533	100,947.87	73.61	0.072919
Summary	0041327876	83,104.67	95.22	0.114578
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	151,963.13	39.52	0.026006
Summary	0041328393	190,656.59	52.78	0.027683
Summary	0041328417	322,139.10	30.87	0.009583
Summary	0041329027	390,769.76	610.58	0.156251
Summary	0041329388	420,487.70	481.81	0.114584
Summary	0041329779	66,654.51	69.43	0.104164
Summary	0041329819	310,646.62	161.80	0.052085
Summary	0041330732	196,794.42	112.20	0.057014
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	305,575.57	4.79	0.001568
Summary	0041331128	156,147.41	22.75	0.014570
Summary	0041331133	239,352.65	7.76	0.003242
Summary	0041331163	222,863.75	46.43	0.020833
Summary	0041331186	337,689.20	418.21	0.123845
Summary	0041331290	242,869.42	126.49	0.052081
Summary	0041331431	409,816.96	213.45	0.052084
Summary	0041331714	352,501.98	110.16	0.031251
Summary	0041331822	314,995.88	32.81	0.010416
Summary	0041331966	138,035.23	172.54	0.124997
Summary	0041332075	355,918.63	185.37	0.052082
Summary	0041332491	146,284.98	121.90	0.083330
Summary	0041332554	178,103.40	62.60	0.035148
Summary	0041333331	388,055.77	40.45	0.010424
Summary	0041333640	259,218.90	135.01	0.052083
Summary	0041333842	379,833.16	356.09	0.093749
Summary	0041333862	269,751.26	235.91	0.087455
Summary	0041334436	371,012.02	131.25	0.035376
Summary	0041335204	537,692.23	281.80	0.052409
Summary	0041335255	317,633.26	80.39	0.025309

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041335658	221,843.97	217.54	0.098060
Summary	0041335730	79,058.48	65.88	0.083331
Summary	0041335864	271,697.68	254.72	0.093751
Summary	0041336416	175,407.73	136.05	0.077562
Summary	0041336621	209,041.37	130.65	0.062500
Summary	0041336759	354,404.66	260.54	0.073515
Summary	0041336974	294,832.28	61.42	0.020832
Summary	0041336997	337,273.03	45.07	0.013363
Summary	0041337442	314,902.15	196.81	0.062499
Summary	0041337581	322,761.68	107.32	0.033251
Summary	0041337605	253,443.71	132.00	0.052083
Summary	0041338167	207,281.96	151.14	0.072915
Summary	0041338721	437,414.72	227.82	0.052083
Summary	0041338846	197,269.34	143.84	0.072916
Summary	0041338932	376,489.78	156.87	0.041666
Summary	0041338999	412,813.42	508.40	0.123155
Summary	0041339052	244,208.69	152.63	0.062500
Summary	0041339380	188,258.54	22.21	0.011798
Summary	0041339407	193,545.66	141.13	0.072918
Summary	0041339871	371,571.77	387.05	0.104166
Summary	0041341246	116,455.72	17.81	0.015293
Summary	0041341363	268,404.68	279.59	0.104167
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341535	225,974.61	423.70	0.187499
Summary	0041341656	165,867.40	119.56	0.072082
Summary	0041341738	323,223.30	334.54	0.103501
Summary	0041341803	368,343.85	103.36	0.028061
Summary	0041341936	298,436.50	373.05	0.125001
Summary	0041341938	225,013.81	281.27	0.125001
Summary	0041342042	253,854.97	69.56	0.027401
Summary	0041342475	424,370.15	397.85	0.093751
Summary	0041342946	359,792.51	262.35	0.072917
Summary	0041343068	213,507.40	244.64	0.114582
Summary	0041343089	405,884.60	891.47	0.219636

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Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041343422	233,730.13	170.43	0.072917
Summary	0041343527	514,003.10	428.34	0.083334
Summary	0041344507	114,318.16	95.27	0.083338
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345268	523,718.47	339.77	0.064876
Summary	0041345401	53,808.44	82.68	0.153656
Summary	0041345627	217,218.05	90.51	0.041668
Summary	0041345652	350,488.74	255.56	0.072915
Summary	0041347046	243,680.47	76.15	0.031250
Summary	0041347237	270,278.94	38.41	0.014211
Summary	0041348143	261,182.12	1.25	0.000479
Summary	0041348195	174,144.12	72.56	0.041667
Summary	0041349189	254,121.20	211.77	0.083334
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041349937	539,500.47	505.78	0.093750
Summary	0041350529	398,559.17	100.10	0.025115
Summary	0041350619	103,886.61	54.12	0.052095
Summary	0041351154	268,136.91	223.45	0.083334
Summary	0041351183	383,614.55	44.98	0.011725
Summary	0041351277	143,687.75	7.70	0.005359
Summary	0041351312	312,889.35	71.29	0.022784
Summary	0041351752	106,794.94	66.75	0.062503
Summary	0041351889	273,890.83	171.18	0.062499
Summary	0041351910	284,211.63	236.84	0.083332
Summary	0041352020	383,363.44	166.21	0.043356
Summary	0041352208	107,020.19	22.30	0.020837
Summary	0041352877	485,612.44	495.36	0.102007
Summary	0041353063	148,907.28	206.63	0.138764
Summary	0041354123	151,901.63	54.51	0.035885
Summary	0041354229	155,205.75	100.03	0.064450
Summary	0041354547	263,450.56	66.70	0.025318
Summary	0041355538	342,956.58	539.53	0.157317
Summary	0041355761	398,444.18	64.00	0.016062
Summary	0041355884	198,773.86	52.29	0.026306

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Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041355898	213,355.40	153.79	0.072082
Summary	0041356291	288,388.47	390.53	0.135418
Summary	0041356575	215,064.43	112.01	0.052082
Summary	0041356824	349,740.90	30.76	0.008795
Summary	0041357586	354,224.75	181.54	0.051250
Summary	0041357821	134,025.11	97.73	0.072919
Summary	0041357914	347,342.85	361.82	0.104168
Summary	0041357942	123,738.46	198.50	0.160419
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	305,937.32	63.74	0.020834
Summary	0041358076	374,535.79	117.04	0.031249
Summary	0041358347	109,505.00	18.63	0.017013
Summary	0041358415	347,605.08	289.67	0.083333
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358529	478,191.18	149.43	0.031249
Summary	0041358923	432,171.63	98.16	0.022713
Summary	0041359150	200,952.52	141.93	0.070629
Summary	0041359238	113,922.45	19.56	0.017170
Summary	0041359409	413,317.58	127.12	0.030756
Summary	0041359742	412,279.51	124.00	0.030077
Summary	0041360019	220,115.87	62.72	0.028494
Summary	0041360106	155,793.35	40.96	0.026291
Summary	0041360198	282,073.00	42.52	0.015074
Summary	0041360721	285,598.35	81.29	0.028463
Summary	0041360725	158,047.70	131.71	0.083336
Summary	0041361098	102,609.03	34.25	0.033379
Summary	0041361389	345,109.52	138.37	0.040095
Summary	0041361900	516,689.61	322.93	0.062500
Summary	0041361933	396,027.92	330.02	0.083333
Summary	0041361992	589,856.04	234.73	0.039794
Summary	0041362135	112,303.42	29.38	0.026161
Summary	0041362225	108,063.53	180.11	0.166670
Summary	0041362625	364,280.42	77.19	0.021190
Summary	0041362920	304,190.52	192.26	0.063204

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Series 2017-C04



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 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041363155	195,059.86	171.39	0.087865
Summary	0041363187	235,338.75	122.57	0.052082
Summary	0041363203	131,949.02	45.02	0.034119
Summary	0041363430	422,492.64	327.26	0.077459
Summary	0041363472	375,914.27	195.79	0.052084
Summary	0041363571	321,764.97	335.17	0.104166
Summary	0041363578	313,634.97	112.38	0.035831
Summary	0041363896	193,359.91	120.85	0.062500
Summary	0041364255	159,738.95	46.98	0.029410
Summary	0041364649	174,695.96	236.57	0.135418
Summary	0041364656	176,642.78	239.20	0.135415
Summary	0041364680	124,758.31	13.00	0.010420
Summary	0041365269	266,078.84	138.58	0.052082
Summary	0041365504	233,733.08	5.70	0.002439
Summary	0041365514	251,845.53	131.17	0.052084
Summary	0041365517	308,091.87	160.46	0.052082
Summary	0041365679	96,350.41	110.40	0.114582
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366088	201,612.97	357.02	0.177082
Summary	0041366119	388,209.41	826.26	0.212839
Summary	0041366120	318,772.70	493.59	0.154841
Summary	0041366647	319,040.28	83.42	0.026147
Summary	0041366733	216,214.08	69.89	0.032324
Summary	0041366808	313,873.03	228.87	0.072918
Summary	0041366893	306,139.68	159.45	0.052084
Summary	0041367773	261,995.62	30.11	0.011493
Summary	0041367835	231,439.10	120.98	0.052273
Summary	0041368109	228,616.84	47.63	0.020834
Summary	0041369224	349,722.47	252.09	0.072083
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	75,888.25	149.65	0.197198
Summary	0041370442	158,224.69	96.75	0.061147
Summary	0041370896	181,542.85	94.55	0.052081

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Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:32:59 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041370931	161,340.04	134.45	0.083333
Summary	0041371090	272,426.11	198.64	0.072915
Summary	0041371168	308,968.93	160.92	0.052083
Summary	0041371172	267,690.56	362.50	0.135418
Summary	0041371203	379,230.86	434.54	0.114585
Summary	0041371525	205,615.98	171.35	0.083335
Summary	0041371560	319,051.71	265.88	0.083334
Summary	0041372248	244,938.77	204.12	0.083335
Summary	0041372679	379,531.22	43.16	0.011372
Summary	0041372703	316,438.97	296.66	0.093750
Summary	0041372921	402,845.65	97.48	0.024198
Summary	0041373408	371,369.55	618.95	0.166667
Summary	0041373410	145,243.56	242.07	0.166665
Summary	0041373569	401,568.72	167.32	0.041667
Summary	0041373645	258,951.37	161.84	0.062498
Summary	0041373876	263,657.44	82.39	0.031249
Summary	0041374523	200,153.53	104.25	0.052085
Summary	0041374530	379,441.88	197.63	0.052084
Summary	0041374859	420,224.55	165.12	0.039293
Summary	0041375171	169,572.13	55.83	0.032924
Summary	0041375251	346,294.41	65.89	0.019027
Summary	0041375255	428,545.59	357.12	0.083333
Summary	0041375328	113,842.03	107.83	0.094719
Summary	0041375446	268,886.55	0.77	0.000286
Summary	0041375740	348,940.80	157.30	0.045079
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	429,751.43	124.21	0.028903
Summary	0041376403	251,837.81	28.41	0.011281
Summary	0041376446	386,161.76	201.13	0.052084
Summary	0041376465	310,932.77	226.72	0.072916
Summary	0041378273	59,224.26	74.03	0.124999
Summary	0041378801	454,070.71	94.60	0.020834
Summary	0041378814	327,944.81	78.20	0.023845
Summary	0041378822	344,018.78	322.23	0.093666

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Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041378835	233,697.98	267.78	0.114584
Summary	0041378930	146,450.22	76.53	0.052257
Summary	0041379013	169,937.57	141.61	0.083331
Summary	0041379055	360,978.83	83.64	0.023170
Summary	0041379225	172,907.28	72.04	0.041664
Summary	0041379292	302,165.38	419.69	0.138894
Summary	0041379340	301,852.13	31.44	0.010416
Summary	0041379392	216,833.49	180.69	0.083331
Summary	0041379413	363,933.60	141.44	0.038864
Summary	0041379418	442,283.60	230.52	0.052120
Summary	0041379596	185,505.73	193.24	0.104169
Summary	0041379698	148,711.73	55.55	0.037354
Summary	0041379932	292,706.43	43.77	0.014954
Summary	0041379995	136,154.85	29.04	0.021329
Summary	0041380007	243,417.74	18.85	0.007744
Summary	0041380009	250,560.93	443.70	0.177083
Summary	0041380022	342,100.06	427.63	0.125001
Summary	0041380045	288,562.19	72.08	0.024979
Summary	0041380318	199,333.93	166.11	0.083333
Summary	0041380417	149,279.82	124.40	0.083333
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380768	127,393.30	92.89	0.072916
Summary	0041380871	269,101.35	11.76	0.004370
Summary	0041380927	156,557.32	81.54	0.052083
Summary	0041381388	411,913.45	471.98	0.114582
Summary	0041381585	178,329.34	50.66	0.028408
Summary	0041381605	231,425.63	168.75	0.072918
Summary	0041381663	273,966.47	257.04	0.093822
Summary	0041381745	224,827.44	57.63	0.025633
Summary	0041381871	423,684.29	471.66	0.111323
Summary	0041382039	252,701.36	81.57	0.032279
Summary	0041382077	253,853.29	317.32	0.125001
Summary	0041382556	284,050.43	49.37	0.017381
Summary	0041382724	325,479.26	359.15	0.110345

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 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383051	140,101.42	75.40	0.053818
Summary	0041383087	242,397.93	230.97	0.095285
Summary	0041383138	112,715.30	122.45	0.108637
Summary	0041383706	112,060.22	118.72	0.105943
Summary	0041384031	160,638.66	58.53	0.036436
Summary	0041386738	315,266.70	210.76	0.066851
Summary	0041387034	347,720.73	309.99	0.089149
Summary	0041387461	120,297.73	33.94	0.028213
Summary	0041389120	433,849.15	331.75	0.076467
Summary	0041389300	226,729.83	70.85	0.031249
Summary	0041389398	338,031.97	211.27	0.062500
Summary	0041389490	306,788.14	151.88	0.049506
Summary	0041390062	224,161.10	165.80	0.073965
Summary	0041390134	270,671.52	112.78	0.041667
Summary	0041390139	127,011.95	27.23	0.021439
Summary	0041390199	132,574.61	0.79	0.000596
Summary	0041391463	172,735.27	37.62	0.021779
Summary	0041391947	208,434.17	151.98	0.072915
Summary	0041392224	163,977.05	109.26	0.066631
Summary	0041392290	168,520.80	105.33	0.062503
Summary	0041392467	146,688.68	122.24	0.083333
Summary	0041392675	438,685.75	72.85	0.016606
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041392915	97,359.53	85.77	0.088096
Summary	0041393467	254,042.68	211.70	0.083332
Summary	0041393489	287,269.50	119.70	0.041668
Summary	0041393891	216,600.63	67.69	0.031251
Summary	0041394095	175,510.77	50.62	0.028842
Summary	0041394151	639,235.68	799.04	0.124999
Summary	0041394383	178,144.70	278.35	0.156249
Summary	0041394800	385,832.95	562.67	0.145833
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394970	217,429.21	249.14	0.114584
Summary	0041395159	75,687.08	31.54	0.041672

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Series 2017-C04



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 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041395520	350,461.04	202.09	0.057664
Summary	0041395585	109,113.52	43.19	0.039583
Summary	0041396092	56,521.39	1.41	0.002495
Summary	0041396318	169,775.80	88.42	0.052080
Summary	0041396377	152,814.42	111.43	0.072919
Summary	0041396539	246,818.19	45.70	0.018516
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	163,043.02	88.13	0.054053
Summary	0041397074	136,403.94	75.06	0.055028
Summary	0041397870	214,964.53	191.63	0.089145
Summary	0041398182	181,748.72	38.55	0.021211
Summary	0041398286	412,534.35	343.78	0.083334
Summary	0041398830	236,930.03	49.36	0.020833
Summary	0041399177	286,735.82	74.92	0.026129
Summary	0041400508	243,567.27	53.88	0.022121
Summary	0041400854	183,458.98	210.21	0.114581
Summary	0041400884	260,508.18	162.82	0.062501
Summary	0041401192	680,174.51	921.07	0.135417
Summary	0041401603	260,325.99	13.96	0.005363
Summary	0041401835	87,041.31	90.67	0.104169
Summary	0041402859	195,326.35	142.43	0.072919
Summary	0041402878	331,325.07	306.07	0.092378
Summary	0041403561	170,282.54	88.69	0.052084
Summary	0041403896	282,302.93	55.67	0.019720
Summary	0041403984	106,449.88	33.27	0.031254
Summary	0041404465	181,514.71	37.82	0.020836
Summary	0041404716	50,504.54	12.40	0.024552
Summary	0041404931	145,969.77	39.16	0.026827
Summary	0041404994	310,170.55	323.09	0.104165
Summary	0041405175	417,344.34	347.79	0.083334
Summary	0041405177	201,059.91	51.17	0.025450
Summary	0041405441	301,955.95	408.90	0.135417
Summary	0041405479	285,852.52	178.66	0.062501
Summary	0041405709	261,149.08	326.44	0.125001

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 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041405938	478,993.13	256.99	0.053652
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	264,871.19	10.33	0.003900
Summary	0041406957	206,671.86	13.44	0.006503
Summary	0041407016	142,794.95	16.26	0.011387
Summary	0041407847	382,273.62	438.02	0.114583
Summary	0041408004	320,519.25	471.36	0.147061
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	173,159.25	24.89	0.014374
Summary	0041408961	280,787.30	350.98	0.124999
Summary	0041408963	366,621.87	572.85	0.156251
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	308,812.12	71.68	0.023212
Summary	0041409553	487,985.07	660.81	0.135416
Summary	0041409573	218,359.49	167.49	0.076704
Summary	0041409646	344,153.43	215.10	0.062501
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409899	255,617.60	133.13	0.052082
Summary	0041410407	353,909.42	73.73	0.020833
Summary	0041410460	211,418.84	59.51	0.028148
Summary	0041410517	316,153.31	296.39	0.093749
Summary	0041410819	129,883.52	13.53	0.010417
Summary	0041411292	411,643.39	300.16	0.072917
Summary	0041411406	98,770.93	13.75	0.013921
Summary	0041411436	207,827.24	194.84	0.093751
Summary	0041411491	88,262.94	13.79	0.015624
Summary	0041411697	423,273.96	749.55	0.177084
Summary	0041412050	442,355.42	95.09	0.021496
Summary	0041412795	353,252.42	220.78	0.062499
Summary	0041413804	266,138.57	55.45	0.020835
Summary	0041414025	383,983.57	530.40	0.138131
Summary	0041415748	359,530.64	80.98	0.022524
Summary	0041416125	134,126.71	139.72	0.104170
Summary	0041416262	332,727.99	173.30	0.052085

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041416340	286,447.89	149.19	0.052083
Summary	0041416469	519,880.05	48.40	0.009310
Summary	0041416482	260,997.01	81.56	0.031249
Summary	0041416617	401,936.13	443.93	0.110448
Summary	0041417137	212,421.01	24.94	0.011741
Summary	0041417180	621,038.03	452.84	0.072917
Summary	0041417282	517,769.82	431.47	0.083332
Summary	0041417293	222,592.87	197.21	0.088597
Summary	0041417479	153,483.46	2.52	0.001642
Summary	0041417857	95,409.84	99.39	0.104172
Summary	0041418336	526,614.60	83.81	0.015915
Summary	0041419022	181,173.51	71.64	0.039542
Summary	0041419091	350,671.44	281.41	0.080249
Summary	0041419244	131,592.00	205.61	0.156248
Summary	0041419616	406,127.44	258.52	0.063655
Summary	0041419785	172,896.51	126.07	0.072916
Summary	0041419870	324,314.83	608.09	0.187500
Summary	0041420908	231,972.47	241.64	0.104168
Summary	0041421565	139,410.98	40.80	0.029266
Summary	0041421808	250,358.73	113.74	0.045431
Summary	0041421950	136,834.95	49.69	0.036314
Summary	0041422165	121,400.54	11.78	0.009703
Summary	0041422243	142,637.81	74.29	0.052083
Summary	0041422531	177,715.47	232.64	0.130906
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	303,254.18	252.71	0.083333
Summary	0041423292	234,832.08	218.20	0.092917
Summary	0041423374	298,664.08	155.55	0.052082
Summary	0041423423	219,872.09	160.32	0.072915
Summary	0041423449	270,703.64	112.79	0.041665
Summary	0041423669	279,765.99	112.00	0.040033
Summary	0041423813	310,727.59	258.94	0.083333
Summary	0041424064	54,394.96	42.20	0.077581
Summary	0041424747	165,383.97	241.18	0.145830

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Series 2017-C04



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 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425221	178,126.21	241.21	0.135415
Summary	0041425767	283,710.96	115.89	0.040848
Summary	0041425814	127,693.61	21.99	0.017221
Summary	0041425858	152,047.34	31.63	0.020803
Summary	0041425866	150,577.61	78.43	0.052086
Summary	0041426280	369,461.58	121.28	0.032826
Summary	0041426320	132,958.90	138.50	0.104168
Summary	0041426351	128,677.98	93.83	0.072918
Summary	0041426766	610,118.56	508.43	0.083333
Summary	0041427099	132,098.96	168.47	0.127533
Summary	0041427828	286,934.14	19.77	0.006890
Summary	0041428437	346,295.24	108.22	0.031251
Summary	0041428526	232,864.83	218.31	0.093750
Summary	0041428582	276,161.38	2.21	0.000800
Summary	0041428618	339,963.66	141.65	0.041666
Summary	0041428864	206,388.01	2.62	0.001269
Summary	0041429794	264,445.83	247.92	0.093751
Summary	0041429889	197,418.12	20.31	0.010288
Summary	0041429945	388,096.74	24.20	0.006236
Summary	0041429974	170,976.16	47.88	0.028004
Summary	0041430054	160,098.97	116.74	0.072917
Summary	0041430071	308,201.60	321.04	0.104166
Summary	0041430333	281,833.94	79.03	0.028041
Summary	0041430761	193,436.88	40.30	0.020834
Summary	0041430858	445,592.33	694.42	0.155842
Summary	0041431006	217,882.10	13.85	0.006357
Summary	0041431366	375,451.97	520.50	0.138633
Summary	0041431540	440,156.48	592.38	0.134584
Summary	0041432453	324,159.38	136.23	0.042026
Summary	0041432722	240,034.85	96.85	0.040348
Summary	0041433197	423,530.50	441.18	0.104167
Summary	0041433409	373,045.42	127.55	0.034192
Summary	0041433508	138,381.36	65.75	0.047514
Summary	0041433541	291,326.42	394.50	0.135415

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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 10-Aug-2022 9:33:00 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041433581	265,128.16	100.03	0.037729
Summary	0041434149	104,605.64	65.38	0.062501
Summary	0041434169	331,068.97	75.09	0.022681
Summary	0041434865	312,997.89	293.44	0.093751
Summary	0041434890	199,905.34	237.61	0.118861
Summary	0041435155	126,209.66	15.56	0.012329
Summary	0041435432	145,140.07	106.68	0.073501

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 10-Aug-2022 9:33:00 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	313,700.04	(2,706.70)	14,545.16	4.637

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041345162	143,410.30	(122.50)	13,306.71	9.279
0041365914	170,289.74	(2,584.20)	1,238.45	0.727

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:00 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
156	28,332,220.02	829,298.64	2.927

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,505.07)	(1.455)

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Credit-Linked Notes

Series 2017-C04



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 10-Aug-2022 9:33:00 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041330351	267,291.70	29,783.85	11.143
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,561.94	6.359
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,306.71	9.279
0041345971	204,189.45	1,654.77	0.810

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Credit-Linked Notes

Series 2017-C04



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 10-Aug-2022 9:33:00 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351885	227,247.60	5,838.35	2.569
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	1,238.45	0.727
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,048.86	0.829
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400153	306,460.22	6,883.73	2.246

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:00 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	313,700.04	(2,706.70)	(0.000 %)	0	0.00	0.00	0.000 %	2	313,700.04	(2,706.70)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041345162	151,000.00	3.750 %	IA	97.00	360	143,410.30	10/31/2021	(122.50)	13,306.71
Summary	0041365914	180,000.00	3.750 %	CA	90.00	360	170,289.74	08/31/2021	(2,584.20)	1,238.45

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

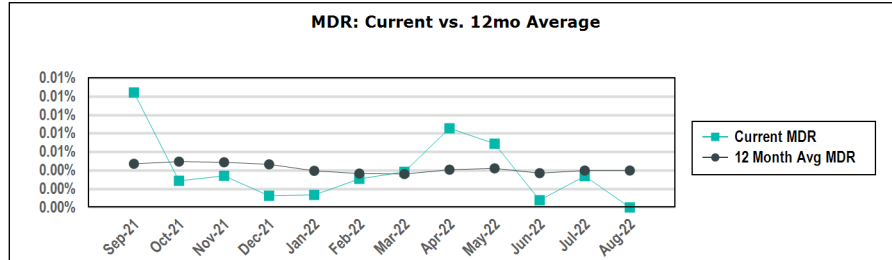
Distribution Date: 25-Aug-2022
10-Aug-2022 9:33:00 AM

Realized Loss Report - Collateral

Summary

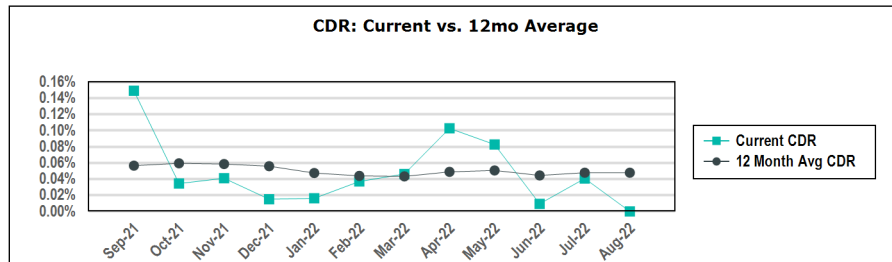
MDR

Current Month	0.000 %
3 Month Average	0.001 %
12 Month Average	0.004 %



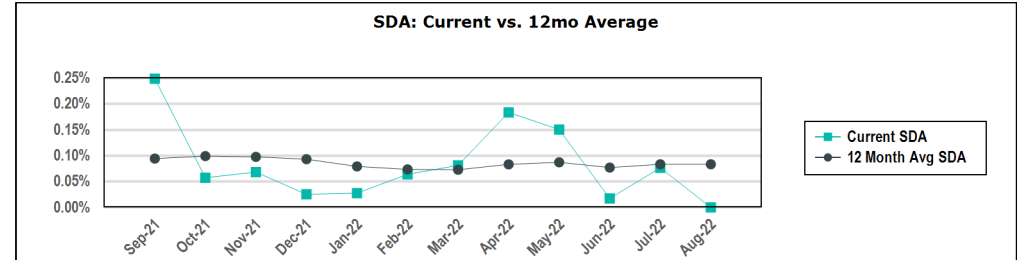
CDR

Current Month	0.000 %
3 Month Average	0.017 %
12 Month Average	0.048 %



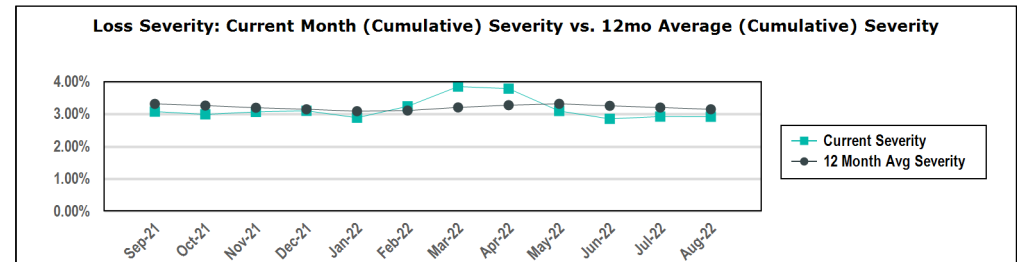
SDA

Current Month	0.000 %
3 Month Average	0.031 %
12 Month Average	0.083 %



Loss Severity

Current Month (Cumulative)	2.927 %
3 Month Average (Cumulative)	2.909 %
12 Month Average (Cumulative)	3.161 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:01 AM

Prepayment Rates

Summary

SMM

Current Month	1.397 %
3 Month Average	1.392 %
12 Month Average	2.383 %

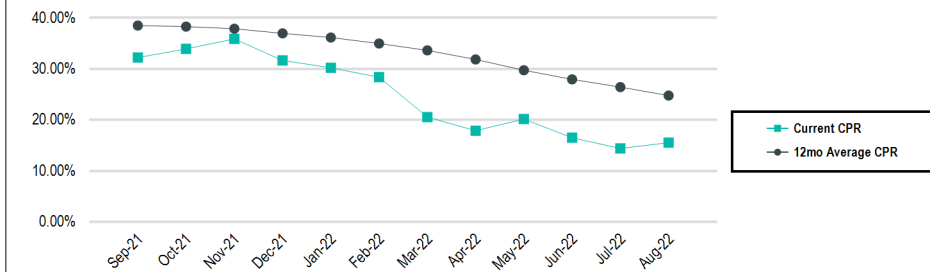
CPR

Current Month	15.532 %
3 Month Average	15.474 %
12 Month Average	24.770 %

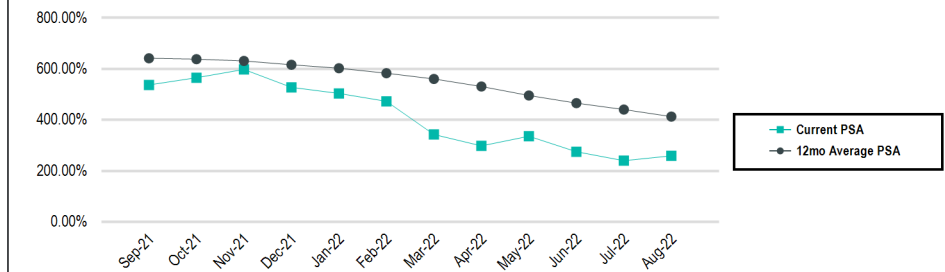
PSA

Current Month	258.863 %
3 Month Average	257.899 %
12 Month Average	412.832 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Aug-2022
 10-Aug-2022 9:33:01 AM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.