

17LIVE GROUP LIMITED, SINGAPORE’S FIRST DE-SPAC ACQUISITION, DEBUTS ON THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX”)

- First live-streaming business to be listed on the SGX paves way for digital media and entertainment sector on SGX
- Listing on SGX reinforces 17LIVE’s business momentum as the leading, pure-play live-streaming platform in Japan and Taiwan, fuelling its new business growth drivers such as V-Liver and live commerce, as well as expansion into high growth markets in Southeast Asia and the United States
- Trading commences at 9.00 A.M. SGT on 8 December 2023 on the Mainboard of the SGX

Singapore, 8 December 2023 – 17LIVE Group Limited (“17LIVE”, “the Group” or “the Company”), the top pure-play live-streaming platform (by revenue) in Japan and Taiwan combined, celebrates its listing on the mainboard of the SGX.

Through a business combination with Singapore’s first special purpose acquisition company (“**SPAC**”), Vertex Technology Acquisition Corporation Ltd (“**VTAC**”), the listing of 17LIVE marks not only Singapore’s first completed De-Spac transaction but also the first live-streaming company to be listed on the SGX.

As a business with a core focus on technology, 17LIVE offers highly differentiated products and scalable product lines including live-streaming, V-Liver and live commerce. The Group has been accelerating its growth through global expansion, harnessing its proven capabilities in live-streaming technology. With key operations in Japan and Taiwan, the Group has built a platform that is accessible globally and has extended its presence across Hong Kong, Singapore, the United States, the Philippines, India and Malaysia. Having fostered a diverse live-streaming ecosystem, 17LIVE boasts a loyal and engaged user community as well as a deep pool of live streamers to fuel its next level of growth and solidify 17LIVE’s position as an innovative leader in the live-streaming space.

Mr. Alex Lien, Chief Executive Officer of 17LIVE, said, “Today marks a new beginning for 17LIVE as a SGX-listed company that will reinforce 17LIVE’s positioning as an innovative leader in our field. Our vision of a live-streaming ecosystem to better connect people anytime and anywhere will be brought closer to fruition with the support of the investing community even as the Group continues to pursue new and exciting growth opportunities to thrive in the digital entertainment sector. We are honoured to join the SGX, and feel re-energised in our commitment to innovate, grow and create enduring value for our platform users as well as for our new and existing shareholders.”

Mr. Jing Shen Ng, Co-Founder and Chief Technology Officer of 17LIVE, said, “17LIVE will continue with its dedication to break new grounds as an innovative market leader in the live-streaming industry.

The Group has consistently strengthened its core capabilities through technology leading up to its stature as the leader in Japan and Taiwan's live-streaming markets today. As the Group embarks on its next stage of growth as a SGX-listed company, our corporate progress and development as a live-streaming leader will be further augmented through various forms of expansion and opportunities to support the rising trend towards live-streaming globally."

DBS Bank Ltd. ("DBS") was the Sole Issue Manager for the Business Combination. DBS and UBS AG Singapore Branch were the Joint Financial Advisers in respect of the Business Combination and Joint Placement Agents for the PIPE financing.





About 17LIVE

17LIVE is the top pure-play live-streaming platform (by revenue) in Japan and Taiwan combined. Its business lines include Live live-streaming, V-Live live-streaming and other businesses such as in-app games and live commerce. 17LIVE is accessible globally, and its key markets of operations include Japan and Taiwan with a presence in Hong Kong, Singapore, the United States, the

Philippines, India and Malaysia. It has fostered a diverse live-streaming ecosystem with a loyal and engaged user community, as well as a deep pool of live streamers.

For more information, please visit: <https://about.17.live>

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