

**SAPPHIRE CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198502465W)

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**ANNOUNCEMENT IN RELATION TO THE PROFILE OF NEW SUBSTANTIAL SHAREHOLDER**

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Ou Rui Group Limited, a company incorporated in Hong Kong and wholly owned by Mr Li Xiaobo (“**Mr Li**”), has acquired 100,768,191 ordinary shares of the Company at \$0.097 each via an off-market transaction, bringing Mr Li’s total direct and deemed interests to 10.32% of the Company’s total current share capital base of 976,845,247 shares.

Mr Li is a veteran investor with many successful private equity investments. He was listed on the Top 400 Forbes China Rich List in 2014.

His notable investments include the Shanghai-listed Beijing Xinwei Telecom Technology Group Co., Ltd (信威通信股份有限公司, SSE: 600485), and Shenzhen-listed Gosuncn Technology Group Co., Ltd. (高新兴科技集团股份有限公司, SZSE: 300098). His other portfolios in publicly listed companies also include WD Silicone Co., Ltd. (湖北武大有机硅新材料股份有限公司, SZSE: 430143), CSIC Environment Engineering Co., Ltd (中船重工环境工程有限公司) and Road Environment Technology Co., Ltd (路德环境科技股份有限公司, New Third Board Number: 833601).

A philanthropist, Mr Li currently serves as Deputy Chief Supervisor of the China Council of Lions Clubs (CCLC), a government-founded organisation that works with Lions Clubs International (LCI) for charitable activities in China. Mr Li previously served as the President of Beijing Lions Clubs from 2008 to 2009.

Mr Li completed his Executive MBA program at Peking University’s Guanghua School of Management, and holds a Bachelor of Economics from Renmin University of China.

By Order of the Board  
**SAPPHIRE CORPORATION LIMITED**

Teh Wing Kwan  
Group Chief Executive Officer and Managing Director

22 January 2016