Delfi
LIMITED
Company Registration No.: 198403096C

SENIOR MANAGEMENT APPOINTMENT AND REORGANISATION

The Board of Directors of Delfi Limited (the 'Company') wishes to announce that management appointments to its business in Indonesia as part of its human capital renewal initiatives to strengthen its leadership team. As part of this initiative, we welcome the appointment of Mr. Edy Wong (age 46), as Commercial Director - National Sales and Distribution, PT Perusahaan Industri Ceres. He has over 23 years in the fast-moving consumer goods ('FMCG') industry, prior to joining Delfi. Edy reports to our Group Chief Growth and Marketing Officer, Mr. Joseph Chuang.

Prior to joining us, he served as Country Manager, Indonesia at the Sinar Mas Group ('Sinar Mas') at one of its divisions for 2 years i.e. from 2017 to 2019; and before that, he was National Sales Manager, Modern Trade, PT Nirwana Lestari from 2016 to 2017. He held various executive positions in PT Heinz ABC Indonesia from 2006 to 2016, and was the Head, Modern Trade from 2015 to 2016.

We would also like to welcome to the Delfi family, Mr. Baldwin Foo (age 48), as Head of Finance, PT Nirwana Lestari ('Nirwana Lestari'), who reports to Mr. Ferry Haryanto, President Director, PT Nirwana Lestari and functionally to the Group CFO, Mr. Alan Koo. Baldwin has more than 20 years of experience as a consummate finance professional. As Head of Finance, Baldwin oversees all facets of Nirwana Lestari's accounting and finance function, including treasury and collections, finance best practices, and financial reporting.

Prior to joining us, Baldwin was Financial Controller, Otto Marine Limited (2017 – 2018), Group Financial Controller, Ceptu Sakti Energy Pte Ltd (2013 – 2015) and CFO, Heng Long International Limited (2009 – 2013) – subsidiary of Louis Vuitton SA and LVMH Moet Hennessy.

At the same time, we announce the resignation of Mr Johnny Katio, Director, Commercial (Route-to-Market), who has resigned to pursue his own interests. Prior to Johnny's resignation taking effect on 30th April 2020, he will be handing over his portfolio to Mr. Joseph Chuang to ensure a smooth transition of his duties and portfolio is effected. Separately, Mr. Lim Hock Thye, Director, Finance and General Affairs in Indonesia has resigned to pursue his own interests, such resignation taking effect on 10th March 2020.

Details and declaration of Mr Johnny Katio and Mr Lim Hock Thye as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

By Order of the Board

Chuang Yok Hoa / Richard Tan Kheng Swee
Company Secretaries

3 March 2020