

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

(I) PROMOTION OF NICOL ROACH REDDY TO ACTING CHIEF OPERATING OFFICER
(II) RE-DESIGNATION OF MR CHANDRA SUPANDI TO CHIEF OPERATING OFFICER -
INDONESIA

The Board of Directors (the "Board") of Chaswood Resources Holdings Ltd (the "Company") wishes to announce the following:-

- (i) Mr Nicol Roach Reddy (son of the Company's Managing Director and substantial shareholder, Mr Andrew Roach Reddy) has been promoted from the position of Vice President of Business Development of Chaswood Resources Sdn. Bhd., a wholly-owned subsidiary of the Company to Acting Chief Operating Officer with effect from 7 November 2014.

Mr Nicol Reddy duties include overseeing the Group's business in Malaysia and Singapore.

Details of Mr Nicol Reddy pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is released separately today.

- (ii) Mr Chandra Supandi, the International Chief Operating Officer of the Company has been re-designated to Chief Operating Officer – Indonesia, with effect from 7 November 2014. Mr Supandi will oversee the Group's expansion and operations in Indonesia.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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