

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no.: 198803225E)

PROFIT WARNING FOR THE FIRST QUARTER ENDED 31 MARCH 2019

The Board of Directors (the "**Board**" or the "**Directors**") of Ocean Sky International Limited (the "**Company**") (together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the first quarter ended 31 March 2019 ("**1Q2019**"), the Group is expected to record a net loss for 1Q2019. This was mainly attributable to share of losses of joint ventures incurred.

Further details of the Group's financial performance will be furnished when the unaudited financial results for 1Q2019 are announced on or before 15 May 2019.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

10 May 2019

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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