

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200409582R)

**COMPLETION OF THE CAPITAL REDUCTION AND PAYMENT OF THE CASH
DISTRIBUTION**

The Board of Directors of Global Testing Corporation Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) refers to the announcements made on 27 February 2018, 6 April 2018 and 30 April 2018 (collectively, the “**Announcements**”) in relation to the proposed Capital Reduction and Cash Distribution.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1) and the solvency requirements under Section 78C(3) of the Companies Act, Cap. 50 of Singapore (the “**Companies Act**”), and no application for the cancellation of the special resolution relating to the Capital Reduction and Cash Distribution passed on 30 April 2018 at the Company’s annual general meeting has been made.

The Company has accordingly lodged the statement from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 13 June 2018.

As announced by the Company on 6 April 2018, the Cash Distribution pursuant to the Capital Reduction is expected to be paid to entitled shareholders on 29 June 2018.

By Order of the Board

Chia Soon Loi

Non-Executive Chairman, Independent Director

13 June 2018