M M P RESOURCES LIMITED
(Company Registration No. 200613299H)
(Incorporated in the Republic of Singapore)

INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

1. INTRODUCTION

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**") wishes to announce that the Company intends to undertake the proposed transfer (the "**Proposed Transfer**") of the listing of the Company from the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Catalist Board of the SGX-ST ("**Catalist**").

2. RATIONALE

Further to the Company's announcement dated 4 March 2015 on its FY2015 growth strategy, the Company has made further progress in restructuring its existing business and adding the business of power generation through the construction of proprietary micro power plant technologies in South Korea using multiple fuels feed stocks or biofuel in order to return to profitability.

The Board believes that the Proposed Transfer will provide the Company with a more conducive and supportive listing platform via a Catalist sponsor to carry out timely corporate actions. In addition, the Board believes that the current size of its business and its current market capitalisation better resemble that of the companies on the Catalist.

3. APPROVALS AND CONDITIONS

3.1. The Proposed Transfer is subject to, *inter alia*, the following:-

(a) the approval of shareholders of the Company ("**Shareholders**") for the Proposed Transfer at an extraordinary general meeting ("**EGM**") to be convened; and

(b) the in-principle approval of the SGX-ST for the Proposed Transfer.

3.2. The Company will make an application to the SGX-ST in relation to the Proposed Transfer in due course. The Company will provide updates to the Shareholders on the outcome of the application in respect of the Proposed Transfer and as and when there are any material developments.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution when trading their Shares as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Drew Madacsi
Interim Executive Director
2 November 2015