

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION TO ANY U.S. PERSON (AS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED) OR IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT

This announcement is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This announcement does not constitute an offer or form a part of an offer to sell or the solicitation of an offer to buy any securities in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions. In particular, this announcement is not directed at, and not meant to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities law of Hong Kong) other than "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance.

**TEWOO GROUP FINANCE NO 2 LIMITED
TEWOO GROUP FINANCE NO 3 LIMITED
TEWOO GROUP NO 4 LIMITED
TEWOO GROUP NO 5 LIMITED
(together, the "Issuers")**



TEWOO GROUP CO., LTD.
(天津物產集團有限公司)
(incorporated in the People's Republic of China)

ANNOUNCEMENT TO BONDHOLDERS AND SECURITYHOLDERS

IN RESPECT OF:

- (1) US\$300,000,000 4.500 PER CENT. GUARANTEED BONDS DUE 2019
(ISIN: XS1529757830)
(the "2019 Bonds")**
- (2) US\$300,000,000 4.625 PER CENT. GUARANTEED BONDS DUE 2020
(ISIN: XS1587894343)
(the "2020 Bonds")**
- (3) US\$200,000,000 5.500 PER CENT. GUARANTEED BONDS DUE 2022
(ISIN: XS1592506957)
(the "2022 Bonds", and together with the 2019 Bonds and the 2020 Bonds, the "Bonds")**
- (4) US\$450,000,000 5.800 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES
(ISIN: XS1789638480)
(the "Perpetual Securities")**
- (5) US\$500,000,000 3.15 PER CENT. CREDIT ENHANCED BONDS DUE 2020
(ISIN: XS1725553736)
(the "2020 Credit Enhanced Bonds", together with the "Bonds" and the "Perpetual Securities", the "Existing Bonds")**

This announcement is made by the Issuers and Tewoo Group Co., Ltd. ("**Tewoo**") jointly pursuant to Rule 323 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Tewoo as the guarantor of the Bonds and the Perpetual Securities and the keepwell provider of the 2020 Credit Enhanced Bonds would like to notify holders of the Existing Bonds that on 31 July 2020, Tewoo was served notice from Tianjin People's High Court (天津市高级人民法院) (the "**Court**") and was notified that the notice was served in response to an application to the Court made by a certain onshore creditor of Tewoo (the "**Applicant**") for the initiation of reorganisation procedure against Tewoo (the "**Petition**"). The Petition was made based on the Applicant's claim that Tewoo lacks the capability of paying its outstanding indebtedness.

On 31 July 2020, Tewoo received the civil order ((2020) Jin Po Shen No. 1) ((2020) 津破申 1 号) (the "**Civil Order**"), issued by the Court on 31 July 2020, informing Tewoo that the Court accepted the Petition.

According to the Civil Order, the Court ruled that the Petition was made in compliance with applicable laws. Pursuant to Articles 2, 70(1) and 71 of Enterprise Bankruptcy Law of the People's Republic of China, the Court ruled that it accepted the Petition and the ruling was effective immediately.

The Issuers and Tewoo will keep holders of the Existing Bonds updated by way of further announcement(s) as and when appropriate. Holders of the Existing Bonds are advised to exercise caution when dealing in the securities of the Issuers and Tewoo.

3 August 2020

TEWOO GROUP CO., LTD. (天津物產集團有限公司)