

Ref: SEC/
May 28, 2014

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Déar Sir,

Sub: Notice Pursuant to Condition 6.7 of U.S.\$140,000,000 7.50 per cent. Step Down Convertible Bonds due 2017 (THE "BONDS") ISSUED BY THE COMPANY.

Ref: Issue of US \$ 140 million, 7.50 per cent, Step Down Convertible Bonds due in 2017 listed on your Stock Exchange

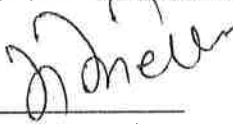
The Company hereby issue a notice dated 28 May, 2014 announcing a reset of the Conversion Price of the Bonds in accordance with Condition 6.7 of the Conditions of the Bonds. The Bonds are listed on the Singapore Exchange Securities Trading Limited.

The details in relation to the Conversion Price reset to Bondholders is as under :

Particulars giving rise to the reset:	Condition 6.7
Conversion Price prior to reset:	Rs. 75.60 per Equity Share
Conversion Price after reset:	Rs. 65.74 per Equity Share
Date from which reset shall take effect:	28 th May 2014

Capitalised terms used herein but not defined herein shall have the same meanings given in the Trust Deed in respect of the Bonds and the Conditions in respect of the Bonds, as appropriate.

Yours faithfully,
For SINTEX INDUSTRIES LTD.


Hitesh T. Mehta
Company Secretary