800 SUPER HOLDINGS LIMITED
Company Registration No. 201108701K

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MEDIA RELEASE

800 Super's net profit from operations for FY2016 increases 36.9% to S$16.7 million

- **An increase in revenue of S$16.1 million to S$156.4 million for FY2016 with a net profit of S$16.7 million**
- **Proposed tax exempt one-tier final dividend of S$0.025 (2.5 Singapore cents) per ordinary share**

SINGAPORE, 25 August 2016, Catalist-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiary corporations, the "Group") today announced its unaudited financial results for the financial year ended 30 June 2016 ("FY2016").

FINANCIAL HIGHLIGHTS			
S$' million	**FY2016**	**FY2015**	**% Change**
Revenue	156.4	140.3	11.5
Profit after tax from operations*	16.7	12.2	36.9
Profit after tax	16.7	17.6	-5.1
Earnings per share (cents)**	9.36	9.82	-4.7

** Excludes a one-time gain in FY2015 of S$5.4 million resulting from the sale of property at 2 Loyang Walk, Singapore 508785.*
***Earnings per share for FY2015 and FY2016 is computed based on the net profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000 shares.*

For FY2016, the Group recorded revenue of S$156.4 million, a 11.5% increase from S$140.3 million in FY2015. The revenue increase was mainly due to the award of new contracts and contracts re-awarded at revised pricing.

FINANCIAL POSITION			
S$' million	**As at 30 June 2016**	**As at 30 June 2015**	**% Change**
Total Assets	141.1	121.9	15.7
Net Assets	70.4	57.3	22.9
NAV per share (cents)*	39.39	32.03	23.0

**Net Asset Value per share as at 30 June 2016 and 30 June 2015 is computed based on the number of shares outstanding as at the end of the respective financial year of 178,800,000.*

Net asset value per ordinary share increased by 23.0% from 32.03 cents as at 30 June 2015 to 39.39 cents as at 30 June 2016.

Commenting on the Group's full year financial results, Mr Lee Koh Yong, the Executive Chairman of 800 Super said: "During the financial year under review, we are happy to deliver a stable performance, reflected by an increase in revenue and profit while keeping cost efficiently managed.

We will continue to manage our business effectively to deliver value to our stakeholders. We believe that our experienced and dedicated team of people will take our portfolio to new heights."

Dividend

Since its listing in 2011, 800 Super had paid dividends to its shareholders for 5 consecutive financial years. For FY2016, the proposed final dividend of S$ 0.025 per ordinary share is subject to approval by shareholders at the next annual general meeting to be convened.

Business Outlook

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery and pricing as well as past track record. As a comprehensive environmental solutions provider, the Group will leverage on this to better compete for new projects.

The construction of the Group's truck depot located in Tuas South has been completed and the Group is now using it for day to day operations.

The Group has started with the development of the biomass waste to energy ("WTE") plant located at Tuas South, and has made capital commitments of more than 90% of the budget for the purchase of equipment and construction cost in relation to the plant. The total capital expenditure budget for the WTE plant is S$ 31 million which is funded by internal sources and bank borrowings, and is targeted to complete in the second half of 2017. Upon its completion, the WTE plant will supply green electrical energy to the depot and material recovery facility, as well as generate new revenue streams and cost savings to the Group.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

About 800 Super Holdings Limited

800 Super Holdings Limited "("800 Super"), 八百控股有限公司, is an established environmental services provider for public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services:

- Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;
- Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and
- Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

For media and analyst enquiries, please contact the following:

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This press release has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in this press release.

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