

**SINGHAIYI GROUP LTD.**  
(Company Registration No. 198803164K)  
(Incorporated in the Republic of Singapore)

**PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**- COMPLETION OF THE SHARE CONSOLIDATION**

The Board of Directors ("**Board**") of SingHaiyi Group Ltd. ("**Company**") refers to (a) the circular to shareholders dated 12 February 2014 ("**Circular**") in relation to the proposed consolidation of every ten (10) existing issued ordinary shares in the capital of the Company ("**Shares**") as at the Books Closure Date into one (1) ordinary share in the capital of the Company ("**Consolidated Shares**"), fractional entitlements to be disregarded ("**Share Consolidation**"); and (b) the announcement dated 4 March 2014 giving notice of the Books Closure Date for the Share Consolidation.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.*

The Board is pleased to announce that the Share Consolidation has been completed and effective as at 9.00 a.m. on 25 March 2014.

Accordingly, the issued share capital of the Company now comprises 2,863,513,919 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

**BY ORDER OF THE BOARD**

Chen Huaidan (Serena)  
Group Managing Director  
26 March 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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