SBS TRANSIT LTD
(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199206653M)

RESULTS OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING ON 29 APRIL 2021

SBS Transit Ltd (the "**Company**") is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 25 March 2021 have been duly approved and passed by the Shareholders at the Twenty-Eighth AGM of the Company held on 29 April 2021.

The results of the poll on each of the resolutions put on the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 December 2020	235,873,574	235,869,274	100.00	4,300	0.00
Resolution 2 Declaration of Final Dividend for the year ended 31 December 2020	235,898,174	235,893,874	100.00	4,300	0.00
Resolution 3 Approval of Directors' Fees amounting to S$517,465 for year ended 31 December 2020	235,898,174	235,881,774	99.99	16,400	0.01
Resolution 4 Re-election of Professor Lim Seh Chun as a Director and his continued appointment as an Independent Non-Executive Director	235,898,174	235,738,774	99.93	159,400	0.07

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 5 Approval of Professor Lim Seh Chun's continued appointment as an Independent Non-Executive Director by shareholders (excluding Directors, Chief Executive Officer and their associates)	235,898,174	235,871,874	99.99	26,300	0.01
Resolution 6 Re-appointment of Messrs Deloitte & Touche LLP as Auditors and authorise the Directors to fix their remuneration	235,815,774	235,649,374	99.93	166,400	0.07
Resolution 7 Authority to issue shares under the SBS Executive Share Scheme	235,767,474	235,542,174	99.90	225,300	0.10
Resolution 8 Adoption of Share Buy-Back Mandate	235,897,474	235,890,674	100.00	6,800	0.00

DETAILS OF SHAREHOLDERS WHO ABSTAINED FROM VOTING ON CERTAIN RESOLUTIONS ARE SET OUT BELOW:

(i) None of the Non-Executive Directors are Shareholders of the Company, and hence none of them are required to abstain from voting on Resolution 3 in respect of the payment of Directors' Fees for the year ended 31 December 2020.

(ii) Professor Lim Seh Chun, who sought re-election as Director of the Company pursuant to Resolutions 4 to 5 not hold the Company's shares as at the date of this AGM.

(iii) Shareholders of the Company who will be eligible to participate in the SBS Executive Share Scheme ("**SBS ESS**"), were required to abstain from voting on Resolution 7 in respect of the authority to issue shares under the SBS ESS. The following parties had abstained from voting on Resolution 7:

Name		**Number of Shares Held**
Pang Yeow Wei	:	10,000
Tan Eng Kok Ivan	:	50,000

SCRUTINEERS

Messrs Deloitte & Touche and Mr Chong Yew Fui, Adrian (ComfortDelGro's Group Chief Internal Audit Officer) were appointed as joint scrutineers for Resolutions 1 to 5 and Resolutions 7 to 8, while Mr Chong was appointed as sole scrutineer for Resolution 6.

RE-APPOINTMENT OF DIRECTORS TO THE AUDIT AND RISK COMMITTEE

Professor Lim Seh Chun who was re-elected as Director of the Company at the AGM is eligible to remain a member of the Audit and Risk Committee. The Board considers Professor Lim as an Independent Director of the Company, pursuant to Rule 704(8) of the Listing Manual of the SGX-ST. A separate announcement in relation to the change of the members of the Audit and Risk Committee will be released.

CHIEF FINANCIAL OFFICER'S PRESENTATION SLIDES AT THE AGM

A copy of the slides presented by our Chief Financial Officer, Ms Chew Kum Ee at the AGM is enclosed for shareholders' reference.

BY ORDER OF THE BOARD
SBS TRANSIT LTD

Angeline Joyce Lee Siang Pohr
Joint Company Secretary
29 April 2021