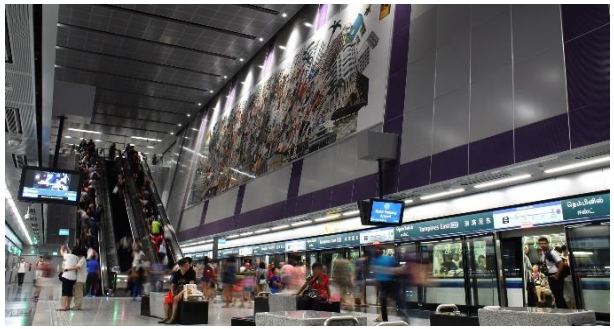
FY 2020 Results Summary

28th Annual General Meeting

29 April 2021











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- Review of Financial Results
- Dividend payout and shareholders' return





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CORPORATE ACHIEVEMENTS



SBS Transit

FY 2020 Corporate Awards

- **Land Transport Authority Annual Safety, Health and Environmental Award 2020**
  - Safe Rail Line of the Year (Excellence Award) – Downtown Line
  - Safe Bus Operator of the Year (Merit Award) – SBS Transit Tampines Bus Package
- **National Kindness Award 2020 – Transport Gold**
  - Outstanding Award – 3 staff
  - Commendation Award – 163 staff
- **Excellent Service Award 2020** – 2000 staff











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Sustainability Accolades and Awards

Green Mark Platinum Award

- Recognised for super low energy building, incorporated with solar panel and NEWater
- First Bus Depot (Ulu Pandan) in Singapore to receive this award

Eco-Office + Certification

- Certified for effective environmentally-friendly practices and managing waste
- Awarded Elite Tier for Corporate Office and all our Depots (8 Bus and 3 Rail Depots)

Green DNA Award

- Certified for commitment towards a low carbon future
- One of first 12 companies in Singapore to receive this award

REVIEW OF FINANCIAL RESULTS



SBS Transit

Review of Financial Results

	FY2020 $'m	FY2019 $'m	YoY %	
Revenue	1,230.9	1,445.2	(214.3)	(14.8%)
Operating Costs	1,151.0	1,341.7	(190.7)	(14.2%)
Operating Profit	80.0	103.5	(23.5)	(22.7%)
Profit before tax	77.0	99.4	(22.4)	(22.5%)
Profit after tax	79.0	81.3	(2.3)	(2.9%)
EBITDA	189.0	207.6	(18.6)	(9.0%)
Operating (Loss) / Profit before COVID-19 Government reliefs	(29.8)	103.5	(133.3)	NM
COVID-19 Government reliefs	109.8	-	109.8	NM
Operating Profit after COVID-19 Government reliefs	80.0	103.5	(23.5)	(22.8%)

	FY2020 cents	FY2019 cents	YoY %	
EPS	25.3	26.1	(0.8)	(3.1%)
Dividend per share	6.3	13.1	(6.8)	(51.9%)

NM – Not meaningful

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Income Statement – Quarter-on-Quarter 2020

	1Q20	2Q20	3Q20	4Q20
	$'m	$'m	$'m	$'m
Revenue	339.01	264.21	301.99	325.74
Operating Costs	(324.44)	(246.57)	(282.46)	(297.50)
Operating Profit	14.57	17.64	19.53	28.24
Profit after Tax	**11.14**	**21.44**	**19.36**	**27.02**
EBITDA	**40.63**	**43.61**	**46.14**	**58.65**
Operating Profit/(Loss) before COVID-19 Government reliefs	**13.31**	**(42.69)**	**(4.04)**	**3.60**
COVID-19 Government reliefs	1.26	60.33	23.57	24.64
Operating Profit after COVID-19 Government reliefs	**14.57**	**17.64**	**19.53**	**28.24**

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Balance Sheet

	31 Dec 2020	31 Dec 2019	Increase /(Decrease)	
	$'m	$'m	$'m	%
Short-term deposits and bank balances	85.56	31.46	54.10	172.0
Other Current Assets	402.00	365.75	36.25	9.9
Non-Current Assets	652.24	740.07	(87.83)	(11.9)
Total assets	**1,139.80**	**1,137.28**	**2.52**	**0.2**
Current Liabilities	386.79	419.61	(32.82)	(7.8)
Non-current Liabilities	165.98	190.93	(24.95)	(13.1)
Total liabilities	**552.77**	**610.54**	**(57.77)**	**(9.5)**
Equity	**587.03**	**526.74**	**60.29**	**11.4**
Total Liabilities and Equity	**1,139.80**	**1,137.28**	**2.52**	**0.2**

Cash and Debt Position

	31 Dec 2020 $'m	31 Dec 2019 $'m	Increase /(Decrease) $'m
Cash and short-term deposits	85.56	31.46	54.10
Borrowings and finance leases	96.53	158.18	(61.65)
Net Debt	(10.97)	(126.72)	(115.75)
Gross Gearing [N1] (%)	4.4	14.6	(10.2)
Net Gearing [N1] (%)	NA	8.5	NM
Available Facilities	234.5	234.5	-

N1 : Excluding lease liabilities arising from the adoption of SFRS (I) 16

NM : Not Meaningful

	FY 2020 $'m	
Cash generated from Operating Activities		167.45
Utilisation of Cash:		
Repayment of loan	(50.00)	
2019 Final Dividends paid	(18.40)	
Net CAPEX	(16.46)	
Tax	(14.12)	
Payment for lease liabilities	(11.33)	
Others	(3.04)	
Total Utilisation of Cash		(113.35)
Net Cash Inflow		54.10

Financial Summary

- Profits are down due to COVID-19 but cushioned by Government relief
  - Excluding Government Relief 2020 Group Loss after Tax ($30.8m) vs PAT of $81.3m for 2019
  - Including Government Relief 2020 Group PAT $79.0m vs PAT of $81.3m for 2019
- Post-lockdown recovery continues with rail ridership improving
- Government reliefs mainly in the form of Job Support Scheme will continue into 2021 but at lower amounts
- The Group maintains a strong balance sheet with significant covenant headroom and liquidity.
- The Group will continue to focus closely on reducing operational costs, adopt a prudent cash management while continuing to transform and build our capabilities while looking for growth opportunities

DIVIDEND PAYOUT AND SHAREHOLDERS' RETURN



SBS Transit

Financial Year 2020 Dividend Payout

	FY2020 (cents)	FY2019 (cents)	Increase / (decrease)
EPS (Cents)	25.3	26.1	**(0.8) / (3.1%)**
Interim Dividend	-	7.15	(7.15) / NM
Final Dividend	6.30	5.90	**0.4 / 106%**
Total	**6.30**	**13.05**	**(6.75) / (51.7%)**
Dividend payout ratio	**24.9%**	**50.0%**	
Dividend yield	2.1%[(a)]	3.4%[(b)]	

a) SBS Transit share price of $3.05 as at 31 Dec 2020
b) SBS Transit share price of $3.85 as at 31 Dec 2019



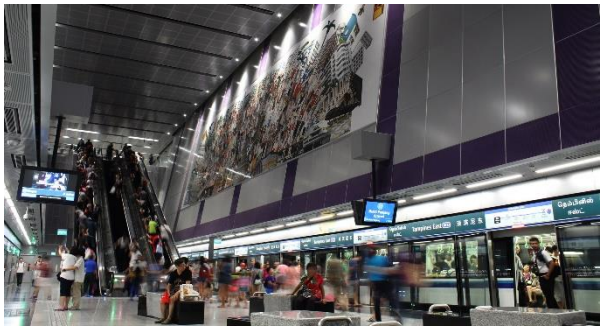
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THANK YOU